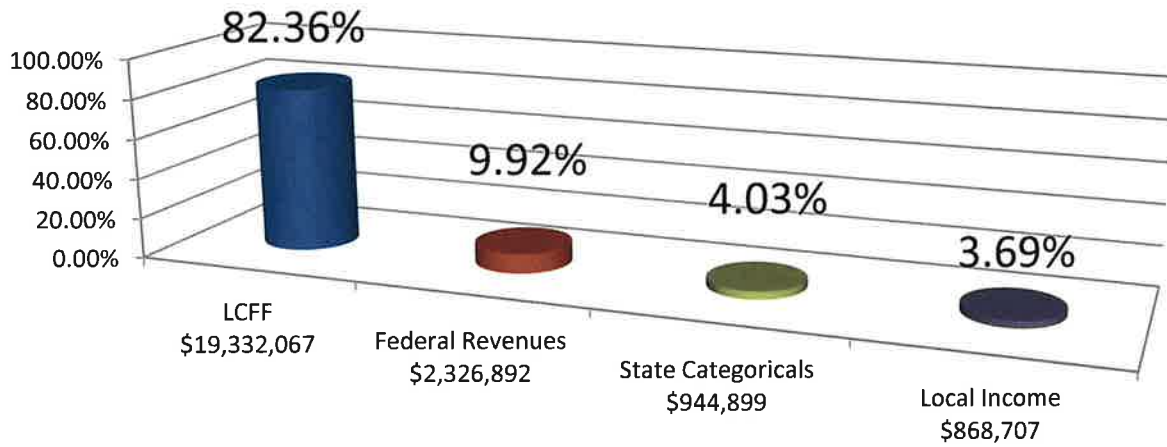


Bishop Unified School District 2019/2020 2nd Interim Report

Total Revenues: \$23,472,565



Revenue Limit

Property Taxes	\$10,505,022
State Supplement Unrestricted	\$ 8,066,872
State Supplement Restricted EPA	\$ 760,173

Federal Revenues

Impact Aid	\$ 1,175,000
Special Education	\$ 596,636
Title I Parts A & D	\$ 316,008
Title II	\$ 45,200
Title III – ELL & Immigrant	\$ 16,077
Indian Ed, MediCal, Misc	\$ 177,971

State Categoricals

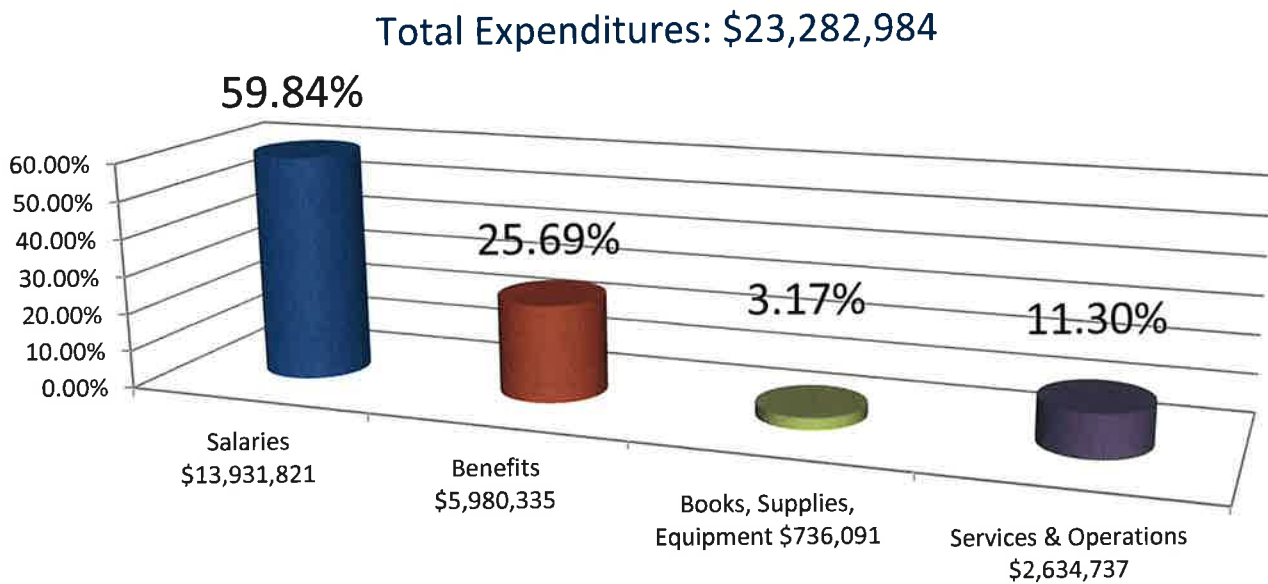
Special Education	\$ 319,316
Lottery	\$ 360,703
Mandated Costs	\$ 103,597
Miscellaneous	\$ 211,283

Local Income

Interest, Leases & Rentals	\$ 32,000
Other Local Income	\$ 836,707

Bishop Unified School District

2019/2020 2nd Interim Report



Salaries	
Certificated	\$9,187,748
Administration	\$1,005,526
Classified	\$3,736,547
Benefits	
Health/Welfare	\$2,898,234
Retiree Health/Welfare (Being paid for from SISC Trust for 19/20)	\$ 0
Certificated Retirement Contribution	\$1,657,058
Classified Retirement Contribution	\$ 727,112
Unemployment/Disability/MediCal/Worker Comp/SS	\$ 697,931
Books & Supplies	
Textbooks	\$ 205,147
Materials & Supplies	\$ 448,881
Equipment/Technology	\$ 82,063
Services & Operating Expenditures	
Travel & Conference	\$ 21,489
Dues & Memberships	\$ 41,091
Insurance	\$ 148,935
Utilities, Fuels, Repairs	\$ 804,896
Contracts & Consulting	\$1,218,226
Communications (phones & postage)	\$ 50,100
Transfer to Food Services	\$ 150,000
Transfer to Cover Chromebook purchases	\$ 100,000
Transfer to Facilities	\$ 100,000

Narrative for 2019/2020 2nd Interim Report

Highlights so far this year include increased enrollment and ADA! The extra income from the increased ADA is greatly welcome. Where all these new students came from is still a bit of a mystery, but we are very glad they are here. We may be bursting at the seams, but it is great to be growing again! This year has not been without it's challenges, but onward and upward. Our Interim Superintendent has already calmed the waters and we are looking forward to a wonderful rest of 19/20.

Revenues:

- **LCFF** - LCFF revenues are budgeted to be \$19,332,037 which is slightly higher than our 1st Interim report projections. Subsequent years enrollment projections are that our enrollment will be fairly static, with only minor variations for the next two years. Based on forecasted revenues from the State, we estimate 20/21 LCFF to be \$19,801,663 and 21/22 at \$20,373,220. With our ADA being fairly flat over this time, the increase comes solely from the projected COLA percentages being supplied by the state.
- **Federal Revenues** - We input a slight budget increase of \$75,000 to Impact Aid as the population living on Federal lands continues to increase. Other than that, we anticipate Federal funding to remain flat.
- **Other State Revenues** – Other state revenues are made up mainly of Special Education, Mandated Costs and Lottery although there are a few other minor programs thrown in. Overall, this funding has been shrinking over the past few years with Special Education leading the decline. 2021 shows a reduction due to the Low Performing Student grant being one-time funding. Contact our legislators and make noise about the pitiful special education funding.
- **Local Revenue** - Local revenues make up the smallest segment of our budget with the revenues being generated from billing other districts and local entities for services we provide such as school nurse, aides to some of our special education students, transportation services, and meal delivery to JKBS. Revenues are projected to be flat over subsequent years.

Expenses:

- **Salaries & Benefits** -Salary and benefits make up roughly 86% of our budget. The cost of settlements had a major impact on our budget for both 1920 and 2021. But, by November 2021, all expenditures for these settlements will have finalized and we can get back to normal. We have not begun negotiations with either of our bargaining units and the cost of negotiated contracts will have an impact to our bottom line. The MYP does reflect modest salary increases of 2% and 1.75% in subsequent years.
- **Books, Supplies & Equipment** – Resources to pay for a science adoption is included in the 1920 budget. We have also budgeted \$100,000 annually to cover the cost of Chromebook replacement. Subsequent years are budgeted at a slight reduction as adoption needs will stall for a couple of years.
- **Services & Operating Expenses** - This budget area includes our utilities, county provided services including data and CTE, postage, legal fees, and professional development. Subsequent years are predicted to remain fairly static.
- **Reserves:** Projected ending fund balance is \$4,084,645 or 17.54% for 1920, \$4,095,579 or 17.22% for 2021 and \$4,164,290 or 17.13% for 2122. The cost of any bargaining unit settlements may impact these estimates. None of these years show deficit spending, which is always a good thing. Maintaining our 17% reserve is vital to our cash flow as we tend to become cash poor in December before the first installment of property taxes is paid from Inyo County.

Other Funds:

- **Cafeteria - 13** - The cafeteria remains a busy place. Unfortunately, we still have collection issues but the District continues to take measures to collect on current and prior year debt.
- **Deferred Maintenance - 14, Capital Projects 25 & 35, Special Projects – 40** - Transfers to cover facilities and technology will continue to be a priority. We have established a technology refresh budget of \$100,000 per year to ensure our Chromebooks are functional and up to date. Facilities funds seem to go out as fast as they are transferred. We have several unfunded projects that we are currently getting by putting on patches and Band-Aids. But our amazing maintenance staff makes it all work.

- **Capital Facilities – 21**, This fund will remain stagnant until such a time the District passes a new facilities bond.
- **Transportation – 15** - We are finally seeing a light at the end of the electric bus acquisition tunnel and we should have the new bus in time for the start of the 2021 school year. We are currently assessing the best route for the new bus and plan to have a christening of sorts to celebrate our first green bus.
- **Bond Funds – 51 & 52** - We don't worry too much about these funds as they are self-supporting. The county deposits property tax revenues that cover the payments we make to pay off our bonds. Don't you wish everything was this simple?
- **Retiree Benefits – 67** - This fund will sit stagnant this year as we will be paying the premiums for retiree benefits from our SISC trust in 1920 and gradually shifting the costs back to the general fund. The goal is to maintain two to three years of premiums in the trust as a hedge against an economic downturn. In 2021, we will draw from the trust and this fund to offset the costs. In 2122 we will draw from the trust, this fund, and the general fund. By 2223, the entire cost will be shouldered from the general fund and the bulk of fund 67 will be exhausted.
- **Private Purpose Trust – 73** - This fund hold private contributions that are used to provide scholarships to BUHS graduates and we thank those donors for continuing to provide resources to our students.

**BISHOP UNIFIED SCHOOL DISTRICT
MULTI-YEAR PROJECTIONS**

	2019/2020 Adopted Budget	2019/2020 Revised Budget	Pending Adjustments	2019/2020 Revised Budget	1st Subsequent 2020/2021 Projected Budget	2nd Subsequent 2021/2022 Projected Budget
FUND 01 - GENERAL FUND						
REVENUES						
REVENUE LIMIT SOURCES	19,051,848	19,332,067		19,332,067	19,801,663	20,373,220
FEDERAL REVENUES	2,127,777	2,326,892		2,326,892	2,326,892	2,326,892
OTHER STATE REVENUE	1,178,272	944,899		944,899	800,976	803,187
OTHER LOCAL REVENUE	866,707	868,707		868,707	868,707	868,707
TOTAL REVENUES	23,224,604	23,472,565		23,472,565	23,798,237	24,372,006
EXPENDITURES						
CERTIFICATED SALARIES	9,834,262	10,193,274		10,193,274	10,460,412	10,683,167
CLASSIFIED SALARIES	3,665,627	3,738,547		3,738,547	3,900,892	4,055,816
EMPLOYEE BENEFITS	5,890,849	5,980,335		5,980,335	6,144,671	6,272,484
BOOKS AND SUPPLIES	771,297	736,091		736,091	637,591	639,091
SERVICES, OTHER OPERATING EXPENSES	2,295,903	2,284,737		2,284,737	2,293,737	2,302,737
CAPITAL OUTLAY	0	0		0	0	0
OTHER OUTGO (7300-7400)				0	0	0
TOTAL EXPENDITURES	22,457,939	22,932,983		22,932,983	23,437,303	23,953,295
EXCESS/<DEFICIENCY> (REV-EXP)	766,665	539,581		539,581	360,934	418,711
OTHER FINANCING SOURCES/USES						
INTERFUND TRANSFERS IN		0		0		0
INTERFUND TRANSFERS OUT	350,000	350,000		350,000	350,000	350,000
OTHER SOURCES		0		0	0	0
OTHER USES		0		0	0	0
CONTRIBUTIONS - STATUTORY				0	0	0
CONTRIBUTIONS - OTHER				0	0	0
TOTAL SOURCES/USES	-350,000	-350,000		-350,000	-350,000	-350,000
INCREASE/<DECREASE> IN FUND BALANCE	416,665	189,581		189,581	10,934	68,711
FUND BALANCE, RESERVES						
BEGINNING BALANCE, JULY 1				3,899,064	4,088,645	4,099,579
AUDIT ADJUSTMENTS						
ADJUSTMENTS FOR RESTATEMENTS						
NET BEGINNING BALANCE	3,882,331	3,899,064		3,899,064	4,088,645	4,099,579
UNADJUSTED ENDING BALANCE, JUNE 30	4,298,996	4,088,645		4,088,645	4,099,579	4,168,290
RESERVE DESIGNATION BY OBJECT CODE						
LEGALLY RESTRICTED RESERVES 9740						
REVOLVING CASH 9712	4,000	4,000		4,000	4,000	4,000
OTHER DES PER BOARD RESOLUTION 9780						
UNASSIGNED RESERVES See Below**	4,294,996	4,084,645		4,084,645	4,095,579	4,164,290
**RESERVED-ECONOMOC UNCERTAINTY 9789	3,877,350	3,958,107		3,958,107	4,043,841	4,131,560
**UNASSIGNED RESERVES 9790	417,647	126,538		126,538	51,738	32,730
Expenditures	22,807,939	23,282,983		23,282,983	23,787,303	24,303,295
Reserve Percentage	18.83%	17.54%		17.54%	17.22%	17.13%
REVENUES						
REVENUE LIMIT SOURCES						
2017/2018						
LCFF modification factors Per LCFF Spreadsheet					469596	
2018/2019						
LCFF Modification Factor per LCFF Spreadsheet						571557
Total Revenue Limit Adjustments					469596	571557
FEDERAL REVENUES						
Detail any Adjustments						
Impact Aid In Arrears Adjustment						
Total Federal Revenue Adjustments					0	

STATE REVENUE							
Elimination of final year college readiness							
Elimination of One-Time Discretionary Funding							
Increase in Mandated Cost funding						2,303	2,211
Increase to Lottery funding based on ADA							
LPSG Grant \$146,226 divided over two years						-146,226	
Elimination of one-time Prop 39 funding							
Total State Revenue Adjustments						-143,923	2,211
EXPENDITURES							
CERTIFICATED SALARIES	Cost of 1%	ADM CTA	9294 106367	9333 108193			
<i>Detail any Adjustments</i>							
Step & Column including Stat Ben - Teachers	Equivalent of		1.64 %	1.69 %		174,620	182,886
Step Adjustments - Administration						7,959	12,892
1920 non-recurring costs for settlements						-92,033	-86,755
Staffing adjustments	Reduce Math Section at HSMS					-20,623	
Salary Schedule Increase						289,153	205,671
Retiree/Replacements Savings	1920 Nurse, Counselor, BES Teacher					-91,938	-91,938
Actual Salary Increase Percentage Calculation						0.00 %	0.00
FTE Increases(Decreases) included						0.00	0.00
Total Certificated Salary Adjustments						267,138	222,756
CLASSIFIED SALARIES							
Cost of 1%	Con CLs		8217 41629	8407 42999			
<i>Detail any Adjustments</i>							
Salary Schedule Increase						124,615	89960.5
Step Costs per Scattergram - w/stat benefits	Equivalent of		1.62 %	1.98 %		67,366	85,224
Step Adjustments - Confidential						6,564	7,240
Retiree Replacements						-36,200	-27,500
One year retirement incentive							
Staffing Reductions/Retirements							
Salary Increases						0	0
FTE Increases/(Decreases) Adjustment No H/W							
FTE Increases(Decreases) included H/W							
Total Classified Salary Adjustments						162,345	154,925
EMPLOYEE BENEFITS							
<i>Detail any Adjustments</i>							
H&W percentage of increase						\$0	\$0
Change to Number of H&W Benefit FTE's							0.00
Mandated Benefits Certificated						-22,816	5,819
STRS .97% 2021	Equivalent of		0.83 %	0.00 %		95,795	
Mandated Benefits Classified						-7,374	-9,171
PERS Increase 3.079% 2021 and 2.1% 2122			2.24 %	1.41 %		111,887	72,676
Contribution to Retiree Benefits - Fund 67 exhaustion							70,000
Cost of new FTE H&W increase/decrease CERT Current Cap			\$16,445			-13,155	-11,512
Cost of new FTE H&W increase/decrease CLASS			\$16,445				0
H&W increases-Pending Negotiations CERT	# of plans	129				\$0	0
H&W increases-Pending Negotiations CLASS	# of plans	72.0				0	0
Total Employee Benefit Adjustments						164,337	127,812
BOOKS AND SUPPLIES							
1920 Adoption and 2021 non adoption						-100,000	
Fuel Costs: District/Transportation Vehicles						1,500	1,500
Total Books & Supplies Adjustments						-98,500	1,500
SERVICES, OTHER OPERATING EXPENSES							
Property/Liability Insurance Premiums						2,000	2,000
ICSOS for IT services						5,000	5,000
Utilities/Telephone						2,000	2,000
Total Services/Other Operating Adjustments						9,000	9,000
CAPITAL OUTLAY							
<i>Detail any Adjustments</i>							
One-time Prop 39 expenditures & Van							
Total Capital Outlay Adjustments						0	0
INTERFUND TRANSFERS OUT							
<i>Detail any Adjustments</i>							
Reduction based on one-time monies	350K for 1920 and beyond breaks down as follows:						
Cafeteria transfer	150K to Fund 13 for Annual Cafeteria Contribution						
	100K to Fund 40 for Annual Chromebook & Desktop Purchases						
	100K to Fund 14 for Annual Deferred Maintenance Contribution						