

**SIUSLAW SCHOOL DISTRICT NO. 97J  
LANE COUNTY, OREGON**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2021**

SIUSLAW SCHOOL DISTRICT NO. 97J, LANE COUNTY, OREGON

**ANNUAL FINANCIAL REPORT**  
**For the Year Ended June 30, 2021**

**TABLE OF CONTENTS**

DISTRICT OFFICIALS	1
FINANCIAL SECTION	
Independent Auditor's Report	2 – 4
Management's Discussion and Analysis	I – VII
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	5
Statement of Activities	6
Balance Sheet – Governmental Funds	7
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	8
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	9
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities	10
Notes to the Basic Financial Statements	11 – 39
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Proportionate Share of Net Pension Liability and Contributions	40
Schedule of Proportionate Share of Net Other Postemployment Benefits Liability for RHIA and Schedule of Contributions for RHIA	41
Schedule of Changes in Total Other Postemployment Benefits Liability and Related Contributions	42
Major Funds:	43
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
General Fund	44
Title I Fund	45
SUPPLEMENTARY INFORMATION	
Non-Major Governmental Funds	46
Combining Balance Sheet – Non-major Governmental Funds	47
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Non-major Governmental Funds	48



Schedules of Revenues, Expenditures and Changes  
in Fund Balance – Budget and Actual:

Special Revenue Fund	49
21 <sup>st</sup> Century Grant Fund	50
Carl Perkins Grant Fund	51
IASA Title Grant Fund	52
IDEA Grant Fund	53
Native American Grant Fund	54
Bus Reserve Fund	55
Food Service Fund	56
Student Activity Fund	57
Construction Excise Tax Fund	58
Capital Improvement Fund	59
Debt Service Fund	60
QSCB Debt Service Fund	61
QZAB Debt Service Fund	62

Schedule of Expenditures of Federal Financial Awards	63
Notes to the Schedule of Expenditures of Federal Awards	64

OTHER INFORMATION

Summary of Prior Audit Findings Related to Federal Awards	65
Oregon Department of Education Supplemental Information	66 – 72
Schedule of Cash Receipts and Disbursements:	
Siuslaw High School Student Body Fund	73
Siuslaw Middle School Student Body Fund	74
Siuslaw Elementary School Student Body Fund	75

AUDITOR'S COMMENTS AND REPORTS

Independent Auditor's Report on Internal Control and on Compliance and Other Matters – <i>Government Auditing Standards</i>	76 – 77
Independent Auditor's Report Required by Oregon State Regulations	78 – 79
Independent Auditor's Report on Compliance for Each Major Program and On Internal Control over Compliance Required by the Uniform Guidance	80 – 81
Schedule of Findings and Questioned Costs	82 – 83

## **DISTRICT OFFICIALS**

**SIUSLAW SCHOOL DISTRICT NO. 97J, LANE COUNTY, OREGON**

**DISTRICT OFFICIALS**

**June 30, 2021**

**BOARD OF DIRECTORS**

Bob Sneddon, Chair  
83682 Erhard Road  
Florence, OR 97439

Paul Burns, Vice-Chair  
89640 Ben Bunch Road  
Florence, OR 97439

Guy Rosinbaum  
88510 Hwy 101  
Florence, OR 97439

Dennis King  
88797 Rhododendron Lane  
Florence, OR 97439

Suzanne Mann-Heintz  
875 7<sup>th</sup> Street  
Florence, OR 97439

Dianna Pimlott  
4960 Windjammer Way  
Florence, OR 97439

John Barnett  
P. O. Box 791  
Florence, OR 97439

---

Siuslaw Public School Office  
2111 Oak Street  
Florence, Oregon 97439

Andrew Grzeskowiak, Superintendent/Clerk  
Kari Blake, Deputy Clerk/Business Manager

## **FINANCIAL SECTION**



## INDEPENDENT AUDITOR'S REPORT

December 13, 2021

To the Board of Directors of Siuslaw School District No. 97J:

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Siuslaw School District No. 97J, Lane County, Oregon, as of and for the year ended June 30, 2021, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Siuslaw School District No. 97J, Lane County, Oregon as of June 30, 2021, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budget and actual schedules for the General Fund and major Special Revenue Funds, the Public Employee Retirement System schedules (PERS) and other postemployment benefit schedules (OPEB) (collectively, the required supplementary information as listed in the table of contents), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to management's discussion and analysis, the PERS schedules and the OPEB schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on management's discussion and analysis, the PERS schedules and the OPEB schedules because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budget and actual schedules for the General Fund and major Special Revenue Funds, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### *Supplementary and Other Information*

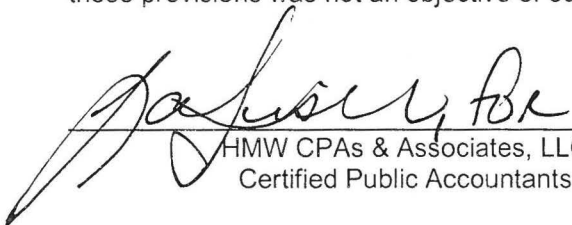
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Siuslaw School District No. 97J, Lane County, Oregon's basic financial statements. The supplementary information, as listed in the table of contents, and the Schedule of Expenditures of Federal Financial Awards are presented for purposes of additional analysis and are not required parts of the basic financial statements. The Schedule of Expenditures of Federal Financial Awards is required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on the other information.

## Other Reporting Required by Government Auditing Standards and Oregon Revised Statutes

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2021, on our consideration of Siuslaw School District No. 97J's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and on other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Siuslaw School District No. 97J's internal control over financial reporting and compliance.

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated December 13, 2021, on our consideration of the Siuslaw School District's internal control over financial reporting and on tests of its compliance with the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 to 162-010-0320. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.



---

HMW CPAs & Associates, LLC  
Certified Public Accountants

**SIUSLAW SCHOOL DISTRICT 97J  
LANE COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For Year Ended June 30, 2021  
Unaudited**

This section of Siuslaw School District 97J's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2021. The intent of the Management Discussion and Analysis (MD&A) is to look at the school district's financial performance as a whole. With this in mind, please also refer to the District's financial statements, which immediately follow this section.

**Financial highlights**

- On a school-wide basis, the assets of the Siuslaw School District 97J (District) exceed its liabilities at the close of the most recent fiscal year by \$7.4 million (net position).
- The District's total net position decreased by approximately \$172,000 compared to a decrease of \$1.29 million in the 19-20 year. The increase is attributed primarily to an increase in state revenue in both the Student Investment Account (SIA) and High School Success (HSS) funds. The District also received federal funds to meet the increased expenditures due to covid-19.
- At the end of the current fiscal year, fund balance for the General Fund was \$5.4 million compared to \$4.88 million at the end of the prior year.
- On June 30, 2021, the District's total debt was \$7.2 million, compared to \$7.85 million at June 30, 2020.

**Overview of the financial statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements and other required supplementary information. The District's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of District finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all District assets and liabilities as of the date on the statement, with the difference between the two reported as net position. Over time, an increase or decrease in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year by tracking revenues, expenses, and other transactions that increase or reduce net position. Changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.



**SIUSLAW SCHOOL DISTRICT 97J**  
**LANE COUNTY**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For Year Ended June 30, 2021**  
**Unaudited**

**Fund financial statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

While all funds can be divided into three categories, governmental funds, proprietary funds, and fiduciary funds, the District has only governmental funds. The District maintains four fund types: the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

**Governmental funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the governmental near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provided a reconciliation to facilitate this comparison between governmental funds and governmental activities. All of the District's activities are reported in governmental funds.

The District maintains sixteen individual governmental funds, three of which had no activity during the year and two that were closed with their residual equity being transferred to the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Debt Service Fund, which are considered major funds. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annually appropriated budget for all its funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

**Notes to the financial statements and other information**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning various District financial endeavors.

**Government-wide financial analysis**

As noted earlier, changes in net position over time may serve as a useful indicator of a government's financial position. In the District's case, assets exceeded liabilities by \$7.4 million at the close of the most recent fiscal year. All of the District's net position (100 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

**SIUSLAW SCHOOL DISTRICT 97J**  
**LANE COUNTY**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For Year Ended June 30, 2021**  
**Unaudited**

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 provides a comparative summary of the District's net position for the year ending June 30, 2021 and 2020, respectively.

**Table 1**  
**Net Position**

	June 30:	
	2021	2020
<b>Assets:</b>		
Current assets	\$ 9,001,870	\$ 8,217,960
Capital assets (net)	<u>17,471,321</u>	<u>17,410,723</u>
Total assets	<u>26,473,191</u>	<u>25,628,683</u>
<b>Deferred outflows of resources</b>	4,435,155	3,567,707
<b>Liabilities:</b>		
Current liabilities	1,474,345	454,311
Noncurrent liabilities	<u>20,189,379</u>	<u>18,851,250</u>
Total liabilities	<u>21,663,724</u>	<u>19,305,561</u>
<b>Deferred inflow of resources</b>	1,791,333	2,265,629
<b>Net position:</b>		
Net investment in capital assets	16,672,373	16,627,798
Restricted	1,806,295	1,706,057
Unrestricted	<u>(11,025,379)</u>	<u>(10,708,655)</u>
Total net position	<u><u>\$ 7,453,289</u></u>	<u><u>\$ 7,625,200</u></u>

**Debt administration**

Unlimited general obligation bonds are voter approved prior to issuance by the District. These bonds are required to be paid within no more than 20 years from the date of issue and are backed by the full faith and credit of the District. Limited general obligation bonds and certificates of participation are not voter approved prior to issuance.

At the end of the current fiscal year, the District had total bonded debt outstanding of \$6.44 million. The District reduced its bonded debt by \$630,000 during the current fiscal year.

In 2004, the Board of Directors approved non-voted limited general obligation bonds in the amount of \$10,015,000. These bonds, commonly referred to as Pension Obligation Bonds, will be paid off in 2027. The proceeds have been used to "buy-down" the rate charged by the Oregon Public Employees Retirement for the unfunded actuarial liability.

**SIUSLAW SCHOOL DISTRICT 97J  
LANE COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For Year Ended June 30, 2021  
Unaudited**

In 2010, the Board of Directors approved Qualified School Construction Bonds (QSCB) in the amount of \$900,000 to be used to reroof the Elementary School. The Bonds originally matured in 2027 and the interest rate is .025 percent. The District made a balloon payment on the bonds and they are currently scheduled to be paid in full during 2021-22.

**Table 2  
Outstanding Debt**

	June 30:	
	2021	2020
2004 Limited Pension Obligation Bonds	\$ 6,440,000	\$ 7,070,000
2011 QSCB Flex Loan	10,000	65,000
	<u>\$ 6,450,000</u>	<u>\$ 7,135,000</u>

**Capital assets**

At the end of the fiscal year 2021, the School District had a net of \$17.4 million invested in land, buildings, furniture and equipment, and vehicles. Table 3 shows comparative net capital asset values for the fiscal years ending June 30, 2021 and 2020, respectively.

**Table 3  
Capital Assets  
(Net of Depreciation)**

	June 30:	
	2021	2020
Land	\$ 217,756	\$ 217,756
Construction in progress	167,908	-
Buildings and improvements	15,390,790	15,750,531
Furniture and equipment	588,232	497,127
Vehicles	1,106,630	945,309
Total	<u>\$ 17,471,316</u>	<u>\$ 17,410,723</u>

During this period, the District placed into service construction in progress valued at \$167,908. Additions to capital assets totaled about \$1,039,474 and consisted of two (2) Blue Bird 84 passenger buses, a Chevrolet stake bed truck, SES South playground asphalt reconstruction, HVAC controls at SHS, covered breezeway connecting the kindergarten building to the main SES building, SHS Aux gym re-roof, upgrades to the SES walk-in freezer, storage container for Transportation/Maintenance, switches, milling machine at SHS, cabling project at SES, SHS and SMS and an intercom system for SMS.

**SIUSLAW SCHOOL DISTRICT 97J**  
**LANE COUNTY**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For Year Ended June 30, 2021**  
**Unaudited**

Table 4 shows the comparative changes in net position for the year ending June 30, 2021 and 2020, respectively.

**Table 4**  
**Changes in Net Position**

	June 30:	
	2021	2020
<b>Revenues:</b>		
Program revenues:		
Charges for service	\$ 1,134,034	\$ 655,290
Operating grants and contributions	2,904,561	2,098,615
Capital grants and contributions	55,530	27,753
General revenue:		
Property taxes	9,196,705	9,000,326
Grants and entitlements	7,938,473	7,209,976
Other	67,055	627,719
Total revenues	<u>21,296,358</u>	<u>19,619,679</u>
<b>Program expenses:</b>		
Instruction	11,338,479	11,415,830
Support service	8,049,598	7,507,916
Community service	686,861	595,671
Debt service - interest	414,455	422,978
Amortization	-	34,466
Depreciation	978,876	935,797
Total expenses	<u>21,468,269</u>	<u>20,912,658</u>
Increase (decrease) in net position	(171,911)	(1,292,979)
Beginning net position	<u>7,625,200</u>	<u>8,918,179</u>
Ending net position	<u><u>\$ 7,453,289</u></u>	<u><u>\$ 7,625,200</u></u>

**Financial analysis of governmental funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**SIUSLAW SCHOOL DISTRICT 97J**  
**LANE COUNTY**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For Year Ended June 30, 2021**  
**Unaudited**

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$7.9 million, up about 9% over the prior year. Approximately 68 percent of this total amount (\$5.4 million) constitutes unassigned fund balance, which is available for spending at the District's discretion. The remainder of fund balance is designated as follows to indicate what is not available for new spending because it has already been 1) Restricted – for construction (\$872,337), debt service (\$709,781) and other externally restricted funds (\$933,958), and 2) Committed – for debt service (\$2,216).

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unreserved, undesignated fund balance of the General Fund was \$5.4 million. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 33 percent of total General Fund expenditures.

The District's General Fund ending fund balance saw an increase of \$526,800 during the current fiscal year. This means that revenues exceeded expenditures for the period. Expenses were very similar to the prior year while revenues were up about 2.7 percent. The change is primarily due to early hires for the Student Investment Act paid for out of the general fund in 2019-2020 and then shifted to SIA in 2020-2021. The District also received federal ESSER funds to help cover the additional expenditures due to COVID-19.

Debt Service fund had a total ending fund balance of \$709,781, and the associated debt was paid off in full during the 2019-20 fiscal year. The District will transfer the balance to the General Fund by resolution in 2021-22 and funds will be earmarked in the General Fund for capital improvements.

**General Fund budgetary highlights**

The District's budget is prepared according to Oregon law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The District uses site-based budgeting and the budgeting system is designed to control total site budgets while providing flexibility for site management.

For the General Fund the budget amounts for both revenues and other financing sources and expenditures and other financing uses was set at \$20.5 million and was not changed during the year.

**SIUSLAW SCHOOL DISTRICT 97J**  
**LANE COUNTY**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For Year Ended June 30, 2021**  
**Unaudited**

Current and future financial factors include issues ranging from increased cost of providing a quality education (labor, transportation, food, etc.), maintaining aging facilities, the expansion of Career and Technical Education programs, learning loss due to covid-19 and current academic programs. With the increase in expenditures due to COVID-19, the District has received ESSER grant funds to cover eligible costs associated with the pandemic. Many staffing positions have been left unfilled since the 19-20 fiscal year due to a worker shortage. A full staff will reflect higher expenditures in the future as those positions are filled.

In conclusion, the Siuslaw School District 97J has committed itself to realizing educational excellence while continuing to provide financial stability. Emerging issues continue to challenge the District Board efforts to sustain proven programs and even though the School District's system of financial planning, budgeting, and internal financial controls are well regarded, managing the gap between general revenues and general expenditures means monitoring staff levels, reconfiguring programs, reducing operating expenditures throughout the District, and prudently appropriating unassigned fund balance.

**Contacting the District's financial manager**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Kari Blake, Business Manager at Siuslaw School District 97J, 2111 Oak Street, Florence, OR 97439 or Email at [kblake@siuslaw.k12.or.us](mailto:kblake@siuslaw.k12.or.us).

## **BASIC FINANCIAL STATEMENTS**

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

**Assets**

Cash and cash equivalents	\$ 7,484,297
Receivables	1,248,200
Prepaid expenses	26,119
Inventory	1,996
Other postemployment benefits net asset - Retiree Health Insurance Account	229,574
Restricted assets:	
Cash in escrow	11,684
Capital assets:	
Land	217,756
Construction in progress	167,908
Buildings, equipment and vehicles	36,398,131
Less accumulated depreciation	<u>(19,312,474)</u>
Total assets	<u>26,473,191</u>

**Deferred outflows of resources**

Deferred amounts related to pensions	4,263,486
Deferred amounts related to other postemployment benefits	<u>171,669</u>
Total deferred outflows of resources	<u>4,435,155</u>

**Liabilities**

Accounts payable	137,901
Accrued payroll liabilities	346,729
Intergovernmental payable	13,389
Accrued compensated absences payable	43,654
Net pension liability	13,018,869
Other postemployment benefits	864,234
Non-current liabilities:	
Amount due within one year	932,672
Amount due after one year	<u>6,306,276</u>
Total liabilities	<u>21,663,724</u>

**Deferred inflows of resources**

Deferred amounts related to pensions	1,681,742
Deferred amounts related to other postemployment benefits	<u>109,591</u>
Total deferred inflows of resources	<u>1,791,333</u>

**Net position**

Net investment in capital assets	16,672,373
Restricted for:	
Construction projects	872,337
Food service and transportation	503,760
Student activities	430,198
Unrestricted	<u>(11,025,379)</u>

**Total net position**

\$ 7,453,289

The notes to the basic financial statements are an integral part of this statement.



**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 11,338,479	\$ 116,293	\$ 1,827,567	\$ 17,000	\$ (9,377,619)
Supporting services	8,049,598	988,467	423,826	38,530	(6,598,775)
Community services	686,861	29,274	653,168	-	(4,419)
Debt service - interest	414,455	-	-	-	(414,455)
Depreciation *	978,876	-	-	-	(978,876)
Total governmental activities	<u>\$ 21,468,269</u>	<u>\$ 1,134,034</u>	<u>\$ 2,904,561</u>	<u>\$ 55,530</u>	<u>(17,374,144)</u>
General revenues:					
Property taxes					
General purposes					9,172,898
Debt services					23,807
Taxes, restricted for construction					165,350
State, federal, and local governmental funds not restricted to specific functions:					7,773,123
Interest earnings					<u>67,055</u>
Total general revenues					<u>17,202,233</u>
Change in net position					(171,911)
Net position - beginning of year					<u>7,625,200</u>
Net position - end of year					<u>\$ 7,453,289</u>

\* Depreciation expense are not allocated among the programs

The notes to the basic financial statements are an integral part of this statement.

**SIUSLAW SCHOOL DISTRICT NO.97-J, LANE COUNTY, OREGON**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	<u>Major Funds</u>		<u>Other</u>	
	<u>General Fund</u>	<u>Title I Fund</u>	<u>Governmental</u>	<u>Total</u>
			<u>Funds</u>	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,095,940	\$ -	\$ 2,400,041	\$ 7,495,981
Receivables:				
Intergovernmental receivables	88,844	182,943	583,931	855,718
Property taxes	346,027	-	45,861	391,888
Other receivables	594	-	-	594
Prepaid expenses	-	-	26,119	26,119
Interfund receivables	718,919	-	-	718,919
Inventory	-	-	1,996	1,996
Total assets	<u>\$ 6,250,324</u>	<u>\$ 182,943</u>	<u>\$ 3,057,948</u>	<u>\$ 9,491,215</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 136,706	\$ -	\$ 1,195	\$ 137,901
Intergovernmental payables	13,389	-	-	13,389
Accrued payroll liabilities	346,729	-	-	346,729
Interfund payables	-	182,943	535,976	718,919
Total liabilities	<u>496,824</u>	<u>182,943</u>	<u>537,171</u>	<u>1,216,938</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue-property taxes	<u>346,027</u>	<u>-</u>	<u>489</u>	<u>346,516</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	1,996	1,996
Restricted	-	-	2,516,076	2,516,076
Committed	-	-	2,216	2,216
Unassigned	<u>5,407,473</u>	<u>-</u>	<u>-</u>	<u>5,407,473</u>
Total fund balances	<u>5,407,473</u>	<u>-</u>	<u>2,520,288</u>	<u>7,927,761</u>
Total liabilities, deferred inflow of resources and fund balances	<u>\$ 6,250,324</u>	<u>\$ 182,943</u>	<u>\$ 3,057,948</u>	<u>\$ 9,491,215</u>

The notes to the basic financial statements are an integral part of this statement.

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

**Total Fund Balances - Governmental Funds** **\$ 7,927,761**

Amounts reported for governmental activities in the Statement of Net Position  
are different because of the following:

Capital assets used in governmental activities are not financial resources  
and therefore are not reported as assets in the governmental funds.

Land	\$ 217,756	
Construction in progress	167,908	
Buildings, equipment and vehicles	36,398,131	
Less: Accumulated depreciation	<u>(19,312,474)</u>	
		17,471,321

Certain assets and deferred outflows reported in the Statement of Net Position  
are not current financial expenses or resources and therefore are not reported  
in the fund financial statements.

Total OPEB asset	229,574	
Deferred outflows related to pensions	4,263,486	
Deferred outflows related to other postemployment benefits	<u>171,669</u>	
		4,664,729

A portion of the District's property taxes are collected after year-end but are not  
available soon enough to pay for the current period's expenditures, and therefore  
are not reported as revenue in the governmental funds.

346,516

Certain liabilities and deferred inflows are not due and payable in the current period  
and therefore are not reported in the fund financial statements.

Bonds	(6,440,000)	
Loans	(10,000)	
Capital leases	(788,948)	
PERS pension liability	(13,018,869)	
Other postemployment benefits liability	(864,234)	
Deferred inflows related to pensions	(1,681,742)	
Deferred inflows related to other postemployment benefits	(109,591)	
Compensated absences	<u>(43,654)</u>	
		<u>(22,957,038)</u>

**Total Net Position - Governmental Activities** **\$ 7,453,289**

The notes to the basic financial statements are an integral part of this statement.

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Major Funds		Other	
	General Fund	Title I Fund	Governmental Funds	Total
<b>Revenues</b>				
Property, local option and excise taxes	\$ 9,220,062	\$ -	\$ 189,279	\$ 9,409,341
Charges for services	25,953	-	64,208	90,161
Curricular activities	6,219	-	41,589	47,808
Earnings on investments	60,281	-	6,807	67,088
Local grants and donations	17,000	-	69,528	86,528
Other	243,922	-	942	244,864
County and intermediate sources	47,927	-	-	47,927
County transit tax	298,908	-	-	298,908
State school fund	6,870,725	-	214,105	7,084,830
State grants and other funding	294,896	-	726,171	1,021,067
Federal revenue - other	46,562	-	8,043	54,605
Federal grants	-	1,020,981	1,831,006	2,851,987
<b>Total revenues</b>	<b>17,132,455</b>	<b>1,020,981</b>	<b>3,151,678</b>	<b>21,305,114</b>
<b>Expenditures</b>				
Current:				
Instruction	9,164,856	895,329	1,041,823	11,102,008
Supporting services	6,794,126	125,652	960,228	7,880,006
Community services	-	-	663,327	663,327
Capital outlay	599,586	-	401,358	1,000,944
Debt service	-	-	312,426	312,426
<b>Total expenditures</b>	<b>16,558,568</b>	<b>1,020,981</b>	<b>3,379,162</b>	<b>20,958,711</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>573,887</b>	<b>-</b>	<b>(227,484)</b>	<b>346,403</b>
<b>Other financing sources (uses)</b>				
Transfer in (out)	(55,538)	-	55,538	-
Residual equity transfer in (out)	8,418	-	(8,418)	-
Issuance of debt	-	-	303,766	303,766
<b>Total other financing sources (uses)</b>	<b>(47,120)</b>	<b>-</b>	<b>350,886</b>	<b>303,766</b>
<b>Net change in fund balance</b>	<b>526,767</b>	<b>-</b>	<b>123,402</b>	<b>650,169</b>
<b>Fund balances at beginning of year</b>	<b>4,880,706</b>	<b>-</b>	<b>2,396,886</b>	<b>7,277,592</b>
<b>Fund balances at end of year</b>	<b>\$ 5,407,473</b>	<b>\$ -</b>	<b>\$ 2,520,288</b>	<b>\$ 7,927,761</b>

The notes to the basic financial statements are an integral part of this statement.

**SIUSLAW SCHOOL DISTRICT NO.97-J, LANE COUNTY, OREGON**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Net change in fund balances - total governmental funds** **\$ 650,169**

Amounts reported for governmental activities in the Statement of Activities are different because:

The acquisition of capital assets is reported in the governmental funds as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and is reported as annual depreciation expense.

Capital outlay	\$ 1,000,944	
Donated capital assets	38,530	
Less: Depreciation expense	<u>(978,876)</u>	
		60,598

Property taxes that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities, property taxes are recognized as revenue when levied. (47,286)

The issuance of long-term debt and proceeds of capital leasing provides current financial resources to the governmental funds while the repayment of long-term debt and capital leases consumes the current financial resources. However, neither has any effect on the Statement of Activities.

Issuance of debt	(303,766)	
Capital lease payments	232,743	
Debt service principal payment on pension obligation bonds	630,000	
Debt service principal payment on construction loans	<u>55,000</u>	
		613,977

Governmental funds do not report changes in pension and other postemployment benefits assets, deferred outflows, liabilities or deferred inflows. However, in the Statement of Activities, these changes are reported.

Change in pension amounts	(1,484,046)	
Change in other postemployment benefits liability	<u>33,917</u>	
		(1,450,129)

In the governmental funds, long-term liabilities are recorded when paid and amortization expenses are not reported. On the Statement of Activities, they are recorded when accrued.

Change in compensated absences		760
--------------------------------	--	-----

<b>Change in net position - governmental activities</b>		<b><u><u>\$ (171,911)</u></u></b>
---	--	-----------------------------------

The notes to the basic financial statements are an integral part of this statement.

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2021**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Siuslaw School District No. 97J, (the District), located in Lane County, Oregon, was organized under Oregon statutes pursuant to Oregon Revised Statutes (ORS) Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by an elected seven-member Board of Directors. Administration officials and professional personnel are approved by the Board. The daily function of the District is under the supervision of the Superintendent-Clerk.

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. Based on the application of the criteria established by the Governmental Accounting Standards Board (GASB), there are no potential component units of the District.

**B. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

*District-wide financial statements* - The District-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. Governmental activities are primarily supported by taxes and intergovernmental revenues. For the most part, the effect of interfund activity has been removed from these statements.

The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in preparation of proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the District-wide statements and the statements for governmental funds.

Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted assets are available.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Intergovernmental revenues are recognized as revenues when all eligibility requirements are met. There are, however, essentially two types of intergovernmental revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, all eligibility requirements are determined to be met when the underlying expenditures are recorded. In the other, monies are virtually unrestricted as to the purpose of the expenditure and are usually revocable only for failure to comply with prescribed requirements; therefore, all eligibility requirements are determined to be met at the time of receipt or earlier if the susceptible to accrual criteria are met.

Separate financial statements are provided for governmental funds. Major individual funds are reported as separate columns in the fund financial statements.

*Fund financial statements* – The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A minimum number of funds are maintained consistent with legal and managerial requirements.

Fund financial statements report detailed information about the District. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on long-term debt, which is recognized when due, and certain compensated absences and claims of judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

An accrual for deferred revenue arises in the Governmental Funds Balance Sheet when potential revenue does not meet the earned and available criteria for recognition in the current period. Unavailable deferred revenue consists of uncollected property taxes not deemed available to finance operation of the current period. In the government-wide Statement of Activities, with a full accrual basis of accounting, revenue is recognized as soon as it is earned, regardless of its availability. Thus, the deferred inflow created on the Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Unearned revenues arise outside the scope of measurement focus and basis of accounting, such as when the District receives resources before it has a legal claim to them. An example of this would be when grant monies are received prior to the incurrence of qualifying expenses.

Property taxes, other taxes and charges for services are susceptible to accrual if received within 30 days of year end. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.



The District reports the following major governmental funds:

**General Fund** – This fund is the District's primary operating fund. It accounts for and reports all financial resources of the general government not accounted for and reported in another fund. The major revenue sources are state school funds and property taxes.

**Title I Grant Fund** – This fund is used to account for and report the proceeds and uses of the Title I grant.

Additionally, the District reports the following fund types:

**Special Revenue Funds** – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes, other than debt service or capital projects. This includes various grant funds, the bus reserve, construction excise tax, student activity and food service. Fees, taxes, charges for service, interest, and State and Federal Grants are the major sources of revenue.

**Capital Project Funds** – These funds account for and report the construction of major capital assets of the District. Resources are provided by interest earnings and the sale of capital assets, if any.

**Debt Service Funds** – These funds account for and report servicing of long-term debt for construction projects covered by a general obligation bond and QZAB and QSCB loans. Resources are provided by interest earnings and transfers from other funds.

### **C. Assets, Liabilities and Net Position**

1. *Cash, Cash Equivalents and Investments* – The District's cash and cash equivalents are considered to be cash on hand, demand deposits and investments in the Oregon State Treasury Local Government Investment Pool (LGIP).

All cash and cash equivalents are carried at cost, which approximates fair value. The District considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

The District maintains merged bank accounts and investments for its funds in a central pool of cash and investments. Interest is allocated monthly among the various funds based on balances. The investment policy of the District is to invest in LGIP and interest bearing demand deposits with local banks and to transfer resources to the general checking account as the need arises. This policy is in accordance with ORS 294.035, which specifies the types of investment authorized for municipal corporations.

2. *Receivables and Payables* – In the fund statements, transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." These amounts are eliminated in the Statement of Net Position.

Other receivables including property taxes, accounts, entitlements, and shared revenues are reported in accordance with the policies enumerated in paragraph B above.

All non-current property taxes receivable are treated as deferred inflows in the governmental funds balance sheet. Other accounts and intergovernmental receivables are considered to be fully collectible. Accordingly, no provision for estimated uncollectible has been established.



3. *Inventories* – With the exception of food service inventories, physical inventories are taken for control purposes only with no dollar value assigned. Accordingly, with the exception of food service inventories, a value is not included on the balance sheet. Food service inventory in the amount of \$1,996 reflected in the Food Service Fund represents the fair market value of federal commodities, received through the U.S.D.A. Food Distribution Program, on hand at June 30, 2021. The cost of inventory is recorded as an expenditure when consumed rather than when purchased.

Food Service Fund inventories are displayed as nonspendable on the balance sheet, which indicates they do not constitute available spendable resources, even though they are a component of the ending fund balance.

4. *Capital assets* – Capital assets used in governmental fund types of the District are presented on the District-wide financial statements at cost or estimated historical cost, if purchased or constructed. Capital assets are defined by the District as assets with an initial individual cost of \$5,000 or more and an initial estimated useful life extending beyond a single reporting period. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The District does not possess any infrastructure.

All capital assets, except land and construction in progress, are generally depreciated over the following useful lives:

Computer Equipment	5 - 7 years
Furniture and Equipment	7 - 20 years
Vehicles	5 - 10 years
Buildings	20 - 50 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the balance of capital assets.

5. *Compensated absences* – It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick leave. A liability for vacation pay is reported in governmental funds only if they have matured, for example, as the result of employee resignations and retirements. The governmental funds typically used in prior years to liquidate the liability for compensated absences are any of the funds with payroll, which include: General Fund, Special Revenue Fund, and grant funds. The entire compensated absence liability is reported on the District-wide financial statements.
6. *Long-term obligations* – The District does not record long-term debt in the governmental fund financial statements, as they are not expected to be financed with current available financial resources. Long-term debt of the governmental funds is recorded at face value on the District-wide financial statements.
7. *Deferred Outflows/Inflows of Resources* – In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District currently has two types of deferred outflows, related to pensions and other postemployment benefits.

In addition to liabilities, the Statement of Net Position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

The District has two types of deferred inflows, which arise only under the full accrual basis of accounting, that qualify for reporting in this category. The District reports deferred inflows related to pensions and other postemployment benefits.

On the modified accrual basis, the governmental funds also report deferred inflows of resources in the form of unavailable revenues from property taxes. These amounts are reported as Balance Sheet and recognized as an inflow or resources in a future period when the amounts become available.

8. *Pensions* – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS' fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.
9. *Fund Equity* – Fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Fund balances are classified as follows:

*Nonspendable*—Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted*—Amounts that can be spent only for specific purposes because of the local, state or federal laws, or externally imposed conditions by grantors or creditors or enabling legislation.

*Committed*—Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board. These amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.

*Assigned*—Amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent must be expressed by the School Board or their authorized designee.

*Unassigned*—All amounts not included in other classifications.

The amounts in the various categories of fund balance are included in the governmental funds balance sheet. As discussed in Note 1 B, restricted funds are used first as appropriate. Decreases to the remaining fund balance categories first reduce committed fund balance, followed by assigned fund balance, then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

10. *Net Position* – Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources in the District's financial statements. Government-wide and proprietary fund net position is divided into three components:

Net investment in capital assets - consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.

Restricted net position - consists of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.

Unrestricted - all other net position is reported in this category.

11. *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
12. *New Accounting Pronouncements Upcoming* - The District's policy is to implement new GASB pronouncements in the fiscal year no later than the required effective date. Management has not yet determined the effect on the financial statements from implementing any of the following pronouncements:

GASB Statement No. 87, "*Leases*." This statement establishes a single approach for reporting leases in which the Lessee records an asset representing the right to use an asset for a period of time as well as a liability for lease payments. The lease asset is amortized over the shorter of the lease term or the useful life of the asset. This statement was originally to be effective for reporting periods beginning after December 15, 2019 (FYE 6-30-21), but implementation has been extended until FYE 6-30-22 due to the COVID-19 pandemic.

GASB Statement No 89, "*Accounting for Interest Cost Incurred before the End of a Construction Period*." This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or an enterprise fund. This statement was originally to be effective for reporting periods beginning after December 15, 2019 (FYE 6-30-21), but implementation has been extended until FYE 6-30-22 due to the COVID-19 pandemic. Early implementation is encouraged.

GASB 92, "*Omnibus 2020*." The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics. This statement was originally scheduled to be effective for reporting periods beginning after June 15, 2020 (FYE 6-30-21), but implementation has been extended until FYE 6-30-22 due to the COVID-19 pandemic. Early implementation is encouraged.

## **II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **A. Budgetary Information**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. All annual appropriations lapse at fiscal year-end.

Oregon Local Budget Law establishes standard procedures relating to the preparation, adoption, and execution of the annual budget. The District begins its budgeting process by appointing budget committee members in early fall of each year.

Recommendations are developed through early spring and the budget committee usually approves the budget in late spring. Public notices of the budget hearing are generally published in early June, and the public hearing is held in late June.

The budget is adopted, appropriations are made and the tax rate is declared no later than June 30. The resolution authorizing appropriations for each fund, by function, sets the legal limit for expenditures.

The following functions, by fund, are the legal levels of budgetary control:

- Instruction
- Support services
- Community services
- Facilities acquisition and construction
- Interagency/Interfund transfers
- Debt service
- Contingency

Management may reassign resources within functions without seeking approval of the District's Board of Directors. Original appropriations may be increased through resolutions by transferring amounts between appropriations in the same fund or by transferring from an appropriation in the General Fund to an appropriation category in another fund. A supplemental budget is needed to increase appropriations when appropriations transfers are unauthorized. Budget amounts are as originally adopted, or as amended by the District's Board of Directors.

#### **B. Excess of Expenditures Over Appropriations**

Expenditures exceeded appropriations in the following amounts:

IASA Title Grant	
Supporting Services	<u>\$ 52,326</u>

### **III. DETAILED NOTES ON ALL FUNDS**

#### **A. Deposits and Investments**

**Deposits** - Deposits with financial institutions are comprised of bank demand deposits. All deposits are held in the name of the District.

**Custodial Credit Risk** - Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

The Oregon State Treasurer is responsible for monitoring public funds held by bank depositories in excess of FDIC insured amounts, and for assuring that public funds on deposit are collateralized to the extent required by Oregon Revised Statutes (ORS) 295. ORS Chapter 295 requires depository banks to place and maintain, on deposit with a third-party custodian bank, securities having a value of 10 percent, 25 percent, or 110 percent of public funds on deposit, depending primarily on the capitalization level of the depository bank. Deposits in the Public Funds Collateralization Pool are not 100 percent guaranteed.

The Federal Depository Insurance Corporation (FDIC) provides insurance for the District's deposits with financial institutions up to \$250,000 each for the aggregate of all non-interest bearing accounts and the aggregate of all interest bearing accounts at each institution.

Deposits in excess of FIDC coverage with institutions participating in the Oregon Public Funds Collateralization Program, a multiple financial institution collateral pool administered by the Oregon State Treasurer's office, are collateralized with securities held by the Federal Home Loan Bank of Seattle in the name of the institution. All of the District's deposits were with institutions participating in the Oregon Public Funds Collateralization Program or were covered by FDIC insurance. Therefore, none of the District's deposits were exposed to custodial credit risk.

**Investments** - The District had invested funds in the State of Oregon Local Government Investment Pool (LGIP or Pool) during the year. The Pool was established by the State Treasurer for local governments to meet the financial and administrative responsibilities of federal arbitrage regulations. The Pool is unrated and is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the Pool's investment policies. These funds must be invested and the investments managed as a prudent investor would, exercising reasonable care, skill and caution. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short Term Funds Board, which establish diversification percentages and specify the types and maturities of investments.

The Pool distributes investment income on an amortized cost basis and participants' equity in the pool is determined by the amount of participant deposits, adjusted for withdrawals and distributed income. Accordingly, the adjustment to fair value would not represent an expendable increase in the District's cash position. Withdrawals in excess of \$25 million require 48 hours' notice.

Investments in the Oregon State Treasury LGIP are made under the provisions of ORS 294. These funds are held in the District's name and are not subject to collateralization requirements or ORS 295.015. Investments in the State Treasurer's investment pool are stated at fair value, which is essentially equal to cost at June 30, 2021. The fair value of investments is determined annually, and is based on current market prices. Investments with remaining maturities of up to ninety days are carried at amortized cost, which approximates fair value.

**Credit Risk** - Credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The State of Oregon LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company.

The Oregon Revised Statutes and the Oregon Investment Council govern the Pool's investment policies. The State Treasurer is the investment officer of the Pool and it is responsible for all funds in the Pool. State statutes authorize the District to invest primarily in general obligations of the US Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, certain commercial papers, and the State Treasurer's investment pool, among others. The District has no formal investment policy that further restricts its investment choices.

**Concentration of Credit Risk** - The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent 5 percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District invested solely in the LGIP.

**Interest Rate Risk** - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Oregon Short Term Fund Board manages this risk by limiting the maturity of the investments held by the fund. The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

**Restricted Cash in Escrow** - The District is responsible for Limited Tax Pension Obligations issued for financing payment of the District's Oregon Public Employee Retirement System (PERS) unfunded liability. The State of Oregon withholds a portion of the District's State School Funding payment and transfers this portion to a trustee escrow account administered by the State of Oregon for the purpose of repayment of scheduled bond principal and interest, as required since the bonds were issued through the Oregon School Boards Association.

The amount held in the escrow account for payment of future schedule payments at June 30, 2021, was \$11,684, and consisted of cash invested with the LGIP and in an account with the Bank of New York.

At fiscal year-end, the District's investment balances were as follows:

Investment Type	Maturity	Percentage of Portfolio	Carrying Amount/ Fair Value
Local Government Investment Pool	1 day	100%	<u>\$ 6,335,696</u>

Cash, cash equivalents and investments are comprised of the following:

Carrying amounts of deposits with banks	\$ 1,143,096
Cash with County	17,189
Investments	<u>6,335,696</u>
	<u>\$ 7,495,981</u>

## B. Receivables

Receivables as of fiscal year-end for the governmental activities are as follows:

	General Fund	Title I Fund	Nonmajor Funds	Total
Accounts	\$ 594	\$ -	\$ -	\$ 594
Intergovernmental	88,844	182,943	583,931	855,718
Property taxes	<u>346,027</u>	<u>-</u>	<u>45,861</u>	<u>391,888</u>
	<u>\$ 435,465</u>	<u>\$ 182,943</u>	<u>\$ 629,792</u>	<u>\$ 1,248,200</u>

Uncollected property taxes are shown on the statement of net position as receivables. The assessment date and lien date for property in Oregon is July 1. Taxes levied on July 1 are payable in three installments on November 15, February 15, and May 15, with a 3 percent discount offered for full payment on November 15. The District imposed a tax rate of \$3.8928 per \$1,000 of assessed value, with an additional \$.75 per thousand under a local option tax levy. The District also levied a construction excise tax of \$0.75 per \$1,000. After adjustments for compression, the District's combined tax levy for the fiscal year 2020-21 was \$9,450,229. Other accounts and intergovernmental receivables are considered to be fully collectible. Accordingly, no provision for estimated uncollectibles has been established.



### C. Fund Balance

In the governmental fund financial statements, fund balances are classified as follows:

	General Fund	Nonmajor Funds	Total
Nonspendable:			
Inventory	\$ -	\$ 1,996	\$ 1,996
Restricted:			
Construction projects	-	872,337	872,337
Debt service	-	709,781	709,781
Food service	-	46,760	46,760
Fleet replacement	-	457,000	457,000
Student body activities	-	430,198	430,198
Committed:			
Debt service	-	2,216	2,216
Unassigned:	5,407,473	-	5,407,473
Total fund balance	<u>\$ 5,407,473</u>	<u>\$ 2,520,288</u>	<u>\$ 7,927,761</u>

### D. Net Position

The components of the District's net investment in capital assets, as reported on the Statement of Net Position are as follows:

	2021
Net investment in capital assets	
Net capital assets	\$ 17,471,321
Adjusted for:	
Installment loans	(10,000)
Capital leases	<u>(788,948)</u>
	<u>\$ 16,672,373</u>

### E. Deferred Inflows/Outflows of Resources

The Governmental Funds Balance Sheet reports deferred inflows of revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At June 30, 2021, the General Fund and Debt Service Fund reported deferred inflows of resources for property taxes on the Balance Sheet of \$346,027 and \$489 respectively.

The Statement of Net Position reports deferred outflows of resources of \$4,435,155 in connection with the change in proportion and difference between employer contributions and the District's proportionate share of contributions related to pension obligations and on other postemployment benefits.

The Statement of Net Position reports \$1,791,333 in deferred inflows of resources for the net difference between projected and actual earnings on investments related to pension assets and other postemployment benefits.

## F. Capital Assets

A summary of capital asset activity for the fiscal year is as follows:

	Balance 6/30/2020	Additions	Deletions	Balance 6/30/2021
<u>Nondepreciable capital assets</u>				
Land and improvements	\$ 217,756	\$ -	\$ -	\$ 217,756
Construction in progress	-	167,908	-	167,908
Total nondepreciable capital assets	217,756	167,908	-	385,664
<u>Depreciable capital assets</u>				
Building and improvements	30,865,519	389,998	-	31,255,517
Furniture and equipment	2,467,506	139,272	-	2,606,778
Vehicles	2,193,540	342,296	-	2,535,836
Total depreciable capital assets	35,526,565	871,566	-	36,398,131
<u>Less accumulated depreciation for:</u>				
Buildings and improvements	(15,114,988)	(749,739)	-	(15,864,727)
Furniture and equipment	(1,970,379)	(48,162)	-	(2,018,541)
Vehicles	(1,248,231)	(180,975)	-	(1,429,206)
Total accumulated depreciation	(18,333,598)	(978,876)	-	(19,312,474)
Total depreciable capital assets (net)	17,192,967	(107,310)	-	17,085,657
Governmental activities capital assets, (net)	\$ 17,410,723	\$ 60,598	\$ -	\$ 17,471,321

Depreciation expense is not allocated among the programs.

## G. Interfund Receivables, Payables and Transfers

Interfund receivables and payables consist of short-term loans between funds for cash flow purposes. As of June 30, 2021, interfund receivables and payables were as follows:

<u>Interfund Receivable/Payable</u>	
Receivable:	
General Fund	\$ 718,919
Payable:	
Title I Fund	\$ 182,943
Nonmajor Funds	535,976
Total	\$ 718,919



Transfers, as shown below, consist of routine transfers from the General Fund to assist in servicing debt.

Interfund Transfers

Transfer out:	
General Fund	\$ 55,538
Transfer in:	
Nonmajor Funds	\$ 55,538

In addition to the above transfers, the District transferred to the general fund the residual equity from two fund that were closed during the year.

#### H. Operating Leases

The District rents several copiers under operating lease agreements. Total costs for the leases during the year ended June 30, 2021 was \$32,696. Future minimum payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Payments</u>
2021-2022	\$ 32,696
2022-2023	26,731
2023-2024	18,621
2024-2025	4,655
	<u>\$ 82,703</u>

#### I. Capital Leases

The District leases several vehicles under lease-purchase agreements. The equipment and vehicles are included in the District's capital assets. The lease payments for the year ending June 30, 2021 were \$254,145. The cost of the leased items totaled \$1,792,613, with accumulated depreciation of \$759,988 and a net book value of \$1,032,625 as of the year ended June 30, 2021.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021, were as follows:

<u>Year Ending June 30th</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 202,672	\$ 25,036	\$ 227,708
2023	208,654	19,057	227,711
2024	136,203	12,118	148,321
2025	110,936	7,567	118,503
2026	85,527	3,796	89,323
Thereafter	44,956	1,092	46,048
Total minimum lease payments	<u>\$ 788,948</u>	<u>\$ 68,666</u>	<u>\$ 857,614</u>

## J. Long-term Debt

**Limited Tax Pension Bonds.** The District issued limited tax pension bonds to finance a portion of the estimated unfunded liability with the Oregon Public Employees Retirement System. The pension bonds are to be repaid from existing revenue sources. The District pays for these bonds from the General Fund.

*2004 Limited Tax Pension Bonds* - On February 19, 2004, the District entered into an agreement to participate in the Oregon School Board Association Limited Tax Pension Bonds. Bonds were issued in the amount of \$10,015,000, bearing interest at 4.4 percent to 5.5 percent, payable semiannually. The bonds mature in 2028. The bonds maturing in the years 2014 through 2028 shall be subject to optional prepayment, in whole or in part, from Redemption Payments on any date, at a prepayment price equal to the greater of (i) the Called Principal or (ii) the Discounted Value, plus, in either case, accrued interest.

Year Ending June 30th	Principal	Interest	Total
2022	\$ 720,000	\$ 355,607	\$ 1,075,607
2023	810,000	316,202	1,126,202
2024	910,000	271,425	1,181,425
2025	1,020,000	221,120	1,241,120
2026	1,135,000	164,734	1,299,734
2027	1,260,000	101,992	1,361,992
2028	585,000	32,339	617,339
Total	<u>\$ 6,440,000</u>	<u>\$ 1,463,419</u>	<u>\$ 7,903,419</u>

### Installment Loans:

*2010B QSCB FlexFund Program Loan* - On October 12, 2010, the District entered into an agreement to participate in the Oregon School Board Association Flex-Fund Program. The program issues tax-credit bonds, known as Qualified School Construction Bonds (QSCB). Bonds were issued in the amount of \$900,000 and mature in 2027. Proceeds were used to finance a roof for the elementary school. The bonds bear interest at 5.05 percent, however as part of the Hiring Incentives to Restore Employment Act, the District has elected interest subsidy payments or "Direct Payment" from the federal government. Therefore, the effective interest rate on the bonds is .025 percent. Interest is payable semiannually, with principal payments due in June of each year. In November 2014, the District redeemed \$320,000 of the bonds due in 2022 through 2017, using unexpended proceeds. Payment is made from the QSCB Debt Service Fund.

Year Ending June 30th	Principal	Interest	Total
2022	\$ 10,000	\$ 62	10,062
Total	<u>\$ 10,000</u>	<u>\$ 62</u>	<u>\$ 10,062</u>

During the fiscal year ended June 30, 2021, the following changes occurred in long-term liabilities reported in the Statement of Net Position:

	Balance 6/30/2020	Additions	Reductions	Balance 6/30/2021	Due within One Year
Limited Tax Pension Bonds	\$ 7,070,000	\$ -	\$ (630,000)	\$ 6,440,000	\$ 720,000
QSCB Flex Loan	65,000	-	(55,000)	10,000	10,000
Capital leases	717,925	303,766	(232,743)	788,948	202,672
Total	<u>\$ 7,852,925</u>	<u>\$ 303,766</u>	<u>\$ (917,743)</u>	<u>\$ 7,238,948</u>	<u>\$ 932,672</u>

Additionally, the following changes occurred in compensated absences payable:

	Balance 6/30/2020	Additions	Reductions	Balance 6/30/2021	Due within One Year
Compensated absences	\$ 44,414	\$ 90,361	\$ (91,121)	\$ 43,654	\$ 43,654

#### IV. OTHER INFORMATION

##### A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the district carries commercial insurance. Workers' compensation insurance is also provided through a commercial carrier. There has been no significant reduction in insurance coverage from the prior year and the District has not been required to pay any settlements in excess of insurance coverage during the past three fiscal years.

##### B. Employee Retirement Systems and Plans

###### Public Employees Retirement System

###### *Plan Description.*

The District contributes to the State of Oregon Public Employees Retirement System (PERS), which was established by Oregon Legislature pursuant to Oregon Revised Statutes (ORS). PERS is a cost-sharing multiple-employer defined benefit pension plan that provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. ORS 238 and 238A assign the authority to establish and amend benefit provisions to the state legislature.

The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage PERS. Contribution requirements are established by ORS and may be amended by the PERS Board of Trustees.

## ***Outline of Plan Provisions:***

### ***Tier One/Tier Two Retirement Benefit (Chapter 238):***

Pension Benefits - The PERS retirement allowance is payable monthly for life. Members may select from 13 retirement benefit options that are actuarially equivalent to the benefit base. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus annuity (for members who were contributing prior to August 21, 1981) or a money match computation if it results in greater benefits.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer. General service employees may retire after reaching age 55. Tier One general service employee benefits are reduced if retirement occurs prior to age 55 with fewer than 30 years of service. Tier Two members are eligible for full benefits at age 60. Tier One/Tier Two Retirement Benefit plans are closed to new members hired on or after August 29, 2003. Beginning January 4, 2004, PERS active Tier One and Tier Two members became members of the Individual Account Program (IAP) of OPSRP. PERS members retain their existing accounts, but member contributions are now deposited into the member's IAP account.

Death Benefits - Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- member was employed by a PERS employer at the time of death,
- member died within 120 days after termination of PERS covered employment,
- member died as a result of injury sustained while employed in a PERS-covered job, or
- member was on official leave of absence from a PERS-covered job at the time of death.

A member's beneficiary may choose a monthly payment for life instead of the lump-sum or a combination of lump-sum and monthly payments, if eligible. The monthly payment is a minimum of \$200 per month for deaths occurring after July 30, 2003.

Disability Benefits - A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a duty or a non-duty disability, service time is computed to age 58 when determining the monthly benefit.

Benefit Changes After Retirement - Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of the underlying global equity investments of that account. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2 percent.

Oregon Public Service Retirement Plan Pension Program (OPSRP) ORS Chapter 238A:

Pension Benefits - The Pension Program provides a life pension funded by employer contributions. For General Service employees who attain retirement age, benefits are calculated as 1.5 percent multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credits.

A member of the OPSRP pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and if the pension is terminated, the date on which termination becomes effective.

Death Benefits - Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life, 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70 ½ years.

Disability Benefits - A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement - Monthly benefits are adjusted annually through cost-of-living changes, identical to the Tier One/Tier Two program.

OPSRP Individual Account Program (OPSRP IAP)-a defined-contribution pension plan

Pension Benefits – An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits – Upon the death of a non-retired member, the beneficiary receives, in a lump-sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions – Employees of the District pay six percent of their covered payroll.

Recordkeeping – PERS contracts with VOYA Financial to maintain IAP participant records.

Pension Plan CAFR:

Both PERS and OPSRP are administered by the Oregon Public Employees Retirement Board. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at: <https://www.oregon.gov/PERS/Pages/financials/Actuarial-Financial-Information.aspx>.

**Funding Policy:**

PERS plan members are required to contribute 6.0 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The District paid 17.06 percent for Tier 1 and Tier II employees and 11.67 percent for OPSRP members for the fiscal year.

Employer contribution rates during the period were based on the December 31, 2019 actuarial valuation. The state of Oregon and certain schools, community colleges, and political subdivisions have made lump-sum payments to establish side accounts, and their rates have been reduced.

Employer cash payments for the year ended June 30, 2021 were \$2,625,302. This consisted of \$2,232,999 from the District and \$392,303 paid by the District on behalf of employees, as permitted. The payments added to the District's fiduciary net position. The District did not make any optional contributions to member IAP accounts for the year ended June 30, 2021.

**Pension Assets, Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

At June 30, 2021, the District reported a liability of \$13,018,869 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018 rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2020, the District's proportion was 0.0596554 percent, which was an increase of .00065385 from its proportion measured as of June 30, 2019. For the year ended June 30, 2021, the District's actuarially determined pension expense was \$2,585,945.

The assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated December 12, 2019.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ 572,988	\$ -	
Changes in assumptions	698,682	24,480	
Net difference between projected and actual earnings on investments	1,530,850	-	
Changes in proportionate share	331,132	1,032,024	
Differences between employer contributions and employer's proportionate share of system contributions	-	625,238	
Subtotal amortized deferrals	3,133,652	1,681,742	\$ 1,451,910
Contributions subsequent to the MD	1,129,834	-	1,129,834
Total	<u>\$ 4,263,486</u>	<u>\$ 1,681,742</u>	<u>\$ 2,581,744</u>

The \$1,129,834 reported as deferred outflow of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Employer subsequent Fiscal years	Deferred Outflow/(Inflow) of Resources (prior to post-measurement date contributions)
1st Fiscal Year	\$ 244,493
2nd Fiscal Year	426,270
3rd Fiscal Year	361,421
4th Fiscal Year	421,377
5th Fiscal Year	(1,653)
Thereafter	-
Total	<u>\$ 1,451,910</u>

### ***Actuarial Methods and Assumptions***

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2018 Experience Study, which reviewed experience for the four-year period ending on December 31, 2018.

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in May 2019, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

The employer contribution rates effective July 1, 2019, through June 30, 2021, were set using the Entry Age Normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.



The total pension liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions:

Valuation date	December 31, 2018
Measurement date	June 30, 2020
Experience Study	2018, Published July 24, 2019
Amortization cost method	Entry Age Normal
Actuarial assumptions:	
Inflation rate	2.50 percent
Long-term expected rate of return	7.20 percent
Discount rate	7.20 percent
Projected salary increases	3.50 percent
Cost of living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/1.15%) in accordance with <i>Moro</i> decision; blended based on service.
Mortality	<p><b>Healthy retirees and beneficiaries:</b>  Pub-2010 Healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Active members:</b>  Pub-2010 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Disabled retirees:</b>  Pub-2010 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category with job category adjustments and set-backs as described in the valuation.</p>

### **Discount Rate**

The discount rate used to measure the total pension liability was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

The following table shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption.



*Assumed Asset Allocation:*

<u>Asset Class/Strategy</u>	<u>Low Range</u>		<u>High Range</u>		<u>Target Range</u>
Debt Securities	15.0	%	25.0	%	20.0 %
Public Equity	27.5		37.5		32.5
Real Estate	9.5		15.5		12.5
Private Equity	14.0		21.0		17.5
Alternative Equity	7.5		17.5		15.0
Opportunity Portfolio	0.0		3.0		0.0
Risk Parity	0.0		2.5		2.5
Total					100.0 %

*Long-Term Expected Rate of Return:*

<u>Asset Class</u>	<u>Target</u>	<u>Compound Annual Return (Geometric)</u>
Core Fixed Income	9.60%	4.07%
Short-Term Bonds	9.60	3.68
Bank/Leveraged Loans	3.60	5.19
High-Yield Bonds	1.20	5.74
Large/Mid Cap US Equities	16.17	6.30
Small-Cap US Equities	1.35	6.68
Micro Cap US Equities	1.35	6.79
Developed Foreign Equities	13.48	6.91
Emerging Foreign Equities	4.24	7.69
Non-US Small Cap Equities	1.93	7.25
Private Equity	17.50	8.33
Real Estate (Property)	10.00	5.55
Real Estate (REITS)	2.50	6.69
Hedge Fund of Funds - Diversified	1.50	4.06
Hedge Fund - Event-driven	0.38	5.59
Timber	1.13	5.61
Farmland	1.13	6.12
Infrastructure	2.25	6.67
Commodities	1.13	3.79
Assumed Inflation - Mean		2.50

<b>Measurement Date [MD] of the Net Pension Liability/(Asset) [NPL/(A)]</b>	6/30/2020
Actuarial Valuation Date (liability rolled forward to MD)	12/31/2018
Discount rate	7.20%
Employer's proportionate share at prior MD	0.05900159%
Employer's proportionate share at MD	0.05965544%
Employer's proportionate share of system NPL/(A) at prior MD	\$ 10,205,862
Employer's proportionate share of system NPL/(A) at MD	\$ 13,018,869
Sensitivity: NPL/(A) using discount rate 1.00% lower	\$ 19,331,945
Sensitivity: NPL/(A) using discount rate 1.00% higher	\$ 7,725,062
<b>Employer Pension Expense for Measurement Period</b>	
Employer's proportionate share of system Pension Expense/(Income)	\$ 2,969,763
Net amortization of deferred amounts from:	
Changes in proportionate share	\$ (122,702)
Differences between employer contributions and employer's proportionate share of system contributions	\$ (261,116)
Employer's Total Pension Expense/(Income)	<u>\$ 2,585,945</u>

#### **Changes Subsequent to the Measurement Date**

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

The legislature held a second special session, August 10, 2020 and passed two budget bills that pertain to PERS. HB 4304 contained the policy updates needed to complete the budget reductions passed in SB 5723. reducing the Employer Incentive Fund (EIF) by \$35,248,198, with that money going back to the general fund. Additionally, all current and future revenue streams for the EIF were eliminated. The School District Unfunded Liability Fund (SDULF) was reduced by \$11,539,471, with that money also going back to the general fund. Governor Brown line item vetoed parts of HB 4304 restoring funding to the EIF and the SDULF. The SDULF receives an annual transfer from the proceeds on unclaimed property from the Common School Fund and will receive a transfer in January 2021. While these funding streams currently have no revenue, this does raise the possibility of both of these programs being funded again in the future.

Starting July 1, 2020, Senate Bill 1049 required member contributions to their IAP accounts to be redirected to the Defined Benefit fund. If the member earns more than \$2,500 a month, 0.75% for OPSRP members and 2.5% for Tier One and Tier Two members' salaries that were previously contributed to the member's IAP began funding the new Employee Pension Stability Accounts to help fund the cost of future pension benefits without changing those benefits, which means reduced contributions to the member's IAP account. PERS estimates that approximately \$125 million in member contributions will be redirected in fiscal year 2020-21.

Management is not aware of any other changes subsequent to the June 30, 2020 measurement date that meet this requirement and thus would require a brief description under the GASB standard.

### C. Other Postemployment Benefits (OPEB)

The District offers two OPEB plans that are required to be reported under GASB Statement No. 75. One is required due to an implicit rate subsidy on health insurance premiums and the other is a health insurance account through the Oregon Public Employee Retiree System plan.

	Postemployment Health Insurance Subsidy	Retiree Health Insurance Account	Net Amount
Total OPEB Liability	\$ 864,234	\$ -	\$ 864,234
Total OPEB Asset	-	229,574	229,574
OPEB Deferred Outflows of Resources	144,534	27,135	171,669
OPEB Deferred Inflows of Resources	30,904	78,687	109,591

#### ***Plan #1 - Implicit Rate Subsidy Plan:***

##### ***Plan Description***

The District is required by Oregon Revised Statutes 243.303 to make available to retirees, on a self-pay basis, group health and dental insurance from the date of retirement until Medicare eligibility. This continued medical coverage is offered to the District's eligible retirees and their spouses and dependents. This single-employer defined-benefit "plan" does not accumulate assets in a trust and is not a stand-alone plan, therefore it does not issue its own financial statements.

The active premium rate (whether paid by the District or by the retiree) still applies. However, in some cases the premium itself does not represent the full cost of covering these retirees (since they are older than the active population, retirees can be expected to generate higher medical claims and therefore higher premiums for the active population). This additional cost is called the "implicit subsidy," and is required to be valued under GASB Statement No. 75.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective.

##### ***Outline of Plan Provisions***

***Eligibility*** – All employees of the District covered under OEGB medical benefits at the time of retirement are eligible. Employees must also retire from active service while eligible for a pension benefit payable immediately under Oregon PERS. At June 30, 2021, there were 206 active employees in the plan and 27 inactive employees in the plan receiving benefits.

***Benefit Duration*** – Coverage for retirees and eligible dependents continues until Medicare eligibility for each individual is reached (or until dependent children become ineligible).

***Dependent Eligibility*** – Qualified spouses, domestic partners and dependent children may qualify for coverage.

***Health Care Benefit*** – Retirees and their dependents under age 65 are allowed to receive the same health care coverage as active employees. Premiums for retirees are tiered and based upon the premium rates available to active employees. The retiree is responsible for any portion of the premiums not paid by the employer.

The implicit employer subsidy is measured as the expected health care cost per retiree and dependent, less the gross premiums charged by the insurance carrier for that coverage.

*Funding Policy* – The premiums for this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. The District collects insurance premiums from retirees each month. The District then pays health, dental and vision insurance premiums for retirees at a multi-tiered rate for each family classification. The required contributions to the plan consist of the amount paid by retirees.

For fiscal year 2020-21, the District retirees paid 100 % of their insurance premium costs. There is no obligation on the part of the District to fund the actuarially determined future cost amount of \$864,234 in advance. The District is under no obligation to fund these benefits in advance. The District has not established a trust that meets the criteria in GASB No 75, paragraph 4.

*Actuarial Methods and Assumptions* – The District is relying on the work of its actuary, Milliman, who performed an actuarial valuation of the District's postemployment benefits as of July 1 2019. The entry age normal, level percent of salary actuarial cost method was used. In order to apply this method projected benefit payments are determined for each active employee and retiree. These projected benefit payments are the net benefits estimated to be payable in all future years.

The net benefits for a particular year are the difference between the total cost of benefits and the portion of the benefits paid by the retirees in that year.

The single employer postemployment benefit plan liability as of June 30, 2021, was determined using the following actuarial assumptions.

Valuation date	July 1, 2019
Measurement date	June 30, 2020
Key assumptions	
Inflation rate	2.5 percent
Discount rate	2.21 percent per year, based on Bond Buyer 20-Year General Obligation Bond Index
Health care cost trend	5.50 percent
Projected salary increases	3.50 percent
Dental and vision cost trend	4.00 percent
Withdrawal, retirement, and mortality rates	December 31, 2018 Oregon PERS valuation
Election and lapse rates	50 percent of eligible employees. 60 percent of male members and 35 percent of female members will elect spouse coverage. 5 percent annual lapse rate.
Actuarial cost method	Entry age normal

	Increases (Decreases) Total OPEB Liability
Total OPEB Liability as of June 30, 2020	\$ 792,463
Changes for the year:	
Service cost	100,145
Interest on total OPEB liability	29,366
Effect of economic/demographic gains or losses	-
Changes in assumptions or other input	50,363
Benefit payments	(108,103)
Net change in total OPEB liability	71,771
Total OPEB Liability as of June 30, 2021	\$ 864,234

**OPEB Expense** – The annual OPEB expense is an accounting line item designed to recognize certain changes to the total OPEB liability in the current period income statement. Additionally, changes to the total OPEB liability not fully recognized in a given year's OPEB expense will be tracked as deferred inflows and outflows, and recognized incrementally in the OPEB expense over time.

The annual cost of implicit benefits in 2021 recognized was:

	July 1, 2020 to June 30, 2021
OPEB Expense	
Service cost	\$100,145
Interest on total OPEB liability	29,366
Recognition of deferred (inflows)/outflows of resources	
Recognition of economic/demographic (gains) or losses	39
Recognition of assumption changes	(2,333)
OPEB expense	\$127,217

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate** – the following presents the total OPEB liability of the District calculated using the disclosure discount rate as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	\$ 914,506	\$ 864,234	\$ 816,304

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates** – the following presents the total OPEB liability of the District calculated using the disclosure healthcare cost trend rate as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower or 1 percent higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	\$ 791,595	\$ 864,234	\$ 948,488

#### **Schedule of Deferred Inflows and Outflows of Resources**

### ***Schedule of Deferred Inflows and Outflows of Resources***

	Deferred Inflows of Resources	Deferred Outflows of Resources	Totals
Differences between expected and actual experience	\$ -	\$ 205	\$ 205
Changes in assumptions or inputs	(30,904)	43,368	12,464
Benefit payments	-	100,961	100,961
	<u>\$ (30,904)</u>	<u>\$ 144,534</u>	<u>\$ 113,630</u>

Other amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

Year ended June 30:

2022	\$ (2,294)
2023	(2,294)
2024	(120)
2025	4,010
2026	5,308
Thereafter	8,059
	<u>\$ 12,669</u>

Management is not aware of any other changes subsequent to the June 30, 2019 measurement date that require disclosure. The assumptions, methods and plan provisions used in these calculations are described in the actuarial valuation dated November 12, 2020.

### ***Plan #2 - Retiree Health Insurance Account:***

#### ***Plan Description***

As a member of the Oregon Public Employees Retirement System (OPERS), the District contributes to the RHIA for each eligible employee. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants hired on or after August 29, 2003. OPERS issues a publicly available financial report. The report may be obtained by writing to Oregon Public Employees Retirement System, P. O. Box 23700, Tigard, OR 97281-3700.

#### ***Outline of Plan Provisions***

**Benefits** – ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. At June 30, 2020, there were 239 active employees covered by the plan.

**Retirement Eligibility** – All classes of employee are eligible for the RHIA monthly payment toward the premium cost providing the member meets all of the following criteria: (1) be an active member and have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. This benefit is payable until death.

*Dependent Eligibility for RHIA Benefits* – A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

*Funding Policy* – Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, currently 0.06 percent of Tier 1 and Tier 2 payroll and 0.00 percent of OPSRP of annual covered payroll under a contractual requirement in effect until June 30, 2021. The OPERS Board of Trustees sets the employer contribution rate based on the annual required contribution (ARC) of the employers, an amount actuarially determined. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (for funding excess) of the plan over a period not to exceed thirty years.

The District's cash contributions to RHIA for the year ended June 30, 2020 and June 30, 2021, were approximately \$1,541 and \$8,045, which equaled the required contributions each year.

*OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB* – At June 30, 2021, the District reported an asset of \$229,574 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date. The District's proportion of the net OPEB liability was based on the District's actual, legally required contributions made during the fiscal year being compared to the total actual contributions made in the fiscal year by all employers.

The District's proportionate share as of the measurement date is .11266856%, changed from .07072663%, for the prior measurement date.

For the year ended June 30, 2021, the District recognized OPEB reduction of expense of (\$59,512) related to the RHIA OPEB. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to the RHIA OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ -	\$ 23,469	
Changes in assumptions	-	12,203	
Net difference between projected and actual earnings on investments	25,530	-	
Changes in proportionate share	64	43,015	
Differences between employer contributions and employer's proportionate share of system contributions	-	-	
Subtotal amortized deferrals	25,594	78,687	\$ (53,093)
Contributions subsequent to the MD	1,541	-	1,541
Total	\$ 27,135	\$ 78,687	\$ (51,552)



Other amounts currently reported as deferred outflows of resources and deferred inflows of resources related to RHIA OPEB will be recognized in OPEB expense as follows:

Year ended June 30:

1st Fiscal Year	\$ (45,561)
2nd Fiscal Year	(25,023)
3rd Fiscal Year	9,438
4th Fiscal Year	8,053
5th Fiscal Year	-
Thereafter	-
Total	<u>\$ (53,093)</u>

*Discount Rate* - The discount rate used to measure the total OPEB liability at June 30, 2020 was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Sensitivity Analysis* - Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District for the Retirement Health Insurance Account, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current discount rate of 7.2 percent:

	1% Decrease	Current Rate	1% Increase
Total OPEB Liability (Asset)	\$ (185,342)	\$ (229,574)	\$ (267,394)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The total OPEB liability of the District for the OPEB RHIA is (\$229,574). The ORS stipulates a \$60 monthly payment, so there would be no change to the total OPEB liability if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rates.

*Long-Term Expected Rate of Return* - To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2018, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. For more information on the long-term expected rate of return for each major asset class, calculated using both the arithmetic and geometric means, see PERS' audited financial statements at <https://www.oregon.gov/pers/EMP/Pages/GASB.aspx>.



*Actuarial assumptions and other inputs:* The total RHIA Asset in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Valuation Date	December 31, 2018
Measurement date	June 30, 2020
Experience Study	2018, published July 24, 2019
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Inflation rate	2.50 percent
Long-term expected rate of return	7.20 percent
Discount rate	7.20 percent
Projected salary increases	3.50 percent
Retiree health care participation	Healthy retirees: 35%; Disabled retirees: 20%
Healthcare cost trend rate	not applicable
Mortality	<p><b>Health retirees and beneficiaries:</b> RP-2010 Healthy annuitant, sex-distinct, generational, with Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Active members:</b> RP-2010 Employee, sex-distinct, generational, with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Disabled retirees:</b> RP-2010 Disabled Retiree, sex-distinct, generational, with Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

*Changes Subsequent to Measurement Date* - As described above, GASB 75 requires the total OPEB liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, paragraph 56f and 96f of GASB 75 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the Net OPEB Liability, along with an estimate of the resulting change, if available.

Management is not aware of any changes subsequent to the June 30, 2020, Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.

#### **D. Commitments and Contingent Liabilities**

The Siuslaw School District has elected the "reimbursement" basis for unemployment claims to the State of Oregon Department of Human Resources Employment Division. If a terminated employee collects unemployment compensation based upon earnings from the District, the District will be required to reimburse the State of Oregon for the amount of unemployment compensation paid. Amounts billed by the State of Oregon are charged to expense, but amounts for which the District is potentially liable as a result of claims not yet filed are unknown.

The District also participates in federally assisted programs and is a recipient of grants. These programs and grants are subject to financial and compliance audits by the grantors or their representative. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

## E. Construction Commitments

At June 30, 2021, the District was involved in various construction projects as shown below:

Fund/Project	Original Contract Amount	Outstanding Contract Amount	Percentage of Completion
General Fund:			
High school HVAC controls	\$ 48,623	\$ 21,664	55%
Kindergarten breezeway	145,720	4,771	97%
	<u>\$ 194,343</u>	<u>\$ 26,435</u>	

**REQUIRED SUPPLEMENTARY  
INFORMATION**

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULES OF PROPORTIONATE SHARE**  
**OF NET PENSION LIABILITY AND CONTRIBUTIONS**  
**JUNE 30, 2021**

Year Ended June 30,	(a) District's proportion of the net pension liability (asset)	(b) District's proportionate share of the collective net pension liability (asset) <sup>1</sup>	(c) District's covered payroll <sup>2</sup>	(b/c) District's proportionate share of the net pension liability/asset as a percentage of its covered payroll	Plan fiduciary net position as a percentage of total pension liability
2014	0.064289%	\$ 3,280,756	\$ 6,571,210	49.93%	91.90%
2015 <sup>3</sup>	0.064289%	(1,457,246)	6,593,051	-22.10%	103.60%
2016 <sup>4</sup>	0.061476%	3,529,639	7,131,630	49.49%	91.80%
2017 <sup>5</sup>	0.064838%	9,733,661	7,261,195	134.05%	80.50%
2018	0.070176%	9,459,699	7,463,252	126.75%	83.10%
2019 <sup>6</sup>	0.073233%	11,093,848	6,962,304	159.34%	82.06%
2020 <sup>7</sup>	0.069858%	10,205,862	7,641,834	133.55%	80.20%
2021	0.059655%	13,018,869	8,454,195	153.99%	75.80%

Year Ended June 30,	(a) Contractually required contribution	(b) Contributions in relation to the contractually required contribution	(a-b) Contribution deficiency (excess)	(c) District's covered payroll	(b/c) Contributions as a percent of covered payroll
2014	\$ 1,640,269	\$ (1,640,269)	\$ -	\$ 6,593,051	24.88%
2015	1,749,671	(1,749,671)	-	7,131,630	24.53%
2016	1,561,608	(1,561,608)	-	7,261,195	21.51%
2017	1,609,176	(1,609,176)	-	7,463,252	21.56%
2018	2,012,018	(2,012,018)	-	6,962,304	28.90%
2019	2,130,103	(2,130,103)	-	7,641,834	27.87%
2020	2,486,074	(2,486,074)	-	8,454,195	29.41%
2021	2,625,302	(2,625,302)	-	8,912,224	29.46%

\*This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the information is available.

<sup>1</sup> The amounts presented for each fiscal year were actuarially determined at December 31, and rolled forward to the measurement date.

<sup>2</sup> The amounts for covered payroll use the prior year's data to match the measurement date used by the pension plan for each fiscal year.

<sup>3</sup> The June 30, 2015 NPL reflects benefit changes from Senate Bills 822 and 861.

<sup>4</sup> The June 30, 2016 NPL reflects benefit changes from the Oregon Supreme Court's ruling on *Moro v. State of Oregon*, which overturned portions of Senate Bills 822 and 861.

<sup>5</sup> The June 30, 2017 NPL reflects assumption changes reducing inflation rate from 2.75% to 2.5%, the long-term expected rate of return from 7.75% to 7.5%, the discount rate from 7.50% to 7.20% and the projected salary increases from 3.75% to 3.5%.

<sup>6</sup> The June 30, 2019 NPL reflects assumption changes reducing the long-term expected rate of return from 7.50% to 7.20% and the discount rate from 7.50% to 7.20%.

<sup>7</sup> The June 30, 2020 NPL reflects an annual salary cap of \$195,000 for determining member benefits.

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET OPEB LIABILITY FOR RHIA**  
**AND SCHEDULE OF CONTRIBUTIONS FOR RHIA**  
**JUNE 30, 2021**

Year Ended June 30,	(a) District's proportion of the net OPEB liability	(b) District's proportionate share of the collective net OPEB liability (asset) <sup>1</sup>	(c) District's covered payroll <sup>2</sup>	(b/c) NOL as a percentage of covered payroll	Plan fiduciary net position as a percentage of total OPEB liability
2017	0.07419837%	\$ 20,149	\$ 7,261,195	0.28%	108.9%
2018	0.07296789%	(30,452)	7,463,252	-0.41%	94.2%
2019	0.06985816%	(77,981)	6,962,304	-1.12%	124.0%
2020	0.07072663%	(136,669)	7,641,834	-1.79%	144.4%
2021	0.11266856%	(229,574)	8,454,195	-2.72%	150.1%

Year Ended June 30,	(a) Contractually required contribution	(b) Contributions in relation to the contractually required contribution	(a-b) Contribution deficiency (excess)	(c) District's covered payroll	(b/c) Contributions as a percent of covered payroll
2018	\$ 36,327	\$ (36,327)	\$ -	\$ 6,962,304	0.52%
2019	33,273	(33,273)	-	7,641,834	0.44%
2020	35,091	(35,091)	-	8,454,195	0.42%
2021	7,165	(7,165)	-	8,912,224	0.08%

\*This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the information is available.

<sup>1</sup> The amounts presented for each fiscal year were actuarially determined at December 31, and rolled forward to the measurement date.

<sup>2</sup> The amounts for covered payroll use the prior year's data to match the measurement date used by the pension plan for each fiscal year.

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF CHANGES IN TOTAL OTHER POSTEMPLOYMENT BENEFITS**  
**LIABILITY AND CONTRIBUTIONS - IMPLICIT SUBSIDY**  
**JUNE 30, 2021**

Year Ended June 30,	Service Cost	Interest	Change in benefit terms	Difference between expected and actual results	Changes in assumptions or other inputs	Benefit payments	Net change in total OPEB liability
2018	\$ 62,201	\$ 24,461	\$ -	\$ -	\$ (35,906)	\$ (79,891)	\$ (29,135)
2019	59,601	29,433	-	-	(14,270)	(88,913)	(14,149)
2020	60,093	31,472	-	-	(12,143)	(79,417)	5
2021	100,145	29,366	-	-	50,363	(108,103)	71,771

Year Ended June 30,	Total OPEB liability - Beginning	Net change in total OPEB liability (asset)	Total OPEB liability - Ending	Covered payroll	Total OPEB liability as a percentage of covered payroll
2018	\$ 835,742	\$ (29,135)	\$ 806,607	\$ 6,962,304	11.6%
2019	806,607	(14,149)	792,458	7,641,834	10.4%
2020	792,458	(5)	792,463	8,454,195	9.4%
2021	792,463	(71,771)	864,234	9,082,300	9.5%

The above table presents the most recent actuarial valuations for the District's postemployment health insurance benefits plan and it provides information that approximates the funding progress of the plan.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District is showing one year's progress.

There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

## MAJOR FUNDS

---

**General Fund** – This fund is the District's primary operating fund. It accounts for and reports all financial resources of the general government not accounted for and reported in another fund. The major revenue sources are state school funds and property taxes.

**Title I Grant Fund** – This fund is a special revenue fund. It accounts for and reports all financial resources and expenditures of the Title I program. The major revenue source is federal grants, received through the Oregon Department of Education. The grants are available to schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Local sources	\$ 9,225,196	\$ 9,225,196	\$ 9,573,437	\$ 348,241
Intermediate sources	-	-	346,835	346,835
State sources	7,535,701	7,535,701	7,165,621	(370,080)
Federal - other	-	-	46,562	46,562
Total revenues	<u>16,760,897</u>	<u>16,760,897</u>	<u>17,132,455</u>	<u>371,558</u>
Expenditures				
Current:				
Instruction	10,662,444	10,662,444	9,170,856	1,491,588
Supporting services	8,218,279	8,218,279	7,387,712	830,567
Contingency	1,554,616	1,554,616	-	1,554,616
Total expenditures	<u>20,435,339</u>	<u>20,435,339</u>	<u>16,558,568</u>	<u>3,876,771</u>
Excess (deficiency) of revenues over expenditures	<u>(3,674,442)</u>	<u>(3,674,442)</u>	<u>573,887</u>	<u>4,248,329</u>
Other financing sources (uses)				
Transfer out	(57,800)	(57,800)	(55,538)	2,262
Residual equity transfers in	-	-	8,418	8,418
Total other financing sources (uses)	<u>(57,800)</u>	<u>(57,800)</u>	<u>(47,120)</u>	<u>10,680</u>
Net change in fund balance	<u>(3,732,242)</u>	<u>(3,732,242)</u>	<u>526,767</u>	<u>4,259,009</u>
Fund balance at beginning of year	3,732,242	3,732,242	4,880,706	1,148,464
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,407,473</u>	<u>\$ 5,407,473</u>



**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**TITLE I FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 1,095,223	\$ 1,095,223	\$ 1,020,981	\$ 74,242
Expenditures				
Current:				
Instruction	969,230	969,230	895,329	73,901
Supporting services	125,993	125,993	125,652	341
Total expenditures	1,095,223	1,095,223	1,020,981	74,242
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **SUPPLEMENTARY INFORMATION**

## NON-MAJOR GOVERNMENTAL FUNDS

---

### **Special Revenue Funds:**

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes, other than debt service or capital projects. This includes various grant funds, the bus reserve, construction excise tax, student activity and food service. Fees, taxes, charges for service, interest, and State and Federal Grants are the major sources of revenue.

Special Revenue Fund

21<sup>st</sup> Century Grant Fund

Carl Perkins Grant Fund

IASA Title Grant Fund

IDEA Grant Fund

Native American Grant Fund

Bus Reserve Fund

Food Service Fund

Student Activity Fund

Construction Excise Tax Fund

**Capital Improvements Fund** – This fund accounts for and reports the construction of major capital assets of the District. Resources are provided by interest earnings and the sale of capital assets, if any.

### **Debt Service Funds:**

Debt service funds account for and report the servicing of general long-term debt not being financed by the General Fund. Resources are provided by transfers from other funds and interest earnings.

Debt Service Fund

QSCB Debt Service Fund

QZAB Debt Service Fund

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	Special Revenue Funds				
	Special Revenue	IASA Title Grant	IDEA Grant	Bus Reserve	Food Service
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 430,881	\$ -
Intergovernmental receivables	406,118	81,367	30,030	-	66,416
Taxes receivable	-	-	-	-	-
Prepaid expenses	-	-	-	26,119	-
Inventory	-	-	-	-	1,996
Total assets	<u>\$ 406,118</u>	<u>\$ 81,367</u>	<u>\$ 30,030</u>	<u>\$ 457,000</u>	<u>\$ 68,412</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 1,001	\$ -	\$ -	\$ -	\$ 194
Interfund payables	405,117	81,367	30,030	-	19,462
Total liabilities	<u>406,118</u>	<u>81,367</u>	<u>30,030</u>	<u>-</u>	<u>19,656</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue-property taxes	-	-	-	-	-
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	1,996
Restricted	-	-	-	457,000	46,760
Committed	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>457,000</u>	<u>48,756</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 406,118</u>	<u>\$ 81,367</u>	<u>\$ 30,030</u>	<u>\$ 457,000</u>	<u>\$ 68,412</u>

		Capital Project Funds		Debt Service Funds			Total Non-major Governmental Funds
Student Activity	Construction Excise Tax	Capital Improvement	GO Bond Debt Service	QSCB Debt Service	QZAB Debt Service		
\$ 430,198	\$ 827,652	\$ -	\$ 709,094	\$ 2,216	\$ -	\$	\$ 2,400,041
-	-	-	-	-	-		583,931
-	44,685	-	1,176	-	-		45,861
-	-	-	-	-	-		26,119
-	-	-	-	-	-		1,996
<u>\$ 430,198</u>	<u>\$ 872,337</u>	<u>\$ -</u>	<u>\$ 710,270</u>	<u>\$ 2,216</u>	<u>\$ -</u>	<u>\$</u>	<u>\$ 3,057,948</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 1,195
-	-	-	-	-	-		535,976
-	-	-	-	-	-		537,171
-	-	-	489	-	-		489
-	-	-	-	-	-		1,996
430,198	872,337	-	709,781	-	-		2,516,076
-	-	-	-	2,216	-		2,216
430,198	872,337	-	709,781	2,216	-		2,520,288
<u>\$ 430,198</u>	<u>\$ 872,337</u>	<u>\$ -</u>	<u>\$ 710,270</u>	<u>\$ 2,216</u>	<u>\$ -</u>	<u>\$</u>	<u>\$ 3,057,948</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021**

	Special Revenue Funds				
	Special Revenue	IASA Title Grant	IDEA Grant	Bus Reserve	Food Service
Revenues					
Property and excise taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	34,934	29,274
Curricular activities	-	-	-	-	-
Earnings on investments	-	-	-	-	-
Local grants and donations	-	-	-	-	-
Other	-	-	-	-	-
State school fund	-	-	-	214,105	-
State grants and other funding	712,747	-	-	-	13,424
Federal source revenues	-	-	-	-	-
Federal grants	842,303	103,275	232,260	-	653,168
Total revenues	1,555,050	103,275	232,260	249,039	695,866
Expenditures					
Current:					
Instruction	647,148	50,949	232,260	-	-
Supporting services	907,902	52,326	-	-	-
Community services	-	-	-	-	663,327
Capital outlay	-	-	-	303,766	-
Debt service	-	-	-	254,144	-
Total expenditures	1,555,050	103,275	232,260	557,910	663,327
Excess (deficiency) of revenues over expenditures	-	-	-	(308,871)	32,539
Other financing sources (uses)					
Transfer in	-	-	-	-	-
Issuance of debt	-	-	-	303,766	-
Residual equity transfer out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	303,766	-
Net change in fund balances	-	-	-	(5,105)	32,539
Fund balances at beginning of year	-	-	-	462,105	16,217
Fund balances at end of year	\$ -	\$ -	\$ -	\$ 457,000	\$ 48,756

Student Activity	Construction Excise Tax	Capital Project Funds	Debt Service Funds			Total Non-major Governmental Funds
		Capital Improvement	GO Bond Debt Service	QSCB Debt Service	QZAB Debt Service	
\$ -	\$ 165,350	\$ -	\$ 23,929	\$ -	\$ -	\$ 189,279
-	-	-	-	-	-	64,208
41,589	-	-	-	-	-	41,589
33	6,416	-	358	-	-	6,807
69,528	-	-	-	-	-	69,528
942	-	-	-	-	-	942
-	-	-	-	-	-	214,105
-	-	-	-	-	-	726,171
-	-	-	-	8,043	-	8,043
-	-	-	-	-	-	1,831,006
112,092	171,766	-	24,287	8,043	-	3,151,678
111,466	-	-	-	-	-	1,041,823
-	-	-	-	-	-	960,228
-	-	-	-	-	-	663,327
-	97,592	-	-	-	-	401,358
-	-	-	-	58,282	-	312,426
111,466	97,592	-	-	58,282	-	3,379,162
626	74,174	-	24,287	(50,239)	-	(227,484)
-	-	-	-	55,538	-	55,538
-	-	-	-	-	-	303,766
-	-	(134)	-	-	(8,284)	(8,418)
-	-	(134)	-	55,538	(8,284)	350,886
626	74,174	(134)	24,287	5,299	(8,284)	123,402
429,572	798,163	134	685,494	(3,083)	8,284	2,396,886
\$ 430,198	\$ 872,337	\$ -	\$ 709,781	\$ 2,216	\$ -	\$ 2,520,288

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
State sources	\$ 1,169,563	\$ 1,169,563	\$ 712,747	\$ (456,816)
Federal sources	120,691	970,691	842,303	(128,388)
Total revenues	1,290,254	2,140,254	1,555,050	(585,204)
Expenditures				
Current:				
Instruction	1,210,323	1,210,323	647,148	563,175
Supporting services	79,931	929,931	907,902	22,029
Total expenditures	1,290,254	2,140,254	1,555,050	585,204
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -



SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
21st CENTURY GRANT  
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 500	\$ 500	\$ -	\$ (500)
Expenditures				
Current:				
Instruction	500	500	-	500
Total expenditures	500	500	-	500
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**CARL PERKINS GRANT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 18,000	\$ 18,000	\$ -	\$ (18,000)
Expenditures				
Current:				
Instruction	18,000	18,000	-	18,000
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IASA TITLE GRANT FUND  
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 100,070	\$ 100,070	\$ 103,275	\$ 3,205
Expenditures				
Current:				
Instruction	100,070	100,070	50,949	49,121
Supporting services	-	-	52,326	(52,326)
Total expenditures	100,070	100,070	103,275	(3,205)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
IDEA FUND  
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 244,434	\$ 244,434	\$ 232,260	\$ (12,174)
Expenditures				
Current:				
Instruction	244,434	244,434	232,260	12,174
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**NATIVE AMERICAN GRANT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 500	\$ 500	\$ -	\$ (500)
Expenditures				
Current:				
Instruction	500	500	-	500
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**BUS RESERVE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Revenues				
Local sources	\$ 30,000	\$ 30,000	\$ 34,934	\$ 4,934
State sources	190,980	190,980	214,105	23,125
Total revenue	<u>220,980</u>	<u>220,980</u>	<u>249,039</u>	<u>28,059</u>
Expenditures				
Supporting services	300,000	310,000	303,766	6,234
Noncurrent:				
Debt service	237,087	297,087	254,144	42,943
Operating contingency	379,951	379,951	-	379,951
Total expenditures	<u>917,038</u>	<u>987,038</u>	<u>557,910</u>	<u>429,128</u>
Excess (deficiency) of revenues over expenditures	<u>(696,058)</u>	<u>(766,058)</u>	<u>(308,871)</u>	<u>457,187</u>
Other financing sources (uses)				
Issuance of debt	300,000	310,000	303,766	(6,234)
Net change in fund balance	<u>(396,058)</u>	<u>(456,058)</u>	<u>(5,105)</u>	<u>450,953</u>
Fund balance at beginning of year	<u>396,058</u>	<u>456,058</u>	<u>462,105</u>	<u>6,047</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 457,000</u>	<u>\$ 457,000</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOOD SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Local sources	\$ 22,550	\$ 22,550	\$ 29,274	\$ 6,724
State sources	50,000	50,000	13,424	(36,576)
Federal sources	667,630	667,630	653,168	(14,462)
Total revenues	740,180	740,180	695,866	(44,314)
Expenditures				
Current:				
Community services	776,651	776,651	663,327	113,324
Excess (deficiency) of revenues over expenditures	(36,471)	(36,471)	32,539	69,010
Other financing sources (uses)				
Transfer in	36,471	36,471	-	(36,471)
Net change in fund balance	-	-	32,539	32,539
Fund balance at beginning of year (deficit)	-	-	16,217	16,217
Fund balance at end of year (deficit)	\$ -	\$ -	\$ 48,756	\$ 48,756

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**STUDENT ACTIVITY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Local sources	\$ 336,500	\$ 336,500	\$ 112,092	\$ (224,408)
Expenditures				
Current:				
Instruction	411,000	411,000	111,466	299,534
Contingency	342,870	342,870	-	342,870
Total expenditures	753,870	753,870	111,466	642,404
Net change in fund balance	(417,370)	(417,370)	626	417,996
Fund balance at beginning of year	417,370	417,370	429,572	12,202
Fund balance at end of year	\$ -	\$ -	\$ 430,198	\$ 430,198



**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**CONSTRUCTION EXCISE TAX FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Revenues				
Local sources	<u>\$ 77,500</u>	<u>\$ 77,500</u>	<u>\$ 171,766</u>	<u>\$ 94,266</u>
Expenditures				
Noncurrent:				
Facilities acquisition and construction	<u>300,000</u>	<u>300,000</u>	<u>97,592</u>	<u>202,408</u>
Net change in fund balance	<u>(222,500)</u>	<u>(222,500)</u>	<u>74,174</u>	<u>296,674</u>
Fund balance at beginning of year	<u>743,345</u>	<u>743,345</u>	<u>798,163</u>	<u>54,818</u>
Fund balance at end of year	<u><u>\$ 520,845</u></u>	<u><u>\$ 520,845</u></u>	<u><u>\$ 872,337</u></u>	<u><u>\$ 351,492</u></u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**CAPITAL IMPROVEMENT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Supporting services	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Residual equity transfer out	-	-	(134)	(134)
Net change in fund balance	-	-	(134)	(134)
Fund balance at beginning of year	-	-	134	134
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON  
SCHEDULE OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
G. O. BOND DEBT SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Local sources	\$ -	\$ -	\$ 24,287	\$ 24,287
Expenditures				
Debt service	-	-	-	-
Net change in fund balance	-	-	24,287	24,287
Fund balance at beginning of year	676,862	676,862	685,494	8,632
Fund balance at end of year	<u>\$ 676,862</u>	<u>\$ 676,862</u>	<u>\$ 709,781</u>	<u>\$ 32,919</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**QSCB DEBT SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Federal sources	\$ 16,900	\$ 16,900	\$ 8,043	\$ (8,857)
Expenditures				
Debt service	75,000	75,000	58,282	16,718
Excess (deficiency) of revenues over expenditures	(58,100)	(58,100)	(50,239)	7,861
Other financing sources (uses)				
Transfer in	57,884	57,884	55,538	(2,346)
Net change in fund balance	(216)	(216)	5,299	5,515
Fund balance at beginning of year	5,216	5,216	(3,083)	(8,299)
Fund balance at end of year	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 2,216</u>	<u>\$ (2,784)</u>

SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON  
SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
QZAB DEBT SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ -
Expenditures				
Debt service	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Residual equity transfer out	-	-	(8,284)	(8,284)
Net change in fund balance	-	-	(8,284)	(8,284)
Fund balance at beginning of year	8,284	8,284	8,284	-
Fund balance at end of year	<u>\$ 8,284</u>	<u>\$ 8,284</u>	<u>\$ -</u>	<u>\$ (8,284)</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SCHEDULE OF EXPENDITURES OF FEDERAL FINANCIAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Federal Grantor, Pass through Grantor, Program Title	Assistance Listing Number	2020-21 Expenditures
<b><u>U.S. Department of Education</u></b>		
<b>Passed through Oregon State Department of Education:</b>		
Title I-A Grants to Local Educational Agencies 19-20	84.010	* \$ 34,562
Title I-A Grants to Local Educational Agencies 20-21	84.010	* 986,419
Total		<u>1,020,981</u>
IDEA Part B, Section 611	84.027	<u>232,260</u>
COVID-19 Governor's Emergency Education Relief (GEER) Fund	84.425 C *	122,158
COVID-19 Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425 D *	617,339
Total - Education Stabilization Fund Cluster		<u>739,497</u>
Title II A - Supporting Effective Instruction State Grants - 18-19	84.367	12,963
Title II A - Supporting Effective Instruction State Grants - 19-20	84.367	37,985
Title II A - Supporting Effective Instruction State Grants - 20-21	84.367	52,326
Total		<u>103,274</u>
Rural and Low Income Schools	84.358	24,726
Student Support and Academic Enrichment	84.424	63,175
<b>Total passed through Oregon State Department of Education</b>		<u>2,183,913</u>
<b>Passed through Lane Education Service District:</b>		
State Vocational Rehabilitation Services Program - Youth Transition Program	84.126 A	14,905
<b>Total passed through Lane Education Service District</b>		<u>14,905</u>
<b>Total U.S. Department of Education</b>		<u>2,198,818</u>
<b><u>U.S. Department of Agriculture:</u></b>		
<b>Passed through Oregon Department of Education:</b>		
Commodity NSLP	10.555	49,809
COVID-19 Summer Food Service Program Meals	10.559	56,329
COVID-19 Summer Food Service Program Sponsor Admin	10.559	5,780
CNP Block-Summer Food-Food	10.559	378,273
CNP Block-Summer Food Sponsor Admin	10.559	32,312
<b>Total Child Nutrition Cluster</b>		<u>522,503</u>
CNP Block-Child & Adult Care Food Program	10.558	122,141
CNP CACFP CIL-Cash Commodities	10.558	8,525
		<u>130,666</u>
<b>Total U.S. Department of Agriculture</b>		<u>653,169</u>
<b>Total Federal Assistance before interest subsidy and non-cash surplus property</b>		<u>2,851,987</u>
<b><u>U.S. General Services Administration</u></b>		
<b>Passed through Oregon Department of Administrative Services</b>		
Donation of Federal Surplus Personal Property	39.003	8,993
<b><u>U.S. Department of the Treasury</u></b>		
Qualified School Construction Bonds - Interest Subsidy		<u>8,043</u>
<b>Total Federal Assistance</b>		<u>\$ 2,869,023</u>
* Major Programs		

**SIUSLAW SCHOOL DISTRICT NO. 97J, LANE COUNTY, OREGON**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2021**

**Note 1. Purpose of the Schedule**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Siuslaw School District No. 97J for the year ended June 30, 2021.

**Note 2. Basis of Presentation**

The accompany schedule of expenditures of federal awards is presented on the modified accrual basis of accounting as described in Note 1 to the District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**Note 3. Subrecipients**

During the year ended June 30, 2021, the District did not provide any financial awards to subrecipients.

**Note 4. De Minimis Cost Rate**

The District did not elect to use the 10% de minimis indirect cost rate during the 2020-2021 fiscal year.

**Note 5. Interest Subsidy**

Interest subsidies related to the Qualified School Construction Bonds are funded through the Hiring Incentives to Restore Employment Act (HIRE) and are listed on the schedule although these amounts go directly to the lender and are not processed through the District.

**Note 6. Nonmonetary Assistance**

The District is the recipient of federal financial assistance programs that do not result in cash receipts or disbursements and are therefore not recorded in the District's fund financial statements. Awards received by the District, which include noncash amounts are:

<u>AL Number</u>	<u>Program Name</u>	<u>Grant Award</u>
39.003	Donation of federal surplus personal property	\$ 8,993
10.555	Child nutrition program - commodities	49,809
10.558	CNP Child and adult food care program - commodities	8,525
	Total nonmonetary assistance	<u>\$ 67,327</u>

## **OTHER INFORMATION**



**SIUSLAW SCHOOL DISTRICT NO. 97J**  
**SUMMARY OF PRIOR AUDIT FINDINGS RELATED TO FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2021**

Findings:

There were no prior year findings related to federal awards for the year ended June, 30 2020.

SUPPLEMENTAL INFORMATION, 2020-21

School District Business Managers and Auditors: Kari Blake; HMW CPAs & Associates, LLC

This page is a required part of your annual audited financial statements. Please make sure it is included.

Parts A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

A. Energy Bill for Heating - **All Funds:**

Please enter your expenditures for electricity, heating fuel, and water & sewage for these Functions & Objects.

	Objects 325 & 326 & 327
Function 2540	\$ 402,155
Function 2550	

B. Replacement of Equipment - General Fund:

Include all General Fund expenditures in object 542, except for the following exclusions:

\$ 39,779

Exclude these functions:

1113, 1122 & 1132 Co-curricular Activities  
1140 Pre-Kindergarten  
1300 Continuing Education  
1400 Summer School

Exclude these functions:

4150 Construction  
2550 Pupil Transportation  
3100 Food Service  
3300 Community Services

**2020 - 2021 SIUSLAW SCHOL DISTRICT 97J - AUDIT REVENUE SUMMARY**

**Revenue from Local Sources**

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
1110 Ad Valorem Taxes Levied by District	-	-	-	-	-	-	-
1111 Current Year's Taxes	7,639,881	-	-	-	-	-	-
1112 Prior Year's Taxes	130,995	-	19,183	-	-	-	-
1114 Payment in Lieu of Property Taxes	12,556	-	4,746	-	-	-	-
1121 Local Option Ad Valorem Taxes Levied by District	1,413,869	-	-	-	-	-	-
1122 Prior Year's Local Option Ad Valorem Taxes Levied	22,761	-	-	-	-	-	-
1130 Construction Excise Tax	-	165,350	-	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	-	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	-	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	6,219	34,934	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	-	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-
1500 Earnings on Investments	-	-	-	-	-	-	-
1510 Interest on Investments	60,281	6,449	358	-	-	-	-
1600 Food Service	-	-	-	-	-	-	-
1612 Lunch	-	2,169	-	-	-	-	-
1630 Special Functions	-	-	-	-	-	-	-
1700 Extracurricular Activities	-	-	-	-	-	-	-
1730 Student Organizations Membership Dues and Fees	-	41,589	-	-	-	-	-
1740 Fees	-	-	-	-	-	-	-
1760 Club Fund Raising	-	69,528	-	-	-	-	-
1800 Community Services Activities	-	-	-	-	-	-	-
1910 Rentals	25,953	-	-	-	-	-	-
1920 Contributions and Donations From Private Sources	17,000	-	-	-	-	-	-
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	-	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	5,610	-	-	-	-	-	-
1970 Services Provided Other Funds	-	-	-	-	-	-	-
1980 Fees Charged to Grants	-	-	-	-	-	-	-
1990 Miscellaneous	238,310	28,047	-	-	-	-	-
<b>Total Revenue from Local Sources</b>	<b>9,573,435</b>	<b>348,067</b>	<b>24,287</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from Intermediate Sources**

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
2101 County School Funds	47,660	-	-	-	-	-	-
2102 Education Service District Apportionment	-	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-
2199 Other Intermediate Sources	-	-	-	-	-	-	-
2200 Restricted Revenue	298,908	-	-	-	-	-	-
2800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-
2900 Revenue for/on Behalf of the District	267	-	-	-	-	-	-
<b>Total Revenue from Intermediate Sources</b>	<b>346,836</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from State Sources**

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
3101 State School Fund - General Support	6,870,725	214,105	-	-	-	-	-
3102 State School Fund - School Lunch Match	-	5,482	-	-	-	-	-
3103 Common School Fund	147,026	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-
3105 High Cost Students	78,535	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	-	-	-	-	-	-	-
3204 Driver Education	-	-	-	-	-	-	-
3222 State School Fund (SSF) Transportation Equipment	-	-	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	69,335	720,690	-	-	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-
<b>Total Revenue from State Sources</b>	<b>7,165,621</b>	<b>940,277</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from Federal Sources**

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	-	-	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	-	2,851,987	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	-	-	-	-	-	-	-
4801 Federal Forest Fees	46,562	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	-	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	-	-	8,043	-	-	-	-
<b>Total Revenue from Federal Sources</b>	<b>46,562</b>	<b>2,851,987</b>	<b>8,043</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from Other Sources**

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
5100 Long Term Debt Finance	-	-	-	-	-	-	-
5160 Lease Purchase Receipts	-	303,766	-	-	-	-	-
5200 Interfund Transfers	-	-	55,538	-	-	-	-
5300 Sale of or Compensation for Loss of Fixed Assets	-	-	-	-	-	-	-
5400 Resources - Beginning Fund Balance	4,880,706	1,706,057	690,695	134	-	-	-
<b>Total Revenue from Other Sources</b>	<b>4,880,706</b>	<b>2,009,823</b>	<b>746,233</b>	<b>134</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Grand Totals**

<b>22,013,160</b>	<b>6,150,154</b>	<b>778,562</b>	<b>134</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
-------------------	------------------	----------------	------------	----------	----------	----------	----------

**2020 - 2021 SIUSLAW SCHOOL DISTRICT 97J - AUDIT EXPENDITURE SUMMARY**

<b>Fund: All FUNDS</b>								
<b>Instruction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
1111 Primary, K-3	3,327,703	1,879,978	1,275,447	11,386	149,646	-	11,245	-
1112 Intermediate Programs	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	1,832,363	1,083,149	659,478	8,570	58,204	6,756	16,205	-
1122 Middle/Junior High School Extracurricular	131,612	70,054	31,790	11,099	4,464	6,909	7,296	-
1131 High School Programs	2,752,826	1,550,627	915,427	95,045	144,709	23,925	23,093	-
1132 High School Extracurricular	307,940	171,496	70,013	46,617	6,987	7,457	5,370	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	5,492	3,874	1,618	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	1,637,819	890,732	650,892	30,951	65,143	-	100	-
1225 Out of District Programs	-	-	-	-	-	-	-	-
1227 Extended School Year	-	-	-	-	-	-	-	-
1231 Sensory Impaired	-	-	-	-	-	-	-	-
1232 Orthopedical Service	-	-	-	-	-	-	-	-
1240 Emotional Disturbed	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Early Intervention	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	895,329	501,512	389,574	1,000	3,243	-	-	-
1280 Alternative Education	98,155	54,319	43,836	-	-	-	-	-
1290 Designated Programs	14,905	9,833	5,072	-	-	-	-	-
1291 English Second Language Programs	99,388	62,236	35,084	264	1,805	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	4,478	-	-	-	4,478	-	-	-
<b>Total Instruction Expenditures</b>	<b>11,108,008</b>	<b>6,277,809</b>	<b>4,078,232</b>	<b>204,933</b>	<b>438,678</b>	<b>45,047</b>	<b>63,309</b>	<b>-</b>
<b>Support Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2114 Student Attendance Services	46,223	28,568	17,654	-	-	-	-	-
2115 Student Safety	81,355	-	-	75,931	5,424	-	-	-
2120 Guidance Services	311,586	200,554	108,913	-	1,635	-	484	-
2122 Counseling Services	-	-	-	-	-	-	-	-
2129 Guidance Services	728	-	728	-	-	-	-	-
2130 Health Services	44,105	24,014	19,259	641	191	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	157,892	97,087	58,553	-	1,954	298	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	80,130	48,193	29,526	-	1,040	1,371	-	-
2210 Improvement of Instruction Services	47,675	-	-	47,675	-	-	-	-
2213 Curriculum Development	-	-	-	-	-	-	-	-
2220 Educational Media Services	282,492	142,713	99,890	59	39,672	158	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	1,791	-	5	35	-	-	1,751	-
2310 Board of Education Services	53,757	-	-	44,580	2,345	-	6,831	-
2320 Executive Administration Services	227,497	128,141	72,047	20,040	32	-	7,238	-
2410 Office of the Principal Services	1,212,832	715,088	415,017	60,064	16,188	4,174	2,301	-
2490 Other Support Services - School Administration	125,652	74,865	50,786	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	491,105	265,665	167,197	37,741	2,945	6,909	10,648	-
2521 Service Area Direction	-	-	-	-	-	-	-	-
2529 Other Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	2,884,087	605,029	426,238	1,233,753	209,810	147,957	261,300	-
2550 Student Transportation Services	1,210,674	436,251	325,275	34,500	72,830	307,319	34,500	-
2558 Special Education Transportation Services	103,712	58,503	45,210	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services - Central Support Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2642 Recruitment & Placement	-	-	-	-	-	-	-	-
2645 Health Services	1,317	-	-	375	-	-	942	-
2660 Technology Services	1,412,749	249,265	130,138	129,574	378,817	524,305	650	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>8,777,358</b>	<b>3,073,934</b>	<b>1,966,436</b>	<b>1,684,967</b>	<b>732,883</b>	<b>992,491</b>	<b>326,646</b>	<b>-</b>
<b>Enterprise and Community Services</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
3100 Food Services	631,609	194,095	139,724	54,285	237,872	3,533	2,101	-
3190 Other Food Services-CACFP	31,719	19,183	12,536	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3390 Other Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>663,327</b>	<b>213,278</b>	<b>152,260</b>	<b>54,285</b>	<b>237,872</b>	<b>3,533</b>	<b>2,101</b>	<b>-</b>
<b>Facilities Acquisition and Construction</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	97,592	-	-	97,592	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>97,592</b>	<b>-</b>	<b>-</b>	<b>97,592</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Uses Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
5100 Debt Service	-	-	-	-	-	-	-	-
5110 Long-Term Debt Service	312,427	-	-	-	-	-	312,427	-
5200 Transfers of Funds	55,538	-	-	-	-	-	-	55,538
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>367,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>312,427</b>	<b>55,538</b>
<b>Grand Total</b>	<b>21,014,251</b>	<b>9,565,022</b>	<b>6,196,928</b>	<b>2,041,777</b>	<b>1,409,434</b>	<b>1,041,071</b>	<b>704,482</b>	<b>55,538</b>

**2020 - 2021 SIUSLAW SCHOOL DISTRICT 97J - AUDIT EXPENDITURE SUMMARY**

<b>Fund: General</b>								
<b>Instruction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
1111 Primary, K-3	3,233,458	1,870,493	1,271,600	2,812	88,263	-	289	-
1112 Intermediate Programs	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	1,724,237	1,032,727	630,612	7,603	30,474	6,616	16,205	-
1122 Middle/Junior High School Extracurricular	131,612	70,054	31,790	11,099	4,464	6,909	7,296	-
1131 High School Programs	2,290,875	1,335,720	785,674	76,237	56,655	23,925	12,663	-
1132 High School Extracurricular	307,940	171,496	70,013	46,617	6,987	7,457	5,370	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	5,492	3,874	1,618	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	1,319,981	701,256	522,531	30,951	65,143	-	100	-
1225 Out of District Programs	-	-	-	-	-	-	-	-
1227 Extended School Year	-	-	-	-	-	-	-	-
1231 Sensory Impaired	-	-	-	-	-	-	-	-
1232 Orthopedical Service	-	-	-	-	-	-	-	-
1240 Emotional Disturbed	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Early Intervention	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	53,397	32,309	21,087	-	-	-	-	-
1290 Designated Programs	-	-	-	-	-	-	-	-
1291 English Second Language Programs	99,388	62,236	35,084	264	1,805	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	4,478	-	-	-	4,478	-	-	-
<b>Total Instruction Expenditures</b>	<b>9,170,857</b>	<b>5,280,165</b>	<b>3,370,009</b>	<b>175,584</b>	<b>258,269</b>	<b>44,907</b>	<b>41,923</b>	<b>-</b>
<b>Sup. Expenditure Description</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2114 Student Accounting Services	46,223	28,568	17,654	-	-	-	-	-
2115 Student Safety	5,184	-	-	(240)	5,424	-	-	-
2120 Guidance Services	311,586	200,554	108,913	-	1,635	-	484	-
2122 State Improvement Fund	-	-	-	-	-	-	-	-
2129 Guidance Services	728	-	728	-	-	-	-	-
2130 Health Services	44,105	24,014	19,259	641	191	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	157,892	97,087	58,553	-	1,954	298	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	80,130	48,193	29,526	-	1,040	1,371	-	-
2210 Improvement of Instruction Services	47,675	-	-	47,675	-	-	-	-
2213 Curriculum Development	-	-	-	-	-	-	-	-
2220 Educational Media Services	154,133	70,840	53,758	59	29,319	158	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	1,791	-	5	35	-	-	1,751	-
2310 Board of Education Services	53,757	-	-	44,580	2,345	-	6,831	-
2320 Executive Administration Services	227,497	128,141	72,047	20,040	32	-	7,238	-
2410 Office of the Principal Services	1,212,832	715,088	415,017	60,064	16,188	4,174	2,301	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	491,105	265,665	167,197	37,741	2,945	6,909	10,648	-
2521 Service Area Direction	-	-	-	-	-	-	-	-
2529 Officiating	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	2,753,081	605,029	426,238	1,233,473	169,025	58,016	261,300	-
2550 Student Transportation Services	906,908	436,251	325,275	34,500	72,830	3,553	34,500	-
2558 Special Education Transportation Services	103,712	58,503	45,210	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services and Supplies	-	-	-	-	-	-	-	-
2642 Recruitment & Placement	-	-	-	-	-	-	-	-
2645 Health Services	1,317	-	-	375	-	-	942	-
2660 Technology Services	788,056	243,384	127,074	60,722	322,014	34,212	650	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>7,387,712</b>	<b>2,921,314</b>	<b>1,866,454</b>	<b>1,539,664</b>	<b>624,943</b>	<b>108,691</b>	<b>326,646</b>	<b>-</b>
<b>Enterprise and Community Services</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Facilities Acquisition and Construction</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Uses Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
5100 Debt Service	-	-	-	-	-	-	-	-
5110 Bond Proceeds	-	-	-	-	-	-	-	-
5200 Transfers of Funds	55,538	-	-	-	-	-	-	55,538
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>55,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,538</b>
<b>Grand Total</b>	<b>16,614,106</b>	<b>8,201,479</b>	<b>5,236,463</b>	<b>1,715,249</b>	<b>883,212</b>	<b>153,598</b>	<b>368,568</b>	<b>55,538</b>

**2020- 2021 SIUSLAW SCHOOL DISTRICT 97J - AUDIT EXPENDITURE SUMMARY**

**Fund: Special Revenue**

<b>Instruction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
1111 Primary, K-3	94,245	9,485	3,847	8,574	61,383	-	10,956	-
1112 Intermediate Programs	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	108,125	50,422	28,866	967	27,730	140	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	461,952	214,907	129,753	18,808	88,054	-	10,430	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	317,838	189,477	128,361	-	-	-	-	-
1225 Out of District Programs	-	-	-	-	-	-	-	-
1227 Extended School Year	-	-	-	-	-	-	-	-
1260 Early Intervention	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	895,329	501,512	389,574	1,000	3,243	-	-	-
1280 Alternative Education	44,758	22,009	22,749	-	-	-	-	-
1290 Designated Programs	14,905	9,833	5,072	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	<b>1,937,152</b>	<b>997,645</b>	<b>708,223</b>	<b>29,349</b>	<b>180,409</b>	<b>140</b>	<b>21,386</b>	<b>-</b>
<b>Support Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2114 Student Attendance Services	-	-	-	-	-	-	-	-
2115 Student Safety	76,171	-	-	76,171	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2122 Counseling Services	-	-	-	-	-	-	-	-
2129 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2213 Curriculum Development	-	-	-	-	-	-	-	-
2220 Educational Media Services	128,360	71,873	46,133	-	10,353	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	125,652	74,865	50,786	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2521 Service Area Direction	-	-	-	-	-	-	-	-
2529 Other Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	131,006	-	-	280	40,785	89,941	-	-
2550 Student Transportation Services	303,766	-	-	-	-	303,766	-	-
2558 Special Education Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2642 Recruitment & Placement	-	-	-	-	-	-	-	-
2645 Health Services	-	-	-	-	-	-	-	-
2660 Technology Services	624,692	5,882	3,063	68,852	56,802	490,093	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>1,389,646</b>	<b>152,620</b>	<b>99,982</b>	<b>145,303</b>	<b>107,941</b>	<b>883,800</b>	<b>-</b>	<b>-</b>
<b>Enterprise and Community Services</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
3100 Food Services	631,609	194,095	139,724	54,285	237,872	3,533	2,101	-
3190 Other Food Services-CACFP	31,719	19,183	12,536	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3390 Other Community Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>663,327</b>	<b>213,278</b>	<b>152,260</b>	<b>54,285</b>	<b>237,872</b>	<b>3,533</b>	<b>2,101</b>	<b>-</b>
<b>Facilities Acquisition and Construction</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	97,592	-	-	97,592	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>97,592</b>	<b>-</b>	<b>-</b>	<b>97,592</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Uses Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
5100 Debt Service	-	-	-	-	-	-	-	-
5110 Bond Proceeds	254,145	-	-	-	-	-	254,145	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>254,145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>254,145</b>	<b>-</b>
<b>Grand Total</b>	<b>4,341,862</b>	<b>1,363,542</b>	<b>960,466</b>	<b>326,528</b>	<b>526,222</b>	<b>887,473</b>	<b>277,631</b>	<b>-</b>

**2020- 2021 SIUSLAW SCHOOL DISTRICT 97J - AUDIT EXPENDITURE SUMMARY**

<b>Fund: Debt Service</b>								
<b>Instruction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
1111 Primary, K-3	-	-	-	-	-	-	-	-
1112 Intermediate Programs	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with	-	-	-	-	-	-	-	-
1260 Early Intervention	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	-	-	-	-	-	-	-	-
<b>Support Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2115 Student Safety	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	-	-	-	-	-	-	-	-
<b>Enterprise and Community Services</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	-	-	-	-	-	-	-	-
<b>Facilities Acquisition and Construction</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	-	-	-	-	-	-	-	-
<b>Other Uses Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
5100 Debt Service	-	-	-	-	-	-	-	-
5110 Long-Term Debt Service	58,283	-	-	-	-	-	58,283	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	58,283	-	-	-	-	-	58,283	-
<b>Grand Total</b>	<b>58,283</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,283</b>	<b>-</b>



**2020 - 2021 SIUSLAW SCHOOL DISTRICT 97J - AUDIT EXPENDITURE SUMMARY**

**Fund: Construction**

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Primary, K-3	-	-	-	-	-	-	-	-
1112 Intermediate Programs	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1227 Extended School Year	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with	-	-	-	-	-	-	-	-
1260 Early Intervention	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	-	-	-	-	-	-	-	-
Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2115 Student Safety	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2529 QSCB Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	-	-	-	-	-	-	-	-
Enterprise and Community Services	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	-	-	-	-	-	-	-	-
Facilities Acquisition and Construction	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	-	-	-	-	-	-	-	-
Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-	-	-	-	-	-	-	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	-	-	-
<b>Grand Total</b>	-	-	-	-	-	-	-	-



**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SIUSLAW HIGH SCHOOL STUDENT BODY FUND**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Account	June 30, 2020	Receipts	Expenditures	June 30, 2021
A & F Acquisitions Scholarship	\$ 5,000	\$ -	\$ -	\$ 5,000
Alt School	1,174	-	847	327
Art Club	1,797	1,210	240	2,767
Concession	4,743	-	-	4,743
Ian Foster Memorial	3,760	208	-	3,968
Participation Fees	119	-	-	119
SABC	3,441	123	-	3,564
Siuslaw Golf	5,357	-	-	5,357
Atheltics-Other	42,069	8,891	12,299	38,661
Auto Club	6,976	130	4,606	2,500
Band	4,131	300	-	4,431
Baseball	3,361	500	2,293	1,568
Beyond the Blue & Gold	(509)	-	-	(509)
Biology Club	537	120	-	657
Chester Allen Arnn Memorial	1,000	-	-	1,000
Choir	505	45	132	418
Class of 2018	2	-	-	2
Class of 2020	1,447	532	1,979	-
Class of 2021	595	468	1,012	51
Class of 2022	1,110	100	-	1,210
Class of 2023	1,596	100	-	1,696
Class of 2024	-	200	-	200
College Courses	152	128	68	212
Counseling	165	-	55	110
Cross Country	12,955	14,340	16,103	11,192
Culinary Arts	5,876	1,416	211	7,081
Drama Club	657	-	-	657
Earth Club	1,608	-	256	1,352
English Dept	2,130	280	240	2,170
Fellowship of Christian Athletes	19	-	-	19
Forensics	561	-	-	561
General	45,505	370	6,524	39,351
Girl's Basketball	550	-	-	550
GSA	646	250	85	811
History Dept	2,912	245	-	3,157
Hoopsters	3,642	-	239	3,403
HOSA	7,421	2,481	1,966	7,936
Interact - Rotary	3,912	-	212	3,700
JV Football	-	-	-	-
Key Club	1,907	-	-	1,907
Library	592	211	43	760
Lifeskills	10	5	-	15
Loraine Arnn Memorial	-	5,000	5,000	-
Mat Club	8,862	2,000	1,155	9,707
Math	467	100	-	567

National Honor Society	596	490	941	145
Photography	780	-	-	780
Rally/cheerleaders	2,516	1,729	2,262	1,983
Reader Board	11,828	-	-	11,828
Scholarship	34,507	286	1,000	33,793
Siuslaw Pride	1,934	1,027	373	2,588
Skate Club	135	-	-	135
Social Studies	-	150	-	150
Softball	13,530	685	2,562	11,653
Spanish	155	-	-	155
STEM/Hub	307	-	-	307
Student Council/Leadership	1,753	-	200	1,553
Timothy & Michele Tuttle S/Amy Nichole	2,500	1,000	-	3,500
Video Class	184	-	-	184
Viking Club	6,807	17,468	18,747	5,528
Volleyball Club	1,341	60	-	1,401
SHS Print Shop	398	323	749	(28)
Yearbook	16,971	4,935	8,230	13,676
Soccer	2,274	7,156	4,063	5,367
Florence Regional Art Alliance	1,500	-	-	1,500
SHS Party	68	100	-	168
Marine Biology Class	319	9	-	328
Parking Permit	180	-	-	180
Oregon Coast Angelers Scholarship	500	-	-	500
CTE Construction	58	376	-	434
Knitting Club	(5)	-	-	(5)
ASB Card	8,474	4,233	254	12,453
OSEA Scholarship	-	4,000	750	3,250
Caddy McKeown Scholarship	-	1,000	-	1,000
Manufacutrng/Metals Class	-	40	-	40
Total	<u>\$ 298,370</u>	<u>\$ 84,820</u>	<u>\$ 95,696</u>	<u>\$ 287,494</u>

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SIUSLAW MIDDLE SCHOOL STUDENT BODY FUND**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Account	June 30, 2020	Receipts	Expenditures	June 30, 2021
6th Grade Exp. Acct.	\$ 1,025	\$ -	\$ 130	\$ 895
7th Grade Exp. Acct.	2,182	-	30	2,152
8th Grade Exp. Acct.	1,596	-	325	1,271
AD	580	-	140	440
ASPIRE	4,639	-	-	4,639
Band	11,535	1,106	-	12,641
Boys Basketball	3,689	-	-	3,689
Builders' Club	228	-	-	228
Cross Country/Track	21,579	50	3,677	17,952
Drama	1,335	-	-	1,335
EBS Awards (PBIS)	860	-	344	516
Elective Team	1,915	-	-	1,915
Football	-	-	-	-
Fundraising	7,696	-	175	7,521
Girls Basketball	3,208	400	-	3,608
Local Grants	5,662	-	-	5,662
Leadership (WEB)	888	-	676	212
Library	274	3	-	277
Nerd Squad	139	-	-	139
Outdoor School	9,635	-	-	9,635
Phone	87	-	87	-
Principal's Fund	3,808	287	434	3,661
Robotics	18	-	-	18
Siuslaw Snackshack	4,863	198	500	4,561
Siuslaw TS Club	-	7,000	2,597	4,403
Social Justice Club	282	-	12	270
SPED	313	-	73	240
Sports Fund	23	-	-	23
Stream Team	264	-	-	264
SRO Student Support	-	1,364	350	1,014
SWS(student support)	150	-	76	74
TAG	516	-	-	516
Vocal	1,535	-	-	1,535
Volleyball Fund	3,300	-	474	2,826
Water Service	(50)	50	-	-
Woodshop	2,790	684	534	2,940
Wrestling	2,425	-	-	2,425
Yearbooks	(1,815)	687	348	(1,476)
Total	\$ 97,174	\$ 11,829	\$ 10,982	\$ 98,021

**SIUSLAW SCHOOL DISTRICT NO. 97-J, LANE COUNTY, OREGON**  
**SIUSLAW ELEMENTARY SCHOOL STUDENT BODY FUND**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<u>Account</u>	<u>June 30, 2020</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>June 30, 2021</u>
1st Grade	\$ 707	\$ -	\$ 555	\$ 152
2nd Grade	222	-	208	14
3rd Grade	696	-	-	696
4th Grade	2,350	300	300	2,350
5th Grade	6,317	-	-	6,317
Acc. Reading	992	-	-	992
AR Store	122	-	915	(793)
Art	442	-	-	442
Color-A-Thon	2,085	11,203	290	12,998
Community Garden	2,169	-	-	2,169
ECO	7,510	-	-	7,510
Feed Our Kids	650	-	-	650
Fundraiser Funds	1,316	-	-	1,316
General Fund	308	2,718	690	2,336
Homeless Ed	158	-	-	158
Snack sales	967	-	-	967
Kindergarten	380	-	-	380
Library	301	177	306	172
Local Grant	1,181	300	419	1,062
Morning Enrichment	481	-	-	481
Music	1,042	5	-	1,047
PBIS	(546)	-	184	(730)
Schoolwide Fundraiser	2,371	10	921	1,460
Science Grant	25	-	-	25
Shoe Account	288	-	-	288
Siuslaw/Salmon Water Study	29	-	-	29
Viking Apparel	1,465	730	-	2,195
Total	<u>\$ 34,028</u>	<u>\$ 15,443</u>	<u>\$ 4,788</u>	<u>\$ 44,683</u>

## **AUDITOR'S COMMENTS AND REPORTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

December 13, 2021

To the Board of Directors of Siuslaw School District No. 97J

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Siuslaw School District No. 97J (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 13, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Siuslaw School District No. 97J's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

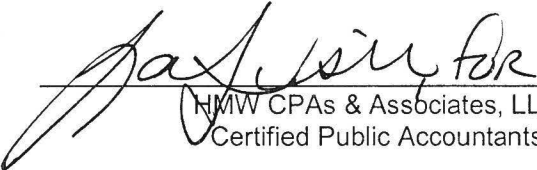
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Siuslaw School District No. 97J's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



---

HMW CPAs & Associates, LLC  
Certified Public Accountants



INDEPENDENT AUDITOR'S REPORT  
REQUIRED BY OREGON STATE REGULATIONS

December 13, 2021

To the Board of Directors of Siuslaw School District No. 97J:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Oregon Secretary of State, the basic financial statements of Siuslaw School District No. 97J's as of and for the year ended June 30, 2021, and have issued our report thereon dated December 13, 2021. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

**Compliance**

As part of obtaining reasonable assurance about whether the District's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 to 162-010-0320, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, which included, but were not limited to the following:

- Deposits of public funds with financial institutions (ORS Chapter 295).
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded wholly or partially by outside sources.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State school fund factors and calculation.

Except as discussed below, in connection with our testing nothing came to our attention that caused us to believe that the Siuslaw School District No. 97J was not in substantial compliance with certain provisions of laws, regulations, contract and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Oregon Secretary of State.

The results of our testing indicated instances of non-compliance related to excess expenditures over appropriations, as follows:

IASA Title Grant

Supporting Services

\$ 52,326



## OAR 162-010-0230 Internal Control

Please see our report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.

### Purpose of this Report

This report is intended solely for the information and use of management, Siuslaw School District No. 97J Board of Directors, Oregon Secretary of State Division of Audits, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



---

HMW CPAs & Associates, LLC  
Certified Public Accountants



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

December 13, 2021

To the Board of Directors Siuslaw School District No. 97J:

**Report on Compliance for Each Major Federal Program**

We have audited Siuslaw School District No. 97J's compliance of with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Siuslaw School District No. 97J's major federal programs for the year ended June 30, 2021. Siuslaw School District No. 97J's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Siuslaw School District No. 97J's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards, and the Uniform Guidance, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Siuslaw School District No. 97J's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Siuslaw School District No. 97J's compliance.

**Opinion on Each Major Federal Program**

In our opinion, Siuslaw School District No. 97J complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

## Report on Internal Control Over Compliance

Management of Siuslaw School District No. 97J is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Siuslaw School District No. 97J's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



---

HMW CPAs & Associates, LLC  
Certified Public Accountants

**SIUSLAW SCHOOL DISTRICT NO. 97J, LANE COUNTY, OREGON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Fiscal Year Ended June 30, 2021**

**SECTION I SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

Type of auditor's report issued        Qualified   X   Unqualified

Internal control of financial reporting:

Material weakness(es) identified?        Yes   X   No

Significant deficiency(ies) identified not  
considered to be material weakness(es)?        Yes   X   No

Noncompliance material to financial statements  
noted?        Yes   X   No

**Federal Awards:**

Internal control over major programs:

Any material weaknesses identified?        Yes   X   No

Any significant deficiencies identified not  
considered to be material weaknesses?        Yes   X   None reported

Type of auditor's report issued on  
compliance for major programs        Qualified   X   Unqualified

Any audit findings disclosed that are required  
to be reported in accordance with Section  
200.516 of the Uniform Guidance?        Yes   X   No

**Identification of major programs:**

Program Title	CFDA Number
Education Stabilization Fund Cluster	84.425C/D
Title I - A Grants to Local Educational Agencies	84.010

Dollar threshold used to distinguish between  
type A and type B programs

\$ 750,000

Auditee qualified as low-risk auditee?   X   Yes        No

## **SECTION II FINDINGS - FINANCIAL STATEMENT FINDINGS**

There were no financial statement findings for the year ended June 30, 2021.

## **SECTION III FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no Federal award findings or questioned costs for the year ended June 30, 2021.