

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 11, Adair County, Oklahoma (Westville Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: February 12, 2020

Description of Proposed Bond Projects voting on 7th day of April, 2020:

to construct, equip and or acquire a new Gymnasium	\$5,900,000.00
to construct, equip and or acquire an Agriculture Education classroom addition, shop addition and show barn addition	\$1,050,000.00
to remodel and or acquire the Elementary Gymnasium	<u>\$800,000.00</u>
TOTAL:	\$7,750,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 7th day of April, 2020, Independent School District No. 11, Adair County, Oklahoma, has 2 General Obligation bond issue(s) outstanding:

\$315,000 Building Bonds of 2017, dated June 1, 2017 (\$160,000 outstanding in principal as of the 7th day of April, 2020); and
\$630,000 Building Bonds of 2019, dated June 1, 2019 (\$630,000 outstanding in principal as of the 7th day of April, 2020).

The School District has \$630,000 in unissued building bonds authorized at an election held on the 7th day of April, 2015. These bonds will be used to complete the constructing, furnishing, equipping and/or acquiring of an elementary addition.

Detailed Description of the Use of Previous Bond Proceeds:

(Improvements performed at 1534 S. Collyge St., Westville, Oklahoma)

2017 Issue

Construct, furnish, equip, and/or acquire an elementary addition to include, but not be limited to: metals, wood, and plastics	\$315,000.00
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2019 Issue

Construct, furnish, equip, and/or acquire an elementary addition to include, but not be limited to: mechanical equipment, finishes and electrical	\$630,000.00
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