

ROANOKE RAPIDS GRADED SCHOOL DISTRICT



2015 – 2016
BUDGET

ROANOKE RAPIDS GRADED SCHOOL DISTRICT 2015-16

BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Roanoke Rapids Graded School District:

Section 1 – The following amounts are hereby appropriated for the operation of the local education agency in the Local Current Expense Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

5000	Instructional Programs	\$	1,140,680
6000	Supporting Services Programs	\$	3,299,791
7000	Ancillary Services Programs	\$	-
Total	Current Expense Fund Appropriation	\$	<u>4,440,471</u>

Section 2 – The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

4000	Local and Other Sources	\$	4,160,471
4910	Fund Balance Appropriated	\$	280,000
Total	Current Expense Revenue	\$	<u>4,440,471</u>

Section 3 – The following amounts are hereby appropriated for the operation of the local education agency in the Special Fund Eight for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

5000	Instructional Programs	\$	1,248,407
6000	Supporting Services Programs	\$	20,190
7000	Ancillary Services Programs	\$	10,450
8000	Non-Programmed Charges	\$	-
Total	Special Fund Eight Appropriation	\$	<u>1,279,047</u>

Section 4 – The following revenues are estimated to be available to the Special Fund Eight for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

3000	State and Federal Sources	\$	721,000
4000	Local and Other Sources	\$	487,000
4910	Fund Balance Appropriated	\$	71,047
Total	Special Fund Eight Revenue	\$	<u>1,279,047</u>

Section 5 – The following amounts are hereby appropriated for the operation of the local education agency in the State Public School Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

5000	Instructional Programs	\$	15,185,675
6000	Supporting Services Programs	\$	2,010,713
7000	Ancillary Services Programs	\$	60,474
Total	State Public School Fund Appropriation	\$	<u>17,256,862</u>

Section 6 – The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

3000	State Sources	\$	17,256,862
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Section 7 – The following amounts are hereby appropriated for the operation of the local education agency in the Federal Grants Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

5000	Instructional Programs	\$	1,862,294
6000	Supporting Services Programs	\$	186,324
7000	Ancillary Services Programs	\$	3,000
8000	Non-Programmed Charges	\$	87,971
Total	Federal Grant Fund Appropriation	\$	<u>2,139,588</u>

Section 8 – The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

3000	Federal Funds	\$	2,139,588
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Section 9 – The following amounts are hereby appropriated for the operation of the local education agency in the School Nutrition Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

7000	Ancillary Services Programs	\$	1,677,506
8000	Non-Programmed Charges	\$	100,000
		\$	<u>1,777,506</u>

Section 10 – The following revenues are estimated to be available to the School Nutrition Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

3000	Federal Funds	\$	1,280,000
4000	Local and Other Sources	\$	402,250
4910	Fund Balance Appropriated	\$	95,256
Total	School Nutrition Revenue	\$	<u>1,777,506</u>

Section 11 – The following amounts are hereby appropriated for the operation of the local education agency in the Capital Outlay Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

5000	Instructional Programs	\$	6,200
6000	Supporting Services Programs	\$	500,000
9000	Capital Outlay	\$	-
Total	Capital Outlay Appropriation	\$	<u>506,200</u>

Section 12 – The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

3000	Lottery Funds	\$	-
4000	Local and Other Sources	\$	493,700
4910	Fund Balance Appropriated	\$	12,500
		\$	<u>506,200</u>

Section 13 – The following amounts are hereby appropriated for the operation of the local education agency in the Place to Play Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

4000	Ancillary Services	\$	152,898
Total	Place to Play Revenue	\$	<u>152,898</u>

Section 14 – The following revenues are estimated to be available to the Place to Play Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

7000	Local Place to Play Funds	\$	152,898
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Section 15 – All appropriations shall be paid first from revenues restricted as to use, and second from general unrestricted revenues.

Section 16 – The Superintendent is hereby authorized to transfer appropriations within a fund under the following conditions:

- a. Amounts may be transferred between sub-functions and objects of expenditure within a function without limitations and without a report to the Board of Education being required.
- b. Amounts may be transferred not to exceed \$1,000 between functions of the same fund with a report on such transfers being required at the next meeting of the Board of Education.
- c. Amounts may not be transferred between funds or from any contingency appropriation within a fund.
- d. For the purpose of year-end closeout only, the Board of Education agrees to suspend the restrictions/provisions of this resolution given that a summary of all such transfers must be presented to the Board for approval no later than July 15, 2016.

Section 17– Copies of the Budget Resolution shall be immediately furnished to the Superintendent and School Finance Officer for direction in carrying out their duties.

**ROANOKE RAPIDS GRADED SCHOOL DISTRICT
2015 – 2016 BUDGET SUMMARY**

SUMMARY	2014-2015	2015-2016
STATE ALLOCATION	\$ 17,371,582.00	\$ 17,256,862.00
FEDERAL ALLOCATION	\$ 2,558,682.33	\$ 2,139,588.48
LOCAL		
CURRENT EXPENSE FUND REVENUES	\$ 4,005,651.00	\$ 4,160,471.00
CURRENT EXPENSE FUND BALANCE APPROPRIATED	\$ 279,690.00	\$ 280,000.00
TOTAL CURRENT EXPENSE BUDGET	\$ 4,285,341.00	\$ 4,440,471.00
RESTRICTED FUND REVENUES	\$ 1,340,338.00	\$ 1,208,000.00
RESTRICTED FUND BALANCE APPROPRIATED	\$ 196,222.00	\$ 71,047.00
TOTAL RESTRICTED FUND BUDGET	\$ 1,536,560.00	\$ 1,279,047.00
CAPITAL OUTLAY FUND REVENUES	\$ 281,153.00	\$ 493,700.00
CAPITAL OUTLAY FUND BALANCE APPROPRIATED	\$ 341,996.00	\$ 12,500.00
TOTAL CAPITAL OUTLAY BUDGET	\$ 623,149.00	\$ 506,200.00
LOCAL ENTERPRISE FUNDS		
CHILD NUTRITION	\$ 1,744,950.00	\$ 1,682,250.00
CHILD NUTRITION FUND BALANCE APPROPRIATED	\$ 77,081.00	\$ 95,256.00
CHILD NUTRITION TOTAL	\$ 1,822,031.00	\$ 1,777,506.00
PLACE TO PLAY TOTAL	\$ 147,810.00	\$ 152,898.00
TOTAL LOCAL ENTERPRISE FUNDS	\$ 1,969,841.00	\$ 1,930,404.00
TOTAL BUDGET	\$ 28,345,155.33	\$ 27,552,572.48