



2020 Scholarship Rules, Regulations and Entry Procedures

North Star Community Credit Union is pleased to announce the 2020 High School Scholarship program. This scholarship program has been established to encourage young adults to further their education and to prepare themselves for future challenges, both inside and outside the credit union. The credit union will be awarding three \$1,000 scholarships to graduating seniors.

I. Eligibility

A. The high school scholarship is open to any high school student, who lives or works in Buena Vista, Cherokee, Clay, Crawford, Dickinson, Ida, Lyon, Monona, O'Brien, Osceola, Plymouth, Sac, Sioux or Woodbury County, classified as a senior with a projected graduation date of 2020.

B. Entrants must have an account established in their name and be a "member in good standing" at North Star Community Credit Union.

II. Entry Requirements

A. Each applicant is required to answer the following question in no more than 500 words:
Credit unions are not-for-profit, financial institutions that utilize the cooperative model. The "people helping people" philosophy is the guiding principle to serve their member's financial needs. Please explain what a cooperative is and why the "people helping people" philosophy is important. How does your membership in a credit union support your career and financial future?

The essay must be typed or computer printed and double spaced on 8½" x 11" white paper OR submitted online at nscu.org. The essay must be the original work of the entrant.

B. Entrants will also be required to submit a business-style resume, typewritten or computer printed on 8½" x 11" inch white paper or via email to l.kohn@nscu.org. The resume should not exceed two pages in length and at a minimum, should contain the following information: entrant's name, address, phone number, educational information (including high school attended), subjects emphasized throughout entrant's education, overall grade point average from the most recent two semesters or last three quarters, ACT/SAT scores (if available), honors and awards, extracurricular activities, and future educational plans.

C. Entrants must complete and sign an official entry form.

III. Judging

- A.** Judging will be conducted by the North Star Community Credit Union Scholarship Committee.
- B.** The committee will award a maximum of 75 points to the essay and a maximum of 25 points to the resume. Essay scores will be based on originality, clarity, meaningful content, and accurate presentation of facts, adherence to contest rules, spelling, neatness, grammar and punctuation. The resume will be judged on neatness and presentation, adherence to contest rules, and potential of the student to be successful in college.
- C.** All entries must be postmarked no later than March 31, 2020. Entries must be sent to: North Star Community Credit Union, Scholarship Committee, PO Box 556, Cherokee, IA 51012.
- D.** The committee will tabulate the results and declare the winners. All decisions of the committee are final. Winners will be contacted on or before May 1, 2020, and a list of winners will be available at the credit union office.
- E.** All scholarship entries become the exclusive property of the credit union and will not be returned.

IV. Administrative/Award Procedures

- A.** Winners of the scholarship must begin their studies within one year of graduation from high school or may be required to forfeit the award in the absence of extenuating circumstance.
- B.** Winners must be enrolled as full-time students at any vocational, trade, 2-year or 4-year college approved for the guaranteed student loan program.
- C.** Scholarship funds will be held by the credit union until written verification is received from the college registrar where the student is enrolled. At that time, a check will be awarded to the winner.
- D.** Funds are to be used only for tuition, room and board, and book and educational supply expenses.

V. Authority of North Star Community Credit Union

- A.** The credit union alone has ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarships.
- B.** Any questions regarding the scholarship should be addressed in writing to the address mentioned above in Section III.C.

2020 North Star Community Credit Union Scholarship Entry Form

Name _____
(Last) (First) (MI)

Home Address _____

City _____ State _____ Zip _____

Telephone _____ Birth Date _____

High School _____ Expected Graduation Date _____

Length of Credit Union Membership _____

College(s) Planning to Attend _____

College Major (If known) _____

Sworn Statement

I swear that the attached essay and resume are my original work and all other personal information is true. I understand that the essay and resume become the property of North Star Community Credit Union for whatever use they deem appropriate. I agree to cooperate with North Star Community Credit Union in promotional activities related to the scholarship competition, and should I be selected a winner, give them permission to use my name and photo in promotional activities.

Signed _____ Date _____

All entries must be postmarked no later than March 31, 2020.

Send Entry Form, Essay and Resume to the following address

North Star Community Credit Union

Scholarship Committee

PO Box 556

Cherokee, IA 51012

or email l.kohn@nscu.org.