

SAG HARBOR UNION FREE SCHOOL DISTRICT PURCHASE OF MARSDEN STREET PROPERTIES VOTE

Thursday, November 3, 2022

SAMPLE

Proposition No. 1 PURCHASE OF MARSDEN STREET PROPERTIES

“Shall the Board of Education of the Sag Harbor Union Free School District be authorized to (i) purchase the property located at 12 Marsden Street, Sag Harbor, New York 11963 from Marsden Street Property LLC at a purchase price of \$700,000.00; (ii) purchase the properties located at 7, 9, 11 and 15 Marsden Street, Sag Harbor, New York 11963 jointly with the Town of Southampton from Marsden Street Property LLC, with the School District’s portion of the purchase price being \$2,575,000.00; and (iii) expend up to \$3,325,000 from the District’s existing capital reserve fund known as the Facilities Improvement Capital Reserve Fund for the acquisition of the properties 7, 9, 11, 12 and 15 Marsden Street, Sag Harbor, New York 11963, including the purchase price as well as other costs and fees related to such acquisition.”

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YES

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NO