

| | |
|---------|------------------------------|
| Book | Policy Manual |
| Section | Policies for Board 34-1 |
| Title | DISPOSITION OF REAL PROPERTY |
| Code | po7300 |
| Status | |
| Adopted | January 24, 2000 |

7300 - **DISPOSITION OF REAL PROPERTY**

The Board of Education believes that the efficient administration of the District requires the disposition of property and goods no longer necessary for the maintenance of the educational program or the operation of the School District.

The Board shall direct the periodic review of all District property and authorize the disposition by sale, donation, trade, or discard of any property not required for school purposes. The Board must approve the terms of any sale, lease or other disposition of real property.

All written offers on real property under consideration for disposition shall be presented as an item on the agenda of a public Board meeting. A preliminary review of offers to purchase or lease shall include: source of offer, date of offer, expiration date of offer, and intended use of property.

All property considered for (sale) disposition shall be subjected to a current, outside, professional appraisal prior to the solicitation of offers.

(x) The Board may offer real property for sale by any reasonable method, including listing with a real estate broker, soliciting bids, or auction.

All property considered for lease or sale shall be reviewed by the Board prior to solicitation of offers. The solicitation of offers by the Board shall include an expiration date.

The authorized agents of the Board to review all purchase or lease offers pertaining to sale or lease of property shall be the Superintendent and the Board. The Board shall give final approval of all contracts.

In consideration of the best interest of the District and of the residents and taxpayers, the Board reserves the right to reject any and all offers at its sole discretion, regardless of price and terms.

Potential purchasers or lessees shall demonstrate financial capability to meet the terms and conditions of their purchase or lease offer.

Potential purchasers shall demonstrate reasonable likelihood of obtaining necessary city/township approvals and/or compliance with city/township zoning ordinances.

Neola 2019

| | |
|-------|-------------------|
| Legal | M.C.L.A. 380.1260 |
|-------|-------------------|