

Name _____

JOBS, LIFE, and BUDGETING

For the next few days, you will be choosing many life situations for yourself. This will include a job, place to live, a vehicle, and other expenses like food and bills. You will get to make the decisions, but make sure you do not spend more than you make, and always read the fine print!!

STEP 1: CHOOSING AN OCCUPATION!

Directions: Below are listed several jobs and occupations. Choose the one you would most like, but be aware that some of them do not come without a little work. Though you may not want any of the jobs below, choose the one you would want the most out of the ones listed.
YOU CAN'T CHANGE IT LATER!

Choose one and write it down on the next page:

* means you must complete STEP 2

<u>JOB</u>	<u>DESCRIPTION</u>	<u>SALARY</u>
McDonald's Employee	Taking orders, grill burgers. No experience necessary.	\$1000 per month
Construction	Heavy lifting, building. Must be in good physical shape to work long days.	\$1800 per month
* School Teacher	Planning and teaching a grade of your choice. 4 year degree required	\$2100 per month
Day Care Worker	Caring for toddlers (feeding, changing diapers, etc.) Must enjoy children.	\$1400 per month
* Counselor	Listening to people tell you their problems. Assessing personalities, and mental state.	\$2700 per month
* Personal Banker	More professional setting. Must have excellent <u>math</u> and people skills.	\$4000 per month
* Librarian	Helping people choose books. Organizing a library setting, facilitating a reading atmosphere.	\$2000 per month
Business Owner	Own a private business of your choice. Good math, people skills needed. Knowledge of business area.	\$2500 per month
Hair Stylist	Requires knowledge and schooling but not always a 4 year degree.	\$1600 per month

* Nurse	At least 4 year degree in college. Good people skills, knowledge in science and health.	\$3800 per month
Waiter/Waitress	Serving customers on an 8 hour shift. Good people skills a must.	\$1500 per month
* Architecture	Artistic eye. Must have ability to draw, and design carefully on paper. Math is very important for this job.	\$3400 per month
* Lawyer	Must know the Constitution very well. Must have knowledge in law, and excellent debate skills. Prepare for a tough ride with this job!	\$5900 per month
* Pastor	Must have seminary degree. Knowledge of Bible, speaking skills, and people skills are a must.	\$2300 per month
K-Mart worker	No experience required. Cloth folding, item sorting a must. Must be good with money.	\$1500 per month
* Historian	Must enjoy History, researching History, and sharing about History.	\$2500 per month
* Clothes Designer	Needs to like to draw as well as craft things together! Do you have the eye for this job?	\$2600 per month
*Pharmacist	You must understand medicine and math very well to do this "in demand" job! Must be good with customers.	\$3400 per month
*Nutritionist	Taking care of your body is important. Your job is to show others how to live healthy lives!	\$3100 per month
Author	You're a brand new author. Don't expect the big bucks yet, but put that thinking cap on!	\$1700 per month
*News Reporter	Writing skills and people skills are important here. Can you catch the next big story?	\$1800 per month
*Computer Programmer	Must know a lot about computers, but friendly with people too!	\$2600 per month
Web Designer	School may not be required, but it is highly recommended. Good computer skills, and a creative brain!	\$2400 per month

My Occupation: _____

Why I chose this occupation:

STEP 2: GETTING HIRED

ONLY COMPLETE IF THERE WAS A STAR BY YOUR JOB TITLE.

Fill out the application for your job below. Be careful to follow the directions for each question carefully. Handwriting and Grammar are a factor!

NAME _____ (first) _____ (middle) _____ (last)

APPLYING FOR POSITION OF: _____

Address: _____ **City:** _____ **State:** _____

Birthdate: ____/____/____ **Today's Date:** ____/____/____

Schools Attended: _____

Have you ever been convicted of a crime? ____ **Yes** ____ **No**

BELOW ARE SOME QUESTIONS SO WE CAN GET TO KNOW YOU BETTER:

Why would you be the best person for the job? (at least 4 sentences)

What experience do you have that would help you at this job?

List 2 people not related to you who we could talk to about you:

<u>NAME</u>	<u>HOW YOU KNOW THIS PERSON</u>

Please write in the latest report card grades you have received below:

_____ Math _____ Science

_____ Social Studies _____ Reading

Others (please list): _____

Comments or explanation about grades shown above?

In a work environment, you must be a good people person.

Explain what you will do to show you are good with people.

What do you consider your greatest weakness? Why?

end of application

STEP 3: TAXES AND INSURANCE!!

You didn't think you were going to keep all that hard earned money, did you? Silly! How do you think we get public education, paved streets, or pay political officials like mayors, and governors? Now, do your taxes below and pay up!

TAX 1 FEDERAL INCOME TAX

This tax is variable. It is based on your salary. In real life, this is a very hard number to figure out. We will keep it simple! Find the category you fit into, and figure out your monthly income tax.

**\$1000 - \$2000 multiply salary x .05 \$2000 - \$3000 salary x .15
\$3000 - \$4000 salary x .20 \$4000-\$6000 salary x .35**

Federal Tax \$ _____.

TAX 2 SOCIAL SECURITY TAX

This tax is 5%, at least on this sheet. It will help pay senior citizens who are retired. You'll get it back someday, just stay healthy! Multiply your salary by .05 and write the answer in below.

Social Security Tax \$ _____.

HEALTH INSURANCE

How else are you going to stay so healthy? Choose your insurance below. They will help cover unexpected medical care. Make sure you can afford it, and plan ahead for other expenses coming up. Insurance is locked in after this page, so choose wisely!

<u>HEALTH CARE COMPANY</u>	<u>COST PER MONTH</u>
Bare Minimum Coverage	\$200
Health Care for the Middle Class	\$270
We Got it All Health Plan	\$420
Superior Health Care with Dental Plan	\$525

TOTAL AMOUNT OF TAXES and INSURANCE \$ _____.

TOTAL AMOUNT YOU HAVE LEFT OVER \$ _____.

STEP4: HOUSING

Ah yes, having your own place sounds wonderful. Choose the type of house below that you'd like to live in. You *may* need to come back and change this later if you do not have enough money for bills. All the prices are written as if you have a roommate who helps pay the rent.



<u>TYPE OF LIVING SPACE</u>	<u>DESCRIPTION</u>	<u>PRICE</u>
Budget Income Apartments	1 bedroom, 1 bathroom, living room, kitchen (not much space)	\$150 per month (cannot make more than 1500 per month already)
Twin Heights Apartments	2 bedrooms, 1 bathroom, living room, kitchen, fridge provided.	\$250 per month
Deluxe Apartments	2 bedrooms, 1 ½ bathrooms, living room, dining room, kitchen, garage.	\$350 per month
Oaks Town Houses	3 bedrooms, 2 bathroom, large living room, kitchen.	\$300 per month plus \$150 in property tax
Duplex (1/2 house)	3 bedrooms, 2 bathroom, office, living room, kitchen, garage.	\$340 per month plus \$170 in property tax
Your Own House	3 bedrooms, 3 bathrooms, office, den, downstairs, living room, kitchen, garage.	\$490 per month plus \$200 in property tax
Your Own Mansion	5 bedrooms, 4 bathrooms, 2 offices, den, downstairs, living room, dining room, kitchen, garage, basketball court.	\$1700 per month plus \$400 in property tax

Subtract the house/apartment payment from your salary after taxes and insurance. Write the answer on the next page.

\$ _____.

HOW MUCH DO YOU HAVE LEFT: \$ _____.

If you ever end up going over the amount you have left, feel free to go back and change your housing so you can afford those cars and bills!

STEP 5: BILLS TO PAY!

Sure, you've heard your parents talk about bills before. You've probably heard someone on tv complaining about them. But, they are services you need to live a comfy life, so get out your check book and start paying!

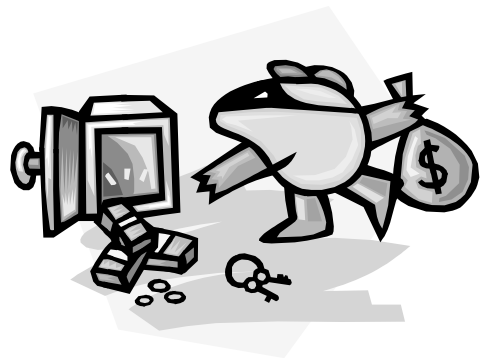
Check the type of living space you own and add together the bills you owe each month.

Apartment: \$35 electricity, all else included!

Town House/Duplex: \$100 electricity.

**House: \$100 electricity, \$100 heat, \$20 water,
\$50 home insurance.**

**Mansion: \$150 electricity, \$250 heat, \$40 water,
\$200 home insurance.**



TOTAL BILLS YOU OWE: \$ _____.

TOTAL SALARY LEFTOVER: \$ _____.

STEP 5: BILLS TO PAY! The Unexpected!

There are things that happen in life you just have to be prepared for.
Follow directions below to figure out just how fast bills can add up!

Roll a dice **ONE TIME**. If you rolled a :

- 1 - You have a cold and go to a doctor for medicine. pay \$100**
- 2 - You have a cavity! pay \$200**
- 3 - A wart is removed. pay \$300**
- 4 - You have an ingrown toenail removed. pay \$450**
- 5 - A blood test is done to find out if you have strep. pay \$350**
- 6 - You are picked up by ambulance and taken to the hospital for a false alarm heart attack. pay \$1500**



<u>HEALTH CARE COMPANY</u>	<u>YOU PAY</u>
Bare Minimum Coverage	Bill times .8
Health Care for the Middle Class	Bill times .6
We Got it All Health Plan	Bill times .4
Superior Health Care with Dental Plan	Bill times .1 If Dental only, no charge!

AMOUNT YOU PAY \$ _____.

AMOUNT YOU STILL HAVE SO FAR \$ _____.

NOTE: If your charge is more than you have, go back and switch your housing to a more affordable abode. If you need a payment plan because the price is higher than you can afford, ask your teacher.

ARE YOU STARTING TO FEEL LIKE YOUR MONEY IS
JUST FLOATING AWAY?

NOW IT'S TIME FOR THE FUN STUFF!

STEP 6: THE FUN STUFF

Write the amount of salary you have left after taxes, insurance, housing, and bills.

\$_____.

Let's start with some food.

Check one and subtract the amount from your salary from above.

"BOLOGNA ON HAND"	This diet consists of the same old lunch meat day after day. Not healthy!	\$50 per month
"COUPON CUTTER!"	You use coupons like a madman to save as much as you can. You eat alright.	\$90 per month
"LET'S GET EATIN'!"	You don't care as much about saving money as you do good food.	\$125 per month
"I'M HUNGRY!"	You eat a lot of good food at home, and you go out a lot.	\$150 per month
"I AM KING, HEAR ME EAT!"	All out food fest. Get the best foods at any cost. Your stomach is worth it, right?	\$300 per month

TOTAL SALARY LEFT AFTER TAXES, INSURANCE, HOUSING, BILLS, AND FOOD:

\$_____.



STEP 6 CONTINUED:

TRANSPORTATION

***CHECK ALL THE VEHICLES YOU WANT,
\$ LONG AS IT FITS IN THE BUDGET.***



<u>TYPE OF VEHICLE</u>	<u>TOTAL OWED PER MONTH</u> (includes payments to own it, insurance, and gas)
1975 LTD (oldie, but it runs!)	\$150 (mostly gas)
1990 Geo Metro (good gas mileage, not the best style)	\$150
1992 Ford Taurus	\$175 (mostly gas)
1996 Honda Accord (still runs, a little rusty)	\$220
2002 Pontiac Grand Prix (sporty, affordable)	\$240
2003 Ford Mustang (sporty, fast)	\$370 (mostly insurance)
2007 Chevy Suburban (off road vehicle for those muddy days)	\$390 (mostly gas)
2011 Toyota Camry (sporty, fast, stylish)	\$400 (mostly insurance)
2013 Ford Truck (built tough)	\$460 (gas, insurance)
2013 Beetle (cute!)	\$390
2015 Convertible (get some fresh air)	\$575

TOTAL AMOUNT AFTER BUYING A CAR (or CARS) :

\$_____.

STEP 6: CONTINUED**ACCESSARIES/FURNISHINGS**

Your living quarters is looking pretty empty. Better get some fun stuff to fill up the place, especially if you are in a mansion! Some of the items listed cost a certain amount per month, or they might need to be paid all at once.

CHECK ALL THAT YOU WOULD LIKE, AND CAN AFFORD

<u>ITEM</u>	<u>PRICE</u>
29 inch color TV	\$200 all at once
Big, Fluffy, Soft Couch	\$150 monthly for 10 months
Computer	\$100 monthly for 6 months
Big Oak Desk	\$430 all at once
Playstation 3 / X-Box / or Wii	\$250 all at once
Game system from above	\$100 all at once
Donation to Humane Society	You decide
DVD Player (cheap)	\$50all at once
Blueray Player (new and improved)	\$225 all at once
Stereo System	\$150 all at once
Washer and Dryer	\$100 monthly for 12 months
Drumset	\$120 a monthly for 12 months
Soft Comfy bed	\$110 a month for 9 months
Basketball Season Tickets	\$600 all at once
Big Screen TV	\$320 monthly for 10 months
Sponsor a Child in Africa	\$26 per month, per child
Digital Cable	\$60.00 monthly
Going out to eat weekly	\$80.00 monthly
Basketball hoop	\$200 one time payment
Savings	You decide
I Tunes	\$1 a song
Basic Cable	\$35.00 monthly
Internet	\$15.00 monthly
Wireless Internet	\$40.00 monthly
IPAD / Tablet	\$400.00 all at once.
Smart Phone	\$200.00 all at once.

TOTAL FOR ACCESSARIES: \$_____.

TOTAL AMOUNT YOU HAVE LEFT AFTER EVERYTHING: \$_____.