

Notice of Public Meeting

Pursuant to IC 20-26-5-4.3, the Board of School Trustees of the Randolph Central School Corporation hereby provides notice that it shall hold a public hearing on a proposed contract for a Superintendent of Schools on January 14, 2020 following the Reorganization Session (6:00 p.m.) in the Superintendent's Office, 103 N. East St., Winchester, Indiana.

The purpose of this hearing is to discuss and hear objections to and support for the proposed contract. The actual monetary value of the contract includes an annual salary of \$112,000 and benefit values of \$468 (life insurance premiums), \$20,527 (health insurance premiums and health savings account contributions), \$327 (long-term disability insurance premiums), \$7,000 (401A & 403B), \$10,553.60 (teachers' retirement fund), and \$840 (VEBA). The term of the proposed contract is through June 30, 2022. The Board shall contribute all but one dollar of the Superintendent's family health insurance for a high deductible plan only and shall cover all but one dollar of the premium cost for life and long-term disability insurance each year of the contract. The Board shall also cover reimbursable expenses and professional dues for the Superintendent.

The following table reflects current contract provisions without change and the proposed contract provisions.

	Current	Proposed
Base Salary	\$112,000	\$112,000
Health Ins. & HSA	\$ 20,527	\$ 20,527
Annuity (401A&403B)	\$ 3,080	\$ 7,000
VEBA	\$ 840	\$ 840
LTD	\$ 327	\$ 327
Term Life	\$ 468	\$ 468
TRF	\$ 10,220.40	\$ 10,553.60

The base salary portion of the contract has remained unchanged since 2017 and is not proposed to be increased in this contract.