

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	824.0	820.0	750.0
Pupils On Roll Special Ed Full-Time	136.0	125.0	114.0
Pupils On Roll SUBTOTAL	960.0	945.0	864.0
Pupils in Private School Placements	17.0	13.0	13.0
Pupils Sent to Other Districts Regular	5.0	1.0	0.0
Pupils Sent to Other Districts Special Ed	16.0	13.0	9.0
Pupils Received	111.0	98.0	0.0
Pupils in State Facilities	2.0	1.0	1.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	7,586,442	8,155,162	8,633,789
Total Tuition	10-1300	1,853,201	1,595,484	1,236,266
Unrestricted Miscellaneous Revenues	10-1XXX	70,339	58,528	46,000
Subtotal - Revenues From Local Sources		9,509,982	9,809,174	9,916,055
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	97,930	97,930	97,930
Extraordinary Aid	10-3131	112,101	0	0
Categorical Special Education Aid	10-3132	468,409	468,409	468,409
Equalization Aid	10-3176	3,854,272	3,854,272	3,854,272
Categorical Security Aid	10-3177	155,831	155,831	155,831
Adjustment Aid	10-3178	106,295	106,295	106,295
Other State Aids	10-3XXX	65,614	29,476	29,476
Subtotal - Revenues From State Sources		4,860,452	4,712,213	4,712,213
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	8,171	22,653	27,815
Subtotal - Revenues From Federal Sources		8,171	22,653	27,815
Budgeted Fund Balance - Operating Budget	10-303	0	488,778	986,786
Withdrawal From Cap Res - Transfer To Debt Svc Fund	10-317	0	0	151,154
Adjustment For Prior Year Encumbrances		0	93,800	0
Actual Revenues (Over)/Under Expenditures		-601,618	0	0
Total Operating Budget		13,776,987	15,126,618	15,794,023
Grants and Entitlements:				
Revenues from Federal Sources:				

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Title I	20-4411-4416	241,504	205,279	212,938
Title II	20-4451-4455	37,248	15,750	33,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	265,663	238,749	260,594
Total Revenues From Federal Sources		544,415	459,778	507,032
Total Grants And Entitlements		544,415	459,778	507,032
Repayment of Debt:				
Transfers From Capital Reserve	40-5210	0	0	151,154
Revenues from Local Sources:				
Local Tax Levy	40-1210	967,890	948,158	948,158
Total Revenues From Local Sources		967,890	948,158	948,158
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	209,028	203,510	191,093
Withdrawal From Debt Service Reserve	40-313	0	0	1
Total Local Repayment Of Debt		1,176,918	1,151,668	1,290,406
Total Repayment Of Debt		1,176,918	1,151,668	1,290,406
Total Revenues/Sources		15,498,320	16,738,064	17,591,461
Deduct Transfer-Transfers From Capital Reserve	40-5210	0	0	151,154
Total Revenues/Sources Net of Transfers		15,498,320	16,738,064	17,440,307

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,191,463	4,334,486	4,608,586
Special Education - Instruction	11-2XX-100-XXX	956,390	996,613	1,116,178
Basic Skills/Remedial - Instruction	11-230-100-XXX	600	1,000	1,000
Bilingual Education - Instruction	11-240-100-XXX	750	500	1,000
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	50,325	53,250	62,275
School-Sponsored Athletics - Instruction	11-402-100-XXX	436,267	409,466	457,301
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,425,581	1,788,463	1,493,195
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	55,325	57,859	78,568
Undist. Expenditures - Health Services	11-000-213-XXX	149,324	138,667	145,377
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	140,124	214,026	210,606
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	143,426	158,528	155,495
Undist. Expenditures - Guidance	11-000-218-XXX	273,788	275,468	382,816
Undist. Expenditures - Child Study Teams	11-000-219-XXX	364,808	329,400	437,389
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	175,986	191,703	144,784
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	174,853	194,780	252,098
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	410,779	443,990	310,582
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	368,797	473,456	482,417
Undist. Expend. - Central Services	11-000-251-XXX	264,068	288,244	318,961
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	66,956	51,425	58,437
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,323,076	1,365,159	1,411,597
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	294,760	383,500	305,783
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,491,044	2,964,235	2,809,681
Total Undistributed Expenditures		8,122,695	9,318,903	8,997,786
Increase In Maintenance Reserve	10-606	0	0	375,000
Total General Current Expense		13,758,490	15,114,218	15,619,126

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	15,454	9,357	20,700
Facilities Acquisition And Const. Serv.	12-000-400-XXX	3,043	3,043	3,043
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	0	151,154
Total Capital Outlay		18,497	12,400	174,897
General Fund Grand Total		13,776,987	15,126,618	15,794,023
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	241,504	205,279	212,938
Title II	20-XXX-XXX-XXX	37,248	15,750	33,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	265,663	238,749	260,594
Total Federal Projects	20-XXX-XXX-XXX	544,415	459,778	507,032
Total Special Revenue Funds		544,415	459,778	507,032
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,176,918	1,151,668	1,290,406
Total Debt Service Funds		1,176,918	1,151,668	1,290,406
Total Expenditures/Appropriations		15,498,320	16,738,064	17,591,461
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	0	151,154
Total Expenditures Net of Transfers		15,498,320	16,738,064	17,440,307

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	371,939	426,135	387,640	300,656
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	650,550	651,146	651,146	499,992
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	481,235	328,549	328,549	703,549
--Legal Reserve	717,995	1,350,085	899,802	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	1	1	1	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,829	\$12,598	\$13,262	\$13,696	\$15,562
Total Classroom Instruction	\$7,307	\$6,936	\$7,298	\$7,490	\$8,575
Classroom-Salaries and Benefits	\$6,937	\$6,466	\$6,814	\$6,906	\$7,902
Classroom-General Supplies and Textbooks	\$218	\$195	\$229	\$320	\$279
Classroom-Purchased Services	\$152	\$275	\$255	\$263	\$394
Total Support Services	\$1,993	\$1,979	\$2,143	\$2,163	\$2,652
Support Services-Salaries and Benefits	\$1,696	\$1,810	\$1,899	\$1,912	\$2,275
Total Administrative Costs	\$1,424	\$1,456	\$1,556	\$1,720	\$1,707
Administration Salaries and Benefits	\$1,197	\$1,229	\$1,301	\$1,456	\$1,430
Total Operations and Maintenance of Plant	\$1,530	\$1,563	\$1,623	\$1,666	\$1,853
Operations and Maintenance-Salaries and Benefits	\$760	\$745	\$806	\$826	\$888
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$553	\$638	\$613	\$629	\$754
Total Equipment Costs	\$11	\$16	\$10	\$10	\$24
Legal Costs	\$29	\$16	\$29	\$30	\$23
Employee Benefits as a percentage of salaries*	31.46%	31.46%	36.52%	36.50%	32.68%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Borough of Palmyra	4,000
Others	Borough of Palmyra - Waste Collection	6,000
Transportation Services, including Fuel	Maple Shade BOE	3,000
Transportation Services, including Fuel	Cinnaminson BOE	20,000
Purchasing	ACES Natural Gas and Electric Cooperative	10,000
Municipal/Public Works	Borough of Palmyra	5,000
Technology Services	EIRC	2,000
Insurance Coverages and Benefits	SAIF Joint Insurance Pool	25,000

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	8,633,789
(B) Estimated Net Taxable Valuation (as of 10/01/14)	479,413,048
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.8009
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	9,581,947
(E) Estimated Net Taxable Valuation (as of 10/01/14)	479,413,048
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.9987

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	8,633,789
(H) Estimated Equalized Valuation (as of 10/01/14)	541,795,128
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.5936
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	9,581,947
(K) Estimated Equalized Valuation (as of 10/01/14)	541,795,128
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.7686

NAME=Brian J. McBride

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$137,957
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$7,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$30,918
Contractual Post-Employment Benefit Description of Payout of Sick days	Max. only upon retirement or separation
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max. only upon retirement or separation
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Brian J. McBride

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=William R. Blatchley

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$118,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	14
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=William R. Blatchley

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,150
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$33,153
Contractual Post-Employment Benefit Description of Payout of Sick days	Max. only upon retirement or separation
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max. only upon retirement or separation
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	