

GREENVILLE CENTRAL SCHOOL DISTRICT BUDGET NOTICE

| Overall Budget Proposal | Budget Adopted for the 2018-19 school year | Budget Proposed for the 2019-20 school year | Contingent Budget for the 2019-20 school year* | <p>School districts are required by law to mail this information to all voters of the District after the date of the Budget Hearing on May 7, 2019 but no later than six days prior to the budget vote and election.</p> <p>The annual Budget Vote for the fiscal year 2019-20 by the qualified voters of the Greenville Central School District, Greene County, New York, will be held at the Scott M. Ellis Elementary School in said district on Tuesday, May 21, 2019 between the hours of 1:00pm and 9:00pm, prevailing time, at which time the polls will be open to vote by voting machine.</p> |
|---|--|---|--|--|
| Total Budgeted Amount, Not Including Separate Propositions | \$ 30,567,000 | \$ 31,373,618 | \$ 30,968,603 | |
| Increase/Decrease for the 2019-20 school year | | \$ 806,618 | \$ 401,603 | |
| Percentage Increase/Decrease in proposed budget | | 2.64% | 1.31% | |
| Change in the Consumer Price Index | | 2.44% | | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$ 16,873,010 | \$ 17,038,366 | | |
| B. Levy to Support Library Debt, if Applicable | \$ - | \$ - | | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$ - | \$ - | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$ - | \$ - | | |
| E. Total Proposed School Year Tax Levy (A + B + C + D) | \$ 16,873,010 | \$ 17,038,366 | \$ 16,873,010 | |
| F. Total Permissible Exclusions | \$ 589,277 | \$ 629,527 | | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions | \$ 16,283,733 | \$ 16,408,839 | | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | \$ 16,283,733 | \$ 16,408,839 | | |
| I. Difference: (G - H) (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)** | \$ - | \$ - | | |
| Administrative Component | \$ 2,900,595 | \$ 3,006,714 | \$ 2,994,806 | |
| Program Component | \$ 23,254,156 | \$ 23,431,157 | \$ 23,326,760 | |
| Capital Component | \$ 4,412,249 | \$ 4,935,747 | \$ 4,647,037 | |

*Under NYS law, a school may submit a budget to voters a maximum of two times. If the budget is defeated, the Board of Education may adopt a contingent budget or put a budget before the voters a second time. If the budget is defeated twice, the Board of Education must adopt a contingent budget. Certain existing contingent budget requirements remain in effect that prohibit spending in specific areas including community use of buildings, certain salary increases and new equipment purchases. More significantly a district that adopts a contingent budget may not increase its current tax levy by any amount. Using the required formula, the proposed budget is below the allowable tax levy limit, and requires a simple majority. The proposed tax levy increase under the proposed budget is \$165,356 (+0.98%).

| **List separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.) | Description | Amount |
|--|---|-----------|
| | Public Library - Greenville - (Increase from \$41,700 to \$42,000) | \$300 |
| | Public Library - Rensselaerville - (Increase from \$25,996 to \$26,516) | \$520 |
| | Property Acquisition | \$15,500 |
| | Bus Purchases | \$920,000 |

| | |
|---|---|
| | Under the Budget Proposed for the 2019-20 School Year |
| Estimated Basic STAR Exemption Savings ¹ | \$593 |

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.