

**YORKSHIRE-PIONEER CENTRAL
SCHOOL DISTRICT**

EXTRAClassroom Activity

JUNE 30, 2019

INDEPENDENT AUDITORS' REPORT

The Board of Education
Yorkshire-Pioneer Central School District

We have audited the accompanying statement of cash receipts and disbursements of Yorkshire-Pioneer Central School District (the District) Extraclassroom Activity for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Yorkshire-Pioneer Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$401,539.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Yorkshire-Pioneer Central School District Extraclassroom Activity for the year ended June 30, 2019, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Lummen & McCormick, LLP

October 1, 2019

YORKSHIRE-PIONEER CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2019

	July 1, 2018	Receipts	Disbursements	June 30, 2019
High School				
Class Clubs:				
2018	\$ 1,394	\$ -	\$ 1,394	\$ -
2019	8,062	21,339	28,687	714
2020	2,860	16,530	13,311	6,079
2021	625	9,768	5,845	4,548
2022	-	4,303	1,184	3,119
2023	-	746	-	746
Academy of Finance	1,851	3,949	2,642	3,158
A.P English Club	4,134	-	971	3,163
Band Club	8,098	45,494	35,818	17,774
Boys' Baseball Club	2,493	13,500	14,864	1,129
Boys' Soccer Club	790	-	182	608
Boys' Swim Team Club	640	847	613	874
Cheerleading Club - Varsity	1,429	592	646	1,375
Cross Country Club	17	2,882	2,836	63
Drama Club	3,102	2,027	2,382	2,747
Emergency Medical Technician Club	4,169	1,309	850	4,628
Entrepreneurship Club	62	8	70	-
Field Hockey Club	1,184	-	680	504
French Club	1,045	-	348	697
Future Business Leaders of America Club	2,920	9,528	7,493	4,955
FFA Club	15,726	81,050	85,576	11,200
FFA Club - Junior	5,429	8,647	9,596	4,480
Gay Straight Alliance Club	14	127	66	75
Girls' Basketball Club	394	1,512	1,530	376
Girls' Swim Team Club	3,139	7,427	6,810	3,756
National Honor Society Club	781	1,404	1,939	246
Panthers Reaching Out Club	691	50	121	620
Panthers Reaching Out - Giving Tree Club	6,009	4,120	4,336	5,793
Paws of Pride Club	858	51	598	311
Positive Behavioral Intervention and Support Club	481	-	481	-
Rifle Club	-	1,005	974	31
Softball Club	178	1,805	1,653	330
Spanish Club	3,889	1,774	2,711	2,952
Student Government Club	903	9,601	4,399	6,105
Track Club	2,068	19,866	20,687	1,247
Track - Indoor Club	1,637	3,839	3,473	2,003
Unified Sports Club	105	2,283	2,281	107
Varsity Club	6,044	23,414	24,180	5,278
Volleyball Club	487	2,438	2,140	785
Wrestling Club	903	19,574	19,408	1,069
Yearbook Club	6,608	8,138	4,763	9,983
Interest - Money Market Account	30	170	86	114
	\$ 101,249	\$ 331,117	\$ 318,624	\$ 113,742

See accompanying notes.

YORKSHIRE-PIONEER CENTRAL SCHOOL DISTRICT EXTRACLASROOM ACTIVITY**Statement of Cash Receipts and Disbursements (continued)****For the year ended June 30, 2019**

	July 1, 2018	Receipts	Disbursements	June 30, 2019
Middle School				
Bookstore Club	\$ 610	\$ -	\$ -	\$ 610
Child Study Team Club	290	-	-	290
Drama Club	8,092	4,153	2,841	9,404
Eighth Grade Club	378	49,174	49,552	-
Fifth Grade Club	24	8,235	7,598	661
Foreign Language Club	7,415	2,000	2,646	6,769
Giving Tree Club	2,356	1,448	1,432	2,372
Library Club	121	1,144	1,144	121
Memory Book Club	481	2,401	1,392	1,490
Newspaper Club	729	-	-	729
Positive Behavioral Intervention and Support Club	1,135	1,429	2,024	540
Seventh Grade Club	31	-	31	-
Student Council Club	445	438	469	414
	22,107	70,422	69,129	23,400
	\$ 123,356	\$ 401,539	\$ 387,753	\$ 137,142

See accompanying notes.

YORKSHIRE-PIONEER CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Yorkshire-Pioneer Central School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.