



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Mahnomens Public School					District Number:	432
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 8,049,820	\$ 1,792,972	\$ 2,536,248	\$ 7,306,544	\$ 338,000	\$ 443,000	\$ 7,201,544	
General Fund/Other	\$ 450,000	\$ 9,562,832	\$ 8,561,261	\$ 1,451,570	\$ 11,126,000	\$ 10,557,000	\$ 2,020,570	
Food Service Fund	\$ 59,648	\$ 448,421	\$ 431,289	\$ 76,780	\$ 426,400	\$ 448,000	\$ 55,180	
Community Service Fund	\$ 106,938	\$ 80,215	\$ 114,662	\$ 72,491	\$ 142,000	\$ 125,000	\$ 89,491	
Building Construction Fund	\$ 986,871	\$ -	\$ 986,871	\$ 0	\$ -	\$ -	\$ 0	
Debt Service Fund	\$ 89,942	\$ 873,351	\$ 855,351	\$ 107,943	\$ 855,000	\$ 855,000	\$ 107,943	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 9,743,219	\$ 12,757,791	\$ 13,485,681	\$ 9,015,329	\$ 12,887,400	\$ 12,428,000	\$ 9,474,729	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2018	\$ 9,087,439			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2019				
Less: Redeemed Issues	\$ 613,759			Total Operating Expenditures		\$ 11,583,045.05		
Outstanding June 30, 2019	\$ 8,473,680			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		614.93		
Short-Term Debt				FY 2019 Operating Cost per ADM		\$ 18,836.36		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)