

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2023-2024 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Actual 2019-20	Final Actual 2020-21	Final Actual 2021-22	June 2022 Original 2022-23	February 2023 Amended 2022-23	June 2023 Amended 2022-23	June 2023 Original 2023-24
<b><u>REVENUE</u></b>							
Local sources (taxes, facility rent, athletics)	\$ 1,313,223	\$1,223,329	\$1,425,339	\$1,266,000	\$1,316,173	\$1,580,973	\$1,392,573
State sources (state aid) - Primarily Governor's proposal	9,012,271	\$9,530,002	\$9,956,249	\$10,140,000	\$10,545,368	\$11,325,188	\$11,303,135
Federal sources (title I & II) - State issued projections	98,610	\$507,365	\$401,541	\$261,600	\$1,086,230	\$1,154,730	\$114,000
ISD & local districts (special ed & enhancement)	1,040,003	\$991,888	\$1,117,513	\$1,095,300	\$1,095,300	\$1,120,300	\$1,150,000
<b>TOTAL REVENUE</b>	<b>\$11,464,107</b>	<b>\$12,252,584</b>	<b>\$12,900,642</b>	<b>\$12,762,900</b>	<b>\$14,043,071</b>	<b>\$15,181,191</b>	<b>\$13,959,708</b>
<b><u>EXPENDITURES</u></b>							
Salaries & related	8,670,936	\$8,722,448	\$9,657,034	\$10,315,300	\$10,459,277	\$11,115,068	\$11,550,663
All other - status quo	2,118,524	2,589,935	2,700,014	2,212,600	2,907,902	2,825,215	2,262,268
Transfer to Capital Projects - enhancement and rent	674,647	660,102	380,000	330,000	330,000	330,000	400,000
	<b>\$11,464,107</b>	<b>\$11,972,485</b>	<b>\$12,737,048</b>	<b>\$12,857,900</b>	<b>\$13,697,179</b>	<b>\$14,270,283</b>	<b>\$14,212,931</b>
<b>PROJECTED DECREASE IN FUND BALANCE</b>	<b>\$0</b>	<b>\$280,099</b>	<b>\$163,594</b>	<b>(\$95,000)</b>	<b>\$345,892</b>	<b>\$910,908</b>	<b>(\$253,223)</b>
Be is further resolved that \$12,857,900 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:							
<b><u>Detailed Expenditures</u></b>							
<b><u>Instruction</u></b>							
Basic programs (k-12 instructional costs, curriculum updates)							
Salaries & related	4,797,571	\$4,855,377	\$5,424,555	\$5,587,800	\$5,674,912	\$6,053,202	\$5,897,390
All other (3rd party)	714,260	\$640,679	\$954,368	\$634,300	\$840,363	\$934,043	\$651,160
Added needs & Adult ed (SE, Title I, At Risk, Voc Ed, YOU)							
Salaries & related	834,298	\$789,873	\$878,715	\$948,700	\$1,105,812	\$1,197,812	\$1,676,158
All other (EFE offerings)	240,410	\$370,302	\$305,161	\$348,500	\$348,267	\$326,267	\$164,427
Total instruction	6,586,539	6,656,231	7,562,799	7,519,300	7,969,354	8,511,324	8,389,135
<b><u>Total Supporting Services</u></b>							
Pupil (guidance, psychological, speech, social work)							
Salaries & related	304,781	337,655	370,360	478,500	453,000	433,000	520,166
All other	102,058	201,441	74,237	82,100	97,300	91,468	6,600
Instruction (improvement, library, other)							
Salaries & related	332,123	234,319	129,058	175,200	180,000	180,000	113,234
All other	34,538	26,744	24,219	60,500	42,800	42,800	39,077
General administration (BOE, superintendent)							
Salaries & related	289,531	409,786	358,278	355,600	332,000	358,000	315,178
All other	65,166	59,241	90,775	67,400	80,400	78,643	60,700
School administration & Other (principal's office, graduation)							
Salaries & related	530,994	539,688	758,286	782,200	788,178	824,179	823,498
All other	94,124	76,126	56,675	67,400	67,672	67,650	47,489
Business (business office, unemployment, w/c)							
Salaries & related	239,339	308,760	309,408	323,600	331,600	351,600	283,019
All other	20,715	50,256	82,880	58,000	50,000	50,000	100,000
Operation & Maintenance							
Salaries & related	490,583	507,544	637,038	741,700	756,100	801,100	817,544
Utilities	207,698	217,019	247,628	238,000	224,000	259,000	380,000
All other	270,910	519,298	404,847	198,400	677,000	317,700	248,000
Pupil transportation							
Salaries & related	486,248	398,553	437,827	518,300	519,917	556,217	590,456
Fuel	29,085	18,862	50,659	45,000	60,000	60,000	60,000
All other	59,913	50,043	67,164	76,400	83,600	90,772	85,515
Central (technology & communication)							
Salaries & related	166,940	173,734	163,653	164,000	164,000	204,200	252,732
All other	145,677	216,668	142,930	129,900	129,900	221,230	147,300
Athletics							
Salaries & related	159,867	155,085	182,567	234,300	142,458	142,458	254,579
All other	114,965	117,292	187,220	165,400	179,900	267,992	253,401
Custodial Care							
Salaries & related	38,661	12,074	7,289	5,400	11,300	13,300	6,709
All other	19,005	25,964	11,189	39,300	26,700	17,650	18,599
Transfer to capital projects	674,647	660,102	380,000	330,000	330,000	330,000	400,000
Total supporting services	4,877,568	5,316,254	5,174,249	5,338,600	5,727,825	5,758,959	5,823,796
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>11,464,107</b>	<b>11,972,485</b>	<b>12,737,048</b>	<b>12,857,900</b>	<b>13,697,179</b>	<b>14,270,283</b>	<b>14,212,931</b>
<b>PROJECTED CHANGE IN FUND BALANCE</b>	<b>\$0</b>	<b>\$280,099</b>	<b>\$163,594</b>	<b>(\$95,000)</b>	<b>\$345,892</b>	<b>\$910,908</b>	<b>(\$253,223)</b>
<b>Fund Balance for years ended June 30</b>	<b>\$1,945,978</b>	<b>\$2,226,077</b>	<b>\$2,389,671</b>				
<b>Committed Fund Balance for year ending June 30</b>						456,258	
<b>Projected Unassigned Fund Balance for year ending June 30</b>				<b>\$2,294,671</b>	<b>\$2,735,563</b>	<b>\$2,844,321</b>	<b>\$2,591,098</b>
<b>Projected Unassigned Fund Balance as a Percentage of Expenditures</b>	17.0%	18.6%	18.8%	17.8%	20.0%	19.9%	18.2%

**Schoolcraft Community Schools**  
**Food Service Actual/Budget for Years Ended June 30**

	<b>Final Actual 2017-18</b>	<b>Final Actual 2018-19</b>	<b>Final Actual 2019-20</b>	<b>Final Actual 2020-21</b>	<b>Final Actual 2021-22</b>	<b>June 2022 Original 2022-23</b>	<b>June 2023 Amended 2022-23</b>	<b>June 2023 Original 2023-24</b>
<b><i>Revenue</i></b>								
Meal Service	\$140,633	\$130,969	\$98,984	\$664	\$1,561	\$155,000	\$155,000	\$155,000
Ala carte	33,329	37,032	24,908	6,036	16,227	40,000	35,000	40,000
Preschool	8,463	14,315	11,816	12,374	13,041	9,000	9,000	12,000
Federal sources	122,850	122,540	195,180	374,883	567,997	158,500	158,500	158,500
State sources	17,351	15,629	19,484	16,141	12,128	18,000	36,000	18,000
Miscellaneous	5,698	9,621	3,489	0	4,229	6,100	6,100	6,100
Commodity revenue	27,529	19,088	17,594	20,934	24,770	0	20,000	0
<b>Total revenue and transfers in</b>	<b>\$355,853</b>	<b>\$349,194</b>	<b>\$371,455</b>	<b>\$431,032</b>	<b>\$639,953</b>	<b>\$386,600</b>	<b>\$419,600</b>	<b>\$389,600</b>
<b><i>Expenditures</i></b>								
Salaries & related	\$160,401	\$156,788	\$105,091	\$99,193	\$118,292	\$130,400	\$130,400	\$140,400
Contracted Staff & Services	32,129	39,011	69,123	44,261	74,776	88,800	88,800	90,000
Food & non food supplies	136,136	152,657	156,978	142,960	279,108	150,000	150,000	150,000
Capital outlay	0	0	0	0	14,383	0	0	0
Commodity expenditures	27,529	0	0	0	24,770	0	20,000	0
All other	12,972	7,901	9,543	50,783	2,022	56,600	56,600	56,600
<b>Total expenditures</b>	<b>\$369,168</b>	<b>\$356,357</b>	<b>\$340,735</b>	<b>\$337,197</b>	<b>\$513,351</b>	<b>\$425,800</b>	<b>\$445,800</b>	<b>\$437,000</b>
<b>Projected Change in Fund Balance</b>	<b>(\$13,315)</b>	<b>(\$7,163)</b>	<b>\$30,720</b>	<b>\$93,835</b>	<b>\$126,602</b>	<b>(\$39,200)</b>	<b>(\$26,200)</b>	<b>(\$47,400)</b>
<b><i>Fund Balance for years ended June 30</i></b>	<b>23,665</b>	<b>\$16,502</b>	<b>\$47,222</b>	<b>\$141,057</b>	<b>\$126,602</b>			
<b><i>Projected Fund Balance for years ended June 30</i></b>						<b>\$110,757</b>	<b>\$100,402</b>	<b>\$53,002</b>

Schoolcraft Community Schools  
Student Activity Actual/Budget for Years Ended June 30

	Final Actual 2020-21	Final Actual 2021-22	June Original 2022-23	June Amended 2022-23	June Original 2023-24
Revenue	83,163	201,068	200,000	190,000	200,000
Expenditures	107,013	169,040	200,000	189,000	200,000
Projected Change in Fund Balance	(23,850)	32,028	-	1,000	-
Fund Balance as of year ended June 30	\$141,472	\$173,500			
Projected Fund Balance as of year ended June 30			\$173,500	\$174,500	\$174,500

**Schoolcraft Community Schools**  
**Debt Budgets for Years Ended June 30**

	96 Debt	96 Debt	96 Debt	96 Debt	96 Debt	20 Debt	20 Debt	20 Debt	20 Debt	20 Debt
	<b>Final Actual 2020-21</b>	<b>Final Actual 2021-22</b>	<b>June 2022 Original 2022-23</b>	<b>June 2023 Amended 2022-23</b>	<b>June 2023 Original 2023-24</b>	<b>Final Actual 2020-21</b>	<b>Final Actual 2022-23</b>	<b>June 2022 Original 2022-23</b>	<b>June 2023 Amended 2022-23</b>	<b>June 2023 Original 2023-24</b>
<b><i>Revenue</i></b>										
Taxes	\$715,490	\$660,840	\$437,000	\$448,000	\$660,840	\$1,128,821	\$1,229,561	\$1,410,000	\$1,519,000	\$1,480,000
Interest	0	0	0	0	0	1,335	1,046	0	458	0
Personal Property Reimbursement	24,255	41,363	0	53,000	41,000	0	0	0	0	0
Proceeds from School Bond Loan Fund	0	0	13,895	0	0	0	299,426	195,000	378,163	200,000
<b>Total revenue and transfers in</b>	<u>\$739,745</u>	<u>\$702,203</u>	<u>\$450,895</u>	<u>\$501,000</u>	<u>\$701,840</u>	<u>\$1,130,156</u>	<u>\$1,530,033</u>	<u>\$1,605,000</u>	<u>\$1,897,621</u>	<u>\$1,680,000</u>
<b><i>Expenditures</i></b>										
Principal redemption	\$605,000	\$600,000	\$590,000	\$590,000	\$585,000	\$0	\$0	\$0	\$75,000	\$100,000
Interest expense - scheduled	140,400	116,200	80,400	92,200	56,900	1,428,178	1,606,700	1,605,200	1,606,700	1,601,700
School Bond Loan Repayment	0	0	0	0	0	0	0	0	0	0
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0
Refund Payments to Escrow	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0
<b>Total expenditures</b>	<u>\$745,400</u>	<u>\$716,200</u>	<u>\$670,400</u>	<u>\$682,200</u>	<u>\$641,900</u>	<u>\$1,428,178</u>	<u>\$1,606,700</u>	<u>\$1,605,200</u>	<u>\$1,681,700</u>	<u>\$1,701,700</u>
<b><i>Fund Balance for years ended June 30</i></b>	<u>\$235,005</u>	<u>\$221,008</u>				<u>\$326,806</u>	<u>\$250,139</u>			
<b><i>Projected Fund Balance for years ended June 30</i></b>			<u>\$1,503</u>	<u>\$39,808</u>	<u>\$99,748</u>			<u>\$249,939</u>	<u>\$466,060</u>	<u>\$444,360</u>

Schoolcraft Community Schools  
Capital Improvement Actual/Budget for Years Ended June 30

	Final Actual 2019-20	Final Actual 2020-2021	Final Actual 2021-2022	June 2022 Original 2022-23	Feb 2023 Amended 2022-23	June 2023 Amended 2022-23	June 2023 Original 2023-24
<i>Transfers in</i>							
Transfer in from General Fund	\$674,647	\$660,102	\$380,000	\$330,000	\$330,000	\$330,000	\$400,000
Sale of Assets	\$2,700	\$17,750	-	-	-	-	-
Project Reimbursement	-	-	-	-	-	-	-
Interest income	3,401	3,074	2,776	2,700	2,700	3,600	3,000
<b>Total transfers in</b>	<u><u>\$680,748</u></u>	<u><u>\$680,926</u></u>	<u><u>\$382,776</u></u>	<u><u>332,700</u></u>	<u><u>332,700</u></u>	<u><u>333,600</u></u>	<u><u>403,000</u></u>
<i>Expenditures</i>							
Non bus vehicles	-	\$131,664	\$0	\$50,000	\$120,000	\$0	\$121,000
Bus	90,162	-	94,775	239,000	110,000	107,000	130,000
Computer equipment	58,498	-	-	-	-	100,500	45,500
Miscellaneous student equipment	24,163	15,289	-	-	-	-	-
Building Improvements	73,416	112,711	40,298	120,000	120,000	60,000	226,000
Equipment	22,060	33,644	66,751	31,000	61,000	72,100	51,500
Bank Fees	18	-	-	-	-	-	-
<b>Total expenditures</b>	<u>268,317</u>	<u>293,308</u>	<u>201,824</u>	<u>440,000</u>	<u>411,000</u>	<u>339,600</u>	<u>574,000</u>
<b>Projected increase (decrease) in fund balance</b>	<u><u>\$412,431</u></u>	<u><u>\$387,618</u></u>	<u><u>\$180,952</u></u>	<u><u>(107,300)</u></u>	<u><u>(78,300)</u></u>	<u><u>(6,000)</u></u>	<u><u>(171,000)</u></u>
<i>Fund Balance as of year ended June 30</i>	<u><u>\$1,174,854</u></u>	<u><u>\$1,562,472</u></u>	<u><u>\$1,743,424</u></u>				
<i>Projected Fund Balance as of year ended June 30</i>				<u><u>\$1,610,872</u></u>	<u><u>\$1,665,124</u></u>	<u><u>\$1,737,424</u></u>	<u><u>\$1,566,424</u></u>

**Schoolcraft Community Schools  
Capital Project Actual/Budget**

	<b>Final Actual 2020-21</b>	<b>Final Actual 2021-22</b>	<b>June 2022 Original 2022-23</b>	<b>June 2023 Amended 2022-23</b>	<b>June 2023 Original 2023-24</b>
<b><i>Revenues</i></b>					
Proceeds from long term debt	\$0	\$0	\$0	\$0	\$0
Contributions	\$0	\$0	\$0	15,000	\$0
Interest income	\$56,385	\$1,791	20,000	570,000	80,000
<b>Total revenues</b>	<u><u>\$56,385</u></u>	<u><u>\$1,791</u></u>	<u><u>20,000</u></u>	<u><u>585,000</u></u>	<u><u>80,000</u></u>
<b><i>Expenditures</i></b>					
Architecture services	\$1,280,722	\$311,516	\$250,000	\$391,000	\$250,000
Construction services	\$1,581,180	\$11,687,381	\$350,000	\$13,000,000	\$8,000,000
New buildings	\$39,156	\$175,997	\$23,000,000	\$2,104,500	\$1,585,561
Bond issuance costs	\$500	\$500	\$500	\$500	\$500
<b>Total expenditures</b>	<u>2,901,558</u>	<u>12,175,394</u>	<u>23,600,500</u>	<u>15,496,000</u>	<u>9,836,061</u>
<b>Projected increase (decrease) in fund balance</b>	<u><u>(\$2,845,173)</u></u>	<u><u>(\$12,173,603)</u></u>	<u><u>(\$23,580,500)</u></u>	<u><u>(\$14,911,000)</u></u>	<u><u>(\$9,756,061)</u></u>
<b><i>Fund Balance June 30</i></b>	<u><u>\$36,840,664</u></u>	<u><u>\$24,667,061</u></u>			
<b><i>Projected Fund Balance June 30</i></b>			<u><u>1,086,561</u></u>	<u><u>9,756,061</u></u>	<u><u>0</u></u>