

LEVY INPUT PAGE - ASSUMPTIONS

Tax Levy Year:

District Name: *Enter District Name*
 District Number: *Enter District Number*
 County 1:
 County 2:
 County 3:
 County 4:

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped: *Choose Yes or No*

Cook County Prior Year EAV limit: *Choose Yes or No*

Original Tax Levy Certificate:

Amended Tax Levy Certificate:

Enter "x" in one box only

Consumer Price Index: *CPI for Year ending 2018, for the 2019 Levy.*

Actual Total EAV for 2018: *Enter Actual rate setting EAV for 2018*

Estimated % change from 2018 EAV: *Enter reassessment percentage before New Construction*

Estimated New Construction for 2019: *Enter Estimated New Construction*

Estimated Total EAV for 2019: *Includes New Construction*

Total change from prior year: *Includes New Construction*

No. of Tax Levied Bond Issues Outstanding:

	Input Maximum Tax Rate:	Total 2018 Extension for all Counties:	Input 2018 Macoupin County Extension:	Input 2018 Madison County Extension:
Educational	4.00%	\$1,118,453.64	1,102,446.13	16,007.51
Operations & Maintenance	0.75%	\$275,773.95	271,682.05	4,091.90
Transportation		\$112,454.58	110,817.82	1,636.76
Working Cash	0.05%	\$26,463.95	26,054.76	409.19
Municipal Retirement		\$45,586.31	44,872.68	713.63
Social Security		\$63,823.12	62,823.88	999.24
Fire Prevention & Safety *	0.10%	\$27,575.27	27,166.08	409.19
Tort Immunity		\$324,163.40	319,091.08	5,072.32
Special Education	0.80%	\$22,170.81	21,843.46	327.35
Leasing	0.05%	\$27,713.52	27,304.33	409.19
Input Fund Name:		\$0.00		

Total Capped Extension for 2018:

SEDOL IMRF (Lake County Only):

Bond and Interest Extension for 2018:

Total 2018 Extension:

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2019 LEVY CALCULATION PAGE

Limiting Rate: $\frac{(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))}{(\text{Total EAV} - \text{New Construction})}$

Limiting Rate: 3.7732%
Estimated Capped Extension: \$2,092,450.85

Consumer Price Index: 1.90%

Actual Total EAV for 2018: \$53,991,365
Estimated % change from 2018 EAV: 2.25%

Estimated New Construction for 2019: \$250,000
Estimated Total EAV for 2019: \$55,456,171
Total change from prior year: 2.71%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:	
Educational	\$1,118,453.64	4.00%	\$2,218,246.83	\$1,144,865.39		4.00%	\$1,190,660.00	
Operations & Maintenance	\$275,773.95	0.75%	\$415,921.28	\$282,286.22		3.10%	\$291,037.00	
Transportation	\$112,454.58	0.00%	\$0.00	\$115,110.14	\$125,000		\$125,000.00	
Working Cash	\$26,463.95	0.05%	\$27,728.09	\$27,088.88	\$28,000		\$28,000.00	EXCEEDS EST. MAX
Municipal Retirement	\$45,586.31			\$46,662.81	\$56,300		\$56,300.00	
Social Security	\$63,823.12			\$65,330.27	\$74,900		\$74,900.00	
Fire Prevention & Safety *	\$27,575.27	0.10%	\$55,456.17	\$28,226.45		2.00%	\$28,791.00	
Tort Immunity	\$324,163.40			\$331,818.36	\$300,000		\$300,000.00	
Special Education	\$22,170.81	0.80%	\$443,649.37	\$22,694.36		1.50%	\$23,035.00	
Leasing	\$27,713.52	0.05%	\$27,728.09	\$28,367.96			\$28,368.00	EXCEEDS EST. MAX
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	

Capped Extension/Levy \$2,044,178.55 \$3,188,729.82 \$2,092,450.85 \$584,200.00 Capped Levy \$2,146,091.00 Truth in Taxation 4.99% NO

Levy in excess of estimated extension: \$53,640.15

SEDOL IMRF \$0.00

SEDOL IMRF

\$0.00

Bond and Interest: \$20,343.95

Bond and Interest:

\$0.00 -100.00%

Total Extension/Levy \$2,064,522.50

Total Levy \$2,146,091.00 3.95%

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
217/785-8779

Original:

X

Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Bunker Hill CUSD	8	Macoupin, Madison

Amount of Levy

Educational	\$ 1,190,660	Fire Prevention & Safety *	\$ 28,791
Operations & Maintenance	\$ 291,037	Tort Immunity	\$ 300,000
Transportation	\$ 125,000	Special Education	\$ 23,035
Working Cash	\$ 28,000	Leasing	\$ 28,368
Municipal Retirement	\$ 56,300		\$ 0
Social Security	\$ 74,900	Other	\$ 0
		Total Levy	\$ 2,146,091

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of	1,190,660	dollars to be levied as a special tax for educational purposes; and
the sum of	291,037	dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of	125,000	dollars to be levied as a special tax for transportation purposes; and
the sum of	28,000	dollars to be levied as a special tax for a working cash fund; and
the sum of	56,300	dollars to be levied as a special tax for municipal retirement purposes; and
the sum of	74,900	dollars to be levied as a special tax for social security purposes; and
the sum of	28,791	dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of	300,000	dollars to be levied as a special tax for tort immunity purposes; and
the sum of	23,035	dollars to be levied as a special tax for special education purposes; and
the sum of	28,368	dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of	0	dollars to be levied as a special tax for ; and
the sum of	0	dollars to be levied as a special tax for
on the taxable property of our school district for the year		2019

Signed this day of 2019 . (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 8 , Macoupin, Madison County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2019 was filed in the office of the County Clerk of this County on , 2019 . In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2019 , is \$.

(Signature of County Clerk)

(Date)

(County)

EXPLANATION

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for educational purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for operations and maintenance purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for transportation purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax known as a Working Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code).

The school board of any school district may levy a tax for municipal retirement purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other school taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax upon all the taxable property of the district at the value as equalized or assessed by the Department of Revenue for the purposes of professional surveys, alterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, school security, and specified repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the district for tort immunity purposes in a sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settlement, or insurance imposed upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilities under the Workers' Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-107 and Section 17-2.5 of the School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash value as equalized or assessed by the Department of Revenue within the district for a capital improvement fund (which levy is in addition to that for building purposes) and such fund is to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, by proper resolution, may levy an annual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for special education purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with voter approval, may levy a tax annually, for summer school purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by proper resolution, levy an annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not more than five years for area vocational education building purposes including the purposes authorized by Section 10-22.31b of the School Code, upon the condition that there are not sufficient funds available in the operations and maintenance fund of the district to pay the cost thereof. Such tax shall not be levied without the prior approval of the State Superintendent of Education and prior approval by a majority of the electors voting upon the proposition at a general or special election (Section 17-2.4 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy an annual tax not to exceed 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purposes of leasing educational facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the School Code).

The school board of any school district, upon determining that a surplus of funds is available, shall adopt a resolution or ordinance reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The district shall certify the action to the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 200/18-20).

The Truth in Taxation Law affects all units of local government, school districts, and community colleges, including home rule units, who are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55 et seq.

2019 TAX EXTENSION WORKSHEET

Estimated New Construction for 2019:	\$250,000
Estimated Total EAV for 2019:	\$55,456,171
Estimated change from prior year:	2.71%
Actual New Construction for 2019:	\$250,000
Actual Total EAV for 2019:	\$55,030,849
Actual change from prior year:	1.93%

	Estimate:	Actual:
Limiting Rate:	3.7732%	3.8025%
Capped Extension:	\$2,092,451	\$2,092,524

Reduction Factor: 97.5648%

	Levy Amount:	County Loss %:	Total Levy with Loss & Cost:	Calculated Tax Rate:	Maximum Calculated Tax Rate:	Maximum Allowable Extension:	Maximum Allowable Extension x Reduction Factor:	Final Tax Rate:	District Adjustment:	Final Adjusted Tax Rate:
Educational	\$1,190,660	0.00%	\$1,190,660	2.1636%	2.1636%	\$1,190,660.00	\$1,161,664.65	2.1109%	\$0.00	0.0000%
Operations & Maintenance	\$291,037	0.00%	\$291,037	0.5289%	0.5289%	\$291,037.00	\$283,949.57	0.5160%	\$0.00	0.0000%
Transportation	\$125,000	0.00%	\$125,000	0.2271%	0.2271%	\$125,000.00	\$121,955.96	0.2216%	\$0.00	0.0000%
Working Cash	\$28,000	0.00%	\$28,000	0.0509%	0.0500%	\$27,515.42	\$26,845.36	0.0488%	\$0.00	0.0000%
Municipal Retirement	\$56,300	0.00%	\$56,300	0.1023%	0.1023%	\$56,300.00	\$54,928.96	0.0998%	\$0.00	0.0000%
Social Security	\$74,900	0.00%	\$74,900	0.1361%	0.1361%	\$74,900.00	\$73,076.01	0.1328%	\$0.00	0.0000%
Fire Prevention & Safety *	\$28,791	0.00%	\$28,791	0.0523%	0.0523%	\$28,791.00	\$28,089.87	0.0510%	\$0.00	0.0000%
Tort Immunity	\$300,000	0.00%	\$300,000	0.5451%	0.5451%	\$300,000.00	\$292,694.30	0.5319%	\$0.00	0.0000%
Special Education	\$23,035	0.00%	\$23,035	0.0419%	0.0419%	\$23,035.00	\$22,474.04	0.0408%	\$0.00	0.0000%
Leasing	\$28,368	0.00%	\$28,368	0.0515%	0.0500%	\$27,515.42	\$26,845.36	0.0488%	\$0.00	0.0000%
	\$0	0.00%	\$0	0.0000%	0.0000%	\$0.00	\$0.00	0.0000%	\$0.00	0.0000%

Capped Levy/Extension	\$2,146,091	\$2,146,091	3.8998%	3.8974%	\$2,144,753.85	\$2,092,524.08	3.8025%	0.0000%
								% Needed To Adjust:: 3.8025%
								Amount Needed To Adjust: \$2,092,524.08

SEDOL IMRF \$0

SEDOL IMRF 0.0000%

Bond and Interest: \$0

Bond and Interest: 0.0000%

Total Extension/Levy \$2,146,091

\$2,092,524 3.8025%

0.0000%