



ARKANSAS
ARTS ACADEMY
Aspire. Achieve. Advance.

Arkansas Arts Academy School Board Agenda
Tuesday, October 22, 2019
6:30 High School Commons

1. Call to order at 6:33 pm
2. Establish quorum / Roll Call: Present: Howard Alsdorf, Anthoy Porche, Cara Riley, Asele Mack. Absent: Tony Beardsley, Mike Camp and Dave Russell
3. Pledge of Allegiance
4. Comments from the Public: None
5. Consent Agenda
 - Approve minutes from September Regular Meeting: A motion was made to accept the September reports by Anthony Porche and a second by Cara Riley and the motion passed with a 4 – 0 vote.
 - Enrollment Report
 - September Financials
6. New Business
 - Principal Reports:
 - Heather Wright shared about the dance performance went well and All Region Choir where 20 of our students qualified, Sophomore and juniors were preparing for the PSAT test on October 30th. Heather shared our ACT scored increased by 2 points in all areas.
 - Matt Young: Matt shared how the tornado impacted the Elementary campus and the repairs that have been made. School was canceled 3 days due to power outages that lead to our district not having internet, phone or security systems. Our insurance company will send inspectors to look at our vehicles and buildings. Half of EMS buildings are still without power and the power company feels power will be restored by 7 pm tomorrow. Tech Camp and Steam Camp went well during our Fall Break.
 - Pixel: Is tabled until February 2020.
 - Recycle Program: Will be implemented in January 2020

- ADE Statement of Assurance, to be approved by Board: A motion was made by Anthony Porche and second by Asele Mack to approve the Statement of Assurances for the Arkansas Department of Education and passed with a 4 – 0 vote.
 - Mary Ley will be presenting after the November Board Meeting her “Report to the Public”
7. Discussion of items since publication of the agenda
- The board requested pricing generators so all our systems remain operating during power outages.
- ADE required October request for 5% raise for staff at the end of this year was discussed and a motion was made to approve raises pending availability of finances by Anthony Porche and second by Asele Mack and the motion passed with a 4 – 0 vote.
8. Executive Session: A motion was made by Cara Riley, a second by Anthony Porche to move to Execitove Sesson and approved with a vote of 4 – 0 at 7:10 pm.
- Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination: Review Personnel Policy
 - Contracts to be signed
- The Board returned to regular session at 7:20 pm
- New employees, resignations, non-renewals
8. Adjournment: A motion was made by Cara Riley and a second by Anthony Porches to Adjourn and the motion passed with a 4 – 0 vote at 7:21 pm.



 Howard Alsdorf, President



 Date



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Review Personnel Policy
 - Contracts to be signed
 - New employees, resignations, non-renewals
8. Adjournment:

Arkansas Arts Academy
Budget to Actual - All Funds
Three Months Ended September 30, 2019

	Budget	Actual Thru	% of	Budget
Revenue				
State Foundation	\$7,029,736	\$1,757,433	25%	\$5,272,303
AR Recognition Grant	-	-	0%	-
Student Growth	625,000	-	0%	625,000
Categorical	214,990	54,315	25%	160,675
Grants	260,500	90,500	35%	170,000
Other State Revenues	7,606	-	0%	7,606
Other Local Sources	-	-	0%	-
Operating	-	-	0%	-
Activity	-	114,267	0%	(114,267)
Food Service	423,000	68,831	16%	354,169
Facilities Funding	510,000	-	0%	510,000
Walton Family Foundation Grant	495,000	9,500	2%	485,500
Federal Grants	321,497	28,834	9%	292,663
Total Revenues	<u>\$9,887,329</u>	<u>\$2,123,680</u>	21%	<u>\$7,763,649</u>
Expenditures				
Instruction	\$4,935,560	\$917,020	19%	\$4,018,540
Support Services	3,911,245	949,686	24%	2,961,559
Facility	1,005,000	115,995	12%	889,005
Total Expenditures	<u>\$9,851,805</u>	<u>\$1,982,701</u>	20%	<u>\$7,869,104</u>
Changes in fund balances	35,524	140,979		
Fund balances, July 1, 2019*		430,812		
Fund balances September 30, 2019		571,791		

The summary above represents all funds of the Academy.

**Please note the beginning balance change due to closing entries.*

Arkansas Arts Academy
Budget to Actual - Food Service Fund 8
Three Months Ended September 30, 2019

	Annual Budget	Actual Thru	% of	Budget
Revenue				
Food Service				
Fees charged to student & staff	235,000	46,791	20%	188,209
Federal reimbursements	188,000	22,040	12%	165,960
Total Revenues	\$423,000	\$68,831	16%	\$354,169
Expenditures				
Instruction	-	-	0%	-
Support Services	387,235	45,742	12%	341,493
Total Expenditures	\$387,235	\$45,742	12%	\$341,493
Changes in fund balances	35,765	23,089		
Fund balances, July 1, 2019*		18,559		
Fund balances September 30, 2019		41,648		

The food service fund accounts for transactions related to the food service program of the Academy.

**Please note the beginning balance change due to closing entries.*

Arkansas Arts Academy
Budget to Actual - Activity Fund 7
Three Months Ended September 30, 2019

	Annual Budget	Actual Thru	% of	Budget
Revenue				
Activity	-	114,267	0%	(114,267)
Total Revenues	-	\$114,267	0%	(\$114,267)
Expenditures				
Instruction	-	\$52,907	0%	(\$52,907)
Support Services	-	-	0%	-
Total Expenditures	-	\$52,907	0%	(\$52,907)
Changes in fund balances	-	61,360		(61,360)
Fund balances, July 1, 2019*		97,254		
Fund balances September 30, 2019		158,614		

The activity fund accounts for revenues generated from fundraising activities, student fees, athletic gates and donations. Expenses are used for various student activities, scholarships, etc.

**Please note the beginning balance change due to closing entries.*

Arkansas Arts Academy
Budget to Actual - Building Fund 3
One Month Ending July 31, 2019

	Annual Budget	Actual Thru July 31	% of Budget	Budget Remaining
Revenue				
Facilities Funding	482,544	44,137	9%	438,407
Walton Family Foundation Grant	-	-	0%	-
Total Revenues	482,544	44,137	9%	438,407
Expenditures				
Facility	482,544	-	0%	482,544
Total Expenditures	\$482,544	\$0	0%	\$482,544
Changes in fund balances	-	44,137		
Fund balances, July 1, 2019*		32,477		
Fund balances, July 30, 2019		76,614		

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

Arkansas Arts Academy
Budget to Actual - Operating Funds 1, 2, and 4
Three Months Ended September 30, 2019

	Annual Budget	Actual Thru	% of	Budget
Revenue				
State Foundation	\$7,029,736	\$1,757,433	25%	\$5,272,303
AR Recognition Grant	-	-	0%	-
Student Growth	625,000	-	0%	625,000
Categorical	214,990	54,315	25%	160,675
Grants	260,500	90,500	35%	170,000
Other State Revenues	7,606	-	0%	7,606
Other Local Sources	-	-	0%	-
Operating	-	-	0%	-
Total Revenues	\$8,137,832	\$1,902,248	23%	\$6,235,584
Expenditures				
Instruction	4,747,553	\$853,160	18%	3,894,393
Support Services	\$3,429,219	879,155	26%	2,550,064
Total Expenditures	\$8,176,772	\$1,732,315	21%	\$6,444,457
Changes in fund balances	(38,940)	169,933		
Fund balances, July 1, 2019*		146,496		
Fund balances September 30, 2019		316,429		

The operating fund accounts for the operations of the Academy, including debt service requirements.

**Please note the beginning balance change due to closing entries.*

Arkansas Arts Academy
Budget to Actual - Building Fund 3
Three Months Ended September 30, 2019

	Annual Budget	Actual Thru	% of	Budget
Revenue				
Facilities Funding	510,000	-	0%	510,000
Walton Family Foundation Grant	495,000	9,500	2%	485,500
Total Revenues	1,005,000	9,500	2%	995,500
Expenditures				
Facility and bond payments	1,005,000	115,995	12%	889,005
Total Expenditures	\$1,005,000	\$115,995	12%	\$889,005
Changes in fund balances	-	(106,495)		
Fund balances, July 1, 2019*		114,143		
Fund balances September 30, 2019		7,648		

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

**Please note the beginning balance change due to closing entries.*

Arkansas Arts Academy
Budget to Actual - Federal Fund 6
Three Months Ended September 30, 2019

	Annual Budget	Actual Thru	% of	Budget
Revenue				
Federal Grants	321,497	28,834	9%	292,663
Total Revenues	<u>\$321,497</u>	<u>\$28,834</u>	9%	<u>\$292,663</u>
Expenditures				
Instruction	\$188,007	\$10,953	6%	\$177,054
Support Services	94,791	24,789	26%	70,002
Total Expenditures	<u>\$282,798</u>	<u>\$35,742</u>	13%	<u>\$247,056</u>
Changes in fund balances	38,699	(6,908)		
Fund balances, July 1, 2019*		54,360		
Fund balances September 30, 2019		47,452		

The federal fund accounts for the revenue and expenses related to federal programs such as Title I, Title VI-B, Medicaid, etc.

**Please note the beginning balance change due to closing entries.*

Arkansas Arts Academy

Operating Expenses (excludes building, federal, and food
service)

Three Months Ended September 30, 2019

Code	Account Name	YTD Expenses
61110	CERT SALARY	\$748,733
61120	CLS SALARY	147,051.00
62XXX	CERT & CLS BENEFITS	227,775.00
63210	INSTRUCTIONAL	26,368.63
63220	INST PGRM-IMPROVEMENT SVS	11,667.41
63240	STUDENT ASSESSMENT	6,187.32
63310	PRO EMP TRAINING	23,202.00
63320	PRO EMP TRAINING	-
63410	DATA PROCESSING SERVICES	-
63431	AUDIT SERVICES	-
63445	LEGAL	6,300.00
63490	OTHER PROFESSIONAL SVC	15,717.86
63900	OTHER PURC PROF/TECH SVS	139.00
64110	WATER/SEWER	1,199.00
64210	DISPOSAL/SANATATION	3,338.14
64230	CUSTODIAL	38,010.82
64240	LAWN CARE	2,200.00
64300	REPAIR & MAINTENANCE SVS	-
64310	BLDG & GROUNDS	22,449.66
64410	RENT OF BLDGS	219,739.60
64420	EQUIP & VEHICLES	48,480.75
64430	RENTAL - COMPUTERS	70,111.81
65100	STUDENT TRANSPORTATION	-
65210	PROPERTY INSURANCE	23,845.50
65290	OTHER INSURANCE	-
65310	TELEPHONE	10,477.07
65320	POSTAGE	1,287.78
65400	ADVERTISING	499.00
65500	PRINTING & BINDING	6,378.00
65720	LABOR	-
65810	TRVL-CERT-IN DISTRICT	768.44
65820	TRVL-CLS IN DISTRICT	-
65860	TRVL CLS OUT STATE	-
65870	TRAVEL NON/EMPLOYEE	-
65880	MEALS	1,500.15
65890	LODGING	1,611.96
65910	SVS PURCHASED LOCALLY	-
66100	GEN SUPPLIES	5,104.62
66150	MANDATED \$500	1,883.74
66210	NAT.GAS	2,451.71
66220	ELECTRICITY	21,846.00
66260	GASOLINE/DIESEL	3,511.82
66410	TEXTBOOKS	-
66420	LIBRARY BOOKS	49.00
66500	TECHN SUPPLIES	21,492.00
66510	SOFTWARE	23,523.50
67330	FURNITURE & FIXTURES	32.72
67340	TECH HARDWARE	-
67350	TECH SOFTWARE	-
68100	DUES AND FEES	15,242.01
68900	MISC EXPENDITURES	-
		\$1,760,176

**Arkansas Arts Academy
Enrollment Report
October 17, 2019**

Elementary School	October 17, 2019, Enrollment	Wait List	October 2018, Enrollment	Change from 2018 - 2019
Kindergarten	81	98	80	1
1st	78	82	77	1
2nd	80	106	79	1
3rd	81	108	79	2
4th	84	92	75	9
5th	81	117	82	-1
6th	82	112	82	0
Total	567	715	554	13
Middle School				
7th	104	34	107	-3
8th	108	44	93	15
Total	212	78	200	12
High School				
9th	100	0	79	21
10th	79	0	86	-7
11th	88	0	65	23
12th	66	0	62	4
Total	333	0	292	41
Total MS & HS	545	78	492	53
Total	1112	806	1046	66
Enrollment 2019/2020				Up 66 Students