

**HUMBOLDT COUNTY SCHOOL DISTRICT**  
**310 East Fourth Street**  
**WINNEMUCCA, NEVADA 89445**

The public hearing for the FY10 Tentative Budget was held May 20, 2009 at 12:26 p.m. in the Lowry High School Library.

Board members present were: President-Shelly Noble, Clerk-Kris Stewart, John Seeliger, Ann Miller, and John Hill. Absent: Boyd Betteridge and Andrew Hillyer.

**Others in attendance were:** Superintendent Mike Bumgartner, Asst. Superintendent Dave Jensen, Heather Gula-Humboldt Sun, Mary Keith-HCEA President, Ronda Havens and Secretary Paula Wright.

President Noble opened the meeting with the Pledge of Allegiance.

**Correspondence:** None

**Public Comment:** None

**Discussion Only – FY10 Tentative Budget Public Hearing – Dave Jensen, Ronda Havens**

Mr. Jensen thanked Ronda Havens for her time and effort in preparing the budget.

Mr. Jensen noted that very few changes have been made to the budget. Hearings are still being held at the legislative session. The understanding is that an agreement has been made and will be going to the Governor's office soon, for his impending veto. It will then be sent back to the legislature for a possible overriding vote.

The District has received tentative figures that the DSA will increase from \$6124 to approximately \$6402. Special Education unit funding will increase from \$36,569 to approximately \$39,000, however, the units will decrease from 32 units to 31 units. To remain on the cautious side, these figures have not been budgeted for. Once these figures are confirmed the changes will be made to the budget and, at a later date, the augmented budget will be brought before the board for approval.

The only change to the budget is the net effect changes of the Net Proceeds of Minerals. The District received an increase in the Net Proceeds of Minerals from \$1.125 million to \$1.7 million. The District also received an advanced payment on Net Proceeds of Minerals of \$700,000. Under the Nevada Plan, with the local revenues component, the \$700,000 will be held in arrears. However, the state views it as revenue for the current school year, which reduces the state share to the District for the next school year.

The .25 Cent Ad Valorem increased from \$1,711,868 to \$2,147,434, which then decreased the State Share from \$10,051,769 to \$9,616,203. Of the \$1.7 million received in Net Proceeds of Minerals \$727,481 must be kept in reserve until FY11. The total impact to the District because of the \$700,000 Net Proceeds of Minerals was a decrease in DSA revenue of \$435,566.

The increase in Net Proceeds of Minerals also increased the District's debt service amount from \$1,621,125 to \$1,745,875, an increase of \$129,512. The District's opening fund balance for next year is \$3,673,855 and the projected ending fund balance is \$1,401,254, up from the figure that was presented to the Board at an earlier meeting.

**Discussion and Possible Action – Approval of the FY10 Tentative Budget – Dave Jensen, Ronda Havens**

Mrs. Stewart moved to approve the submission of the FY10 Tentative Budget as presented. Mr. Seeliger seconded, motion carried.

**Discussion and Possible Action – Approval of the FY10 Tentative Budget as Final – Dave Jensen, Ronda Havens**

Mrs. Stewart moved to approve the FY10 Tentative Budget as final. Mr. Seeliger seconded, motion carried.

**Board/Staff Comments:**

1. Humboldt Sun reporter, Heather Gula, reminded everyone that Governor Jim Gibbons will be speaking at the court house at 6:00 p.m. on Thursday, May 21<sup>st</sup>.

Adjourned 12:41 p.m.

Submitted by Secretary, Paula Wright

  
Clerk, Kris Stewart