

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 346 will meet on the 12th day of August, 2019 at 5:45 PM, at 414 S 5th St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	08	4,858,159	20.000	5,216,506	20.000	5,564,183	1,091,759	20.000
Supplemental General (LOB)	08	1,568,216	21.609	1,690,136	22.580	1,702,510	1,261,219	21.446
SPECIAL REVENUE								
Federal Funds	07	178,150		207,574		174,358		
Preschool-Aged At-Risk	11	60,031		49,606		55,000		
At Risk (K-12)	13	700,175		854,208		925,000		
Bilingual Education	14	1,132		1,131		4,265		
Virtual Education	15	7,200		12,500		21,000		
Capital Outlay	18	124,807	8.000	80,462	7.999	1,000,000	470,465	8.000
Driver Training	18	4,287		2,916		24,751		
Food Service	24	390,724		388,008		428,942		
Professional Development	26	40,423		39,875		51,642		
Parent Education Program	28	4,390		4,390		8,090		
Special Education	30	1,099,025		1,317,124		1,452,678		
Career and Postsecondary Education	34	283,560		350,790		397,000		
Gifts and Grants	35	0		38,904		49,016		
KPERS Special Retirement Contribution	51	418,404		372,431		620,741		
Contingency Reserve	53	78,818		0				
Textbook & Student Material Revolving	55	11,736		15,899				
Activity Fund	56	30,559		37,735				
DEBT SERVICE								
Bond and Interest #1	62	599,763	10.322	606,613	9.274	613,263	579,439	9.853
TOTAL USD EXPENDITURES	100	10,459,559	59.931	11,286,798	59.853	13,092,379	3,402,882	59.299
Less: Transfers	105	2,279,999	xxxxxx	2,661,408	xxxxxx	2,211,359	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	8,179,560	xxxxxx	8,625,390	xxxxxx	10,881,020	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	3,343,116	xxxxxx	3,378,015	xxxxxx	3,402,882	xxxxxxxx	xxxxxxxx
TOTAL TAXES LEVIED	125	3,343,116		3,378,015		3,402,882		
Assessed Valuation - General Fund	128	\$52,993,190		\$53,636,186		\$54,587,971		
Assessed Valuation - All Other Funds	130	\$57,140,105		\$57,815,481		\$58,808,130		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$57,815,481		\$58,808,130		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	8,580,000		8,180,000		7,765,000		
TOTAL USD DEBT	155	8,580,000		8,180,000		7,765,000		

* Tax Rates are expressed in Mills


President


Clerk of the Board