

Operating Funds - Actual w/ Projections for FY 2019-20

| | Ed | O/M | Trans | Ed Target | Ed Actual | O/M Target | O/M Actual | Trans Target | Trans Actual | |
|----------------------------|--------------|------------|------------|--------------|--------------|---------------|---------------|-----------------|-----------------|--|
| Actual Expenditures | | | | | | | | | | |
| 1st Quarter - September | 1,661,227.08 | 270,984.74 | 227,055.62 | 25.00% | 20.51% | 25.00% | 24.12% | 25.00% | 28.80% | |
| 2nd Quarter - December | | | | 50.00% | | 50.00% | | 50.00% | | |
| 3rd Quarter - March | | | | 75.00% | | 75.00% | | 75.00% | | |
| 4th Quarter - June | | | | 100.00% | | 100.00% | | 100.00% | | |
| Expenditures YTD | 1,661,227.08 | 270,984.74 | 227,055.62 | | | | | | | |

Actual Revenue

| | | | |
|--------------------------------|--------------|------------|------------|
| Actual Revenue YTD | 5,064,393.54 | 728,971.85 | 352,096.97 |
| Actual Operating Surplus (+/-) | 3,403,166.46 | 457,987.11 | 125,041.35 |

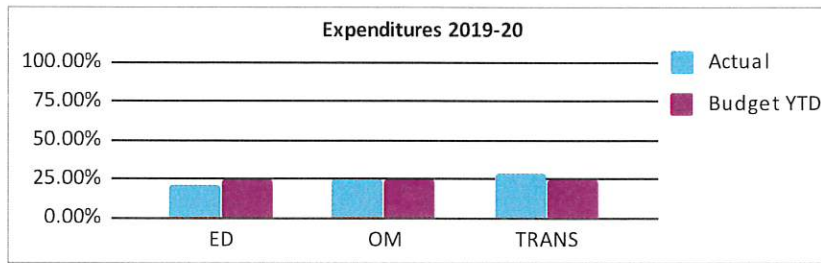
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|----------|
| Ed. Rev. |
| 64.23% |

| |
|-------------|
| O/M Rev. |
| 59.60% |

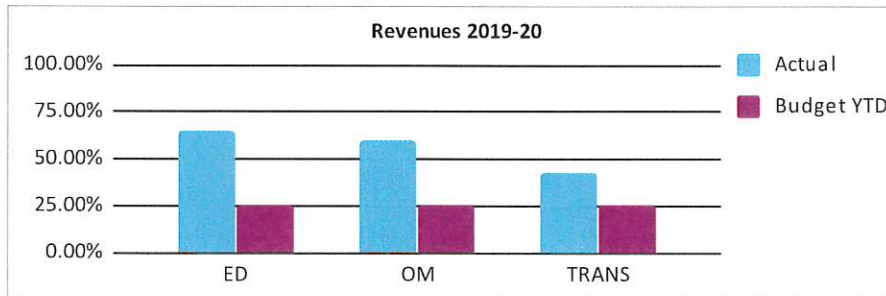
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|----------------|
| Trans. Rev. |
| 42.32% |

| Budgeted Amounts | Approved September 2019 | | |
|--------------------------|-------------------------|--------------|------------|
| Projected Expenditures | 8,101,453.00 | 1,123,291.00 | 788,341.00 |
| Projected Revenues | 7,885,038.00 | 1,223,076.00 | 831,912.00 |
| Proj Oper. Surplus (+/-) | (216,415.00) | 99,785.00 | 43,571.00 |

| Expenditure | Actual | Budget YTD |
|-------------|--------|------------|
| ED | 20.51% | 25.00% |
| OM | 24.12% | 25.00% |
| TRANS | 28.80% | 25.00% |



| Revenue | Actual | Budget YTD |
|---------|--------|------------|
| ED | 64.23% | 25.00% |
| OM | 59.60% | 25.00% |
| TRANS | 42.32% | 25.00% |



| Object | 1st Q | 2nd Q | 3rd Q | 4th Q | Actual Total | Budget | % to date |
|---------------------------|----------------|--------|--------|-------|----------------|-----------------|-----------|
| 0. Other Sources and Uses | \$0.00 | | | | \$0.00 | | #DIV/0! |
| 1. Salaries | \$1,247,943.12 | | | | \$1,247,943.12 | \$5,668,160.00 | 22.02% |
| 2. Employee Benefits | \$341,870.16 | | | | \$341,870.16 | \$2,066,498.00 | 16.54% |
| 3. Purchased Services | \$418,877.27 | | | | \$418,877.27 | \$908,178.00 | 46.12% |
| 4. Supplies & | \$271,425.29 | | | | \$271,425.29 | \$1,050,432.00 | 25.84% |
| 5. Capital Outlay | \$785,547.60 | | | | \$785,547.60 | \$1,062,900.00 | 73.91% |
| 6. Other Objects | \$97,246.78 | | | | \$97,246.78 | \$1,409,928.00 | 6.90% |
| 7. Transfers | \$755,000.00 | | | | | \$910,000.00 | 0.00% |
| Total | \$3,917,910.22 | \$0.00 | \$0.00 | | \$3,917,910.22 | \$13,076,096.00 | 29.96% |

| | 2019-2020 State-Federal Revenue Received | 9/30/2019 | | | |
|------|---|-------------|-----------------|--------------|----------------------------|
| | STATE REVENUE | Total Rec'd | Total Allocated | Not yet paid | Total Amt. Expected for FY |
| 3001 | Evidence Based Funding (previously GSA) | 161,118.76 | 866,153.21 | (705,034.45) | 866,153.21 |
| 3100 | Special Ed. - Private Facility Tuition | 23,424.81 | 23,424.81 | 0.00 | 23,424.81 |
| 3105 | Funding for Children Requiring Sp Ed Services* | | | 0.00 | |
| 3110 | Special Ed. - Personnel* | | | 0.00 | |
| 3120 | Special Ed. - Orphanage - Individual | 0.00 | 0.00 | 0.00 | 0.00 |
| 3145 | Special Ed. - Summer School* | | | 0.00 | |
| 3235 | Agriculture Education | 0.00 | 4,650.00 | (4,650.00) | 4,650.00 |
| 3360 | State Free Lunch & Breakfast | 0.00 | 0.00 | 0.00 | 0.00 |
| 3370 | Driver Education | 2,201.01 | 8,804.04 | (6,603.03) | 8,804.04 |
| 3500 | Transportation - Regular and Vocational | 46,557.25 | 46,557.25 | 0.00 | 46,557.25 |
| 3510 | Transportation - Special Education | 45,957.70 | 45,957.70 | 0.00 | 45,957.70 |
| 3705 | Early Childhood - Block Grant | 94,000.00 | 234,117.00 | (140,117.00) | 234,117.00 |
| 3999 | Other State Programs | 0.00 | 0.00 | 0.00 | |
| | FEDERAL REVENUE | | | | |
| 4210 | National School Lunch Program | 0.00 | 0.00 | 0.00 | 0.00 |
| 4220 | School Breakfast Program | 0.00 | 0.00 | 0.00 | 0.00 |
| 4300 | Title I - Low Income | 0.00 | 103,456.00 | (103,456.00) | 118,062.00 |
| 4331 | Title I - School Accountability | 0.00 | 30,000.00 | | 30,000.00 |
| 4400 | Title IVA Student Support + Academic Enrichment | 0.00 | 10,000.00 | | 10,000.00 |
| 4600 | FED SPED Flow Through Pre-K | 0.00 | 8,542.00 | | 8,542.00 |
| 4620 | FED SPED IDEA Flow Through | 0.00 | 177,100.00 | | 177,100.00 |
| 4932 | Title II - Teacher Quality | 0.00 | 22,432.00 | (22,432.00) | 22,432.00 |
| 4971 | Technology - Enhancing Education - Formula | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL | 373,259.53 | 1,581,194.01 | (982,292.48) | 1,595,800.01 |

* These categories of funding are now rolled into the Evidence Based Funding amount

| | Total Rec'd | Total Allocated | Not yet paid |
|------------------------|-------------|-----------------|--------------|
| Total State Revenues | 373,259.53 | 1,229,664.01 | (856,404.48) |
| Total Federal Revenues | 0.00 | 351,530.00 | (125,888.00) |

Amt. paid to Date minus Total Expected

| | 2018-2019 State-Federal Revenue Received | 9/30/2019 | | | |
|---|---|--------------|-----------------|--------------|----------------------------|
| | STATE REVENUE | Total Rec'd | Total Allocated | Not yet paid | Total Amt. Expected for FY |
| 3001 | Evidence Based Funding (previously GSA) | 867,789.27 | 867,789.27 | 0.00 | 867,789.27 |
| 3100 | Special Ed. - Private Facility Tuition | 103,640.95 | 103,640.95 | 0.00 | 103,640.95 |
| 3105 | Funding for Children Requiring Sp Ed Services* | | | 0.00 | |
| 3110 | Special Ed. - Personnel* | | | 0.00 | |
| 3120 | Special Ed. - Orphanage - Individual | 67,083.71 | 67,083.71 | 0.00 | 67,083.71 |
| 3145 | Special Ed. - Summer School* | | | 0.00 | |
| 3235 | Agriculture Education | 13,795.00 | 13,795.00 | 0.00 | 13,795.00 |
| 3360 | State Free Lunch & Breakfast | 1,778.09 | 1,778.09 | 0.00 | 1,778.09 |
| 3370 | Driver Education | 11,115.20 | 11,115.20 | 0.00 | 11,115.20 |
| 3500 | Transportation - Regular and Vocational | 152,108.30 | 152,108.30 | 0.00 | 152,108.30 |
| 3510 | Transportation - Special Education | 213,425.83 | 213,425.83 | 0.00 | 213,425.83 |
| 3705 | Early Childhood - Block Grant | 234,117.00 | 234,117.00 | 0.00 | 234,117.00 |
| 3999 | Other State Programs | 0.00 | 0.00 | 0.00 | |
| | FEDERAL REVENUE | | | | |
| 4210 | National School Lunch Program | 98,175.28 | 98,175.28 | 0.00 | 98,175.28 |
| 4220 | School Breakfast Program | 22,974.93 | 22,974.93 | 0.00 | 22,974.93 |
| 4300 | Title I - Low Income | 107,124.00 | 107,124.00 | 0.00 | 107,124.00 |
| 4331 | Title I - School Accountability | 19,655.00 | 19,655.00 | | 19,655.00 |
| 4400 | Title IVA Student Support + Academic Enrichment | 11,862.00 | 11,862.00 | | 11,862.00 |
| 4932 | Title II - Teacher Quality | 22,780.00 | 22,780.00 | 0.00 | 22,780.00 |
| | TOTAL | | 1,947,424.56 | 0.00 | 1,947,424.56 |
| * These categories of funding are now rolled into the Evidence Based Funding amount | | | | | |
| | | Total Rec'd | Total Allocated | Not yet paid | |
| | Total State Revenues | 1,664,853.35 | 1,664,853.35 | 0.00 | |
| | Total Federal Revenues | 282,571.21 | 282,571.21 | 0.00 | |

Amt. paid to Date minus Total Expected

| | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | |
|---|-------------|--------------------------|--------------|-----------|--|------------------|--------------|-----------------------------------|--------------------------|------------|
| | Educational | Operations & Maintenance | Debt Service | Transport | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety | TOTALS |
| Audited Budget Summary | | | | | | | | | | |
| Audited ENDING FUND BALANCE June 30, 2018 | 3,178,826 | 86,333 | 190,136 | 249,631 | 257,287 | -4,284 | 694,495 | 245,890 | 136,095 | 5,034,409 |
| Total Receipts/Revenues | 7,271,451 | 1,067,124 | 806,806 | 674,960 | 368,666 | 60,618 | 91,081 | 197,477 | 74,270 | 10,612,453 |
| Total Direct Disbursements/Expenditures | 7,454,854 | 997,960 | 816,654 | 750,182 | 298,108 | 20,406 | 0 | 168,584 | 120,611 | 10,627,360 |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures | -183,403 | 69,164 | -9,848 | -75,222 | 70,558 | 40,212 | 91,081 | 28,893 | -46,341 | -14,907 |
| Unaudited Fund Balance as of June 30, 2019 | 2,995,423 | 155,497 | 180,288 | 174,409 | 327,845 | 35,928 | 785,576 | 274,783 | 89,754 | 5,019,502 |
| | | | | | | | | | | |
| | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | |
| | Educational | Operations & Maintenance | Debt Service | Transport | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety | TOTALS |
| 2019-20 Projected Budget | | | | | | | | | | |
| Total Receipts/Revenues - estimated | 7,885,038 | 1,223,076 | 829,892 | 831,912 | 260,902 | 921,000 | 79,126 | 179,047 | 75,126 | 12,285,119 |
| Total Direct Disbursements/Expenditures - estimated | 8,101,453 | 1,123,291 | 832,878 | 788,341 | 317,050 | 952,000 | 760,000 | 209,853 | 24,000 | 13,108,866 |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures-estimated | -216,415 | 99,785 | -2,986 | 43,571 | -56,148 | -31,000 | -680,874 | -30,806 | 51,126 | -823,747 |
| PROJECTED ENDING FUND BALANCE June 30, 2020 | 2,779,008 | 255,282 | 177,302 | 217,980 | 271,697 | 4,928 | 104,702 | 243,977 | 140,880 | 4,195,755 |
| Contingencies allocated to major funds | 60,000 | 10,000 | | 16,400 | | | | | | |
| | | | | | | | | | | |
| 120 DAYS CASH BALANCE ON HAND (| 2,450,911 | 328,096 | | 246,635 | | | | Fund balance required | | 3,025,643 |
| **Computed by taking previous year's expenditures, divided by 365, multiplied by 120 | | | | | | | | Total Fund balance of 10,20,40,70 | | 3,356,972 |
| | | | | | | | | | | |
| REVENUE ASSUMPTIONS: | | | | | | | | | | |
| Education Fund - Evidence Based Funding increases by \$18,364 over FY19 to a total of \$886,153; Special Education funds entered at expected proration rate | | | | | | | | | | |
| O&M Fund - \$100,000 included from insurance claim to replacing JH Gym Floor due to flooding | | | | | | | | | | |
| Transportation Fund - proration rate unknown at this time; estimated at .72 for regular & vocational transportation, and .98 for special ed | | | | | | | | | | |
| All Funds - 98% of Local Tax Dollars | | | | | | | | | | |
| CSFT deposited 50/50 into Cap. Projects, and Bond & Interest Fund | | | | | | | | | | |
| Fund Transfers to Capital Projects: \$760,000 from Working Cash, and \$150,000 from Education Fund | | | | | | | | | | |
| | | | | | | | | | | |
| EXPENDITURES INCLUDE: | | | | | | | | | | |
| Education Fund - \$7000 for IASB Supt. Search; \$5000 for SSight, \$150,000 transfer to Capital Projects for Energy Efficiency Project and John St. Sidewalks | | | | | | | | | | |
| O&M Fund - Scrubber/Buffer, Chariot for HS; \$100,000 included for replacing JH Gym Floor (Insurance Claim) | | | | | | | | | | |
| Capital Projects - Dist. Office Remodel \$24,000; Schneider Sidewalk \$20,000; Energy Project \$780,000, John St. Sidewalk \$32,000 | | | | | | | | | | |
| Transportation Fund - \$134,302 Bus lease payments, \$27,000 purchase of small bus and van | | | | | | | | | | |
| IMRF/SS - \$25,000 additional payment for IMRF unfunded liability | | | | | | | | | | |
| HLS Fund - \$4000 finish installation of HS cameras; \$20,000 update JH cameras | | | | | | | | | | |