South Summit School District
2019 Bond

November 5, 2019
Mail-in Ballot

Elections will be conducted by mail and ballots will be mailed out October 15, 2019. Ballots must be postmarked on or before November 4, 2019 or dropped off at designated drop box locations or at the Summit County Clerk's Office on or before Election Day during business hours.

For early voting and election day voting center assistance information visit: www.summitcounty.org/281/Voter-Registration-Elections or call 435-336-3204.

For more information visit: www.vote.utah.gov

Drop Box Locations*

Coalville City Hall               Kamas City Hall               Park City Municipal Bldg
10 North Main                    170 North Main                445 Marsac Ave.
Coalville                        Kamas                              Park City
County Clerk's Office           Oakley City Hall                 The Market at Park City
60 North Main                    960 West Center                1500 Snow Creek Dr.
Coalville                        Oakley                            Park City

*business hours

435.783.4301  |  www.ssummit.org/future-vision
BOND PROPOSAL

- On August 15, 2019 the South Summit School Board of Education approved a resolution to place an $87 million general obligation bond proposition on the November 5 ballot.
- The bond will be used to build a new high school on property west of Kamas.
- The property is nearly 150 acres with eight acres designated wetlands and 142 acres of buildable space. This delineation is supported by the US Army Corps of Engineers, GSH Geotechnical Inc. and Wise Earth Concepts.

FINANCIAL IMPACT

- The School Board is committed to contributing $1.25 million to the bond for the first seven years to offset the cost to taxpayers until the growth catches up and can sustain the full impact of the bond.
- The financial impact for the average home owner is $30 a month or $358 per year and $54 a month or $651 per year for a business of the same value.

Estimated tax impact

<table>
<thead>
<tr>
<th>Primary residence</th>
<th>Non-primary/business property</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Market Value</td>
</tr>
<tr>
<td>$100,000</td>
<td>$85</td>
</tr>
<tr>
<td>$300,000</td>
<td>$254</td>
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<tr>
<td>$423,000*</td>
<td>$358</td>
</tr>
<tr>
<td>$500,000</td>
<td>$424</td>
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</tbody>
</table>

*average primary residence in South Summit School District

WHY BOND

- South Summit is the fifth fastest growing school district in Utah, and enrollment is projected to increase almost 50% in the next 10 years.
- Projections show 2500 students by 2028, up from 1,693 in 2018.
- All schools are already at or near functional capacity.
- SSHS does not have enough classrooms to meet the growing student population.
- Modifications have been made to accommodate the increased enrollment including: converting the only science lab into a classroom, converting the media center into two classrooms, moving the performing arts classes to the middle school, moving distance education to the district office.
NEW HIGH SCHOOL

• The new high school will be just over 215,000 square feet and house 750 students initially, with space to add on as needed in the future.

• There will be almost double the number of classrooms that the current high school has including four classrooms per core subject and chemistry, biology and physics labs.

• There will be a Career and Technical Education (CTE) wing, which will house a business computer lab, photography and videography classrooms and labs, health science classrooms and labs, and wood and metal shops and classrooms.

• The new campus will include a College Center or Ednet Facility for students who want to take college classes and secure both high school and college credits at the same time.

• There is also a one-thousand seat auditorium planned, along with classrooms and practice rooms for drama, choir and band.

• The new high school will have physical education and athletic space including two gyms, outdoor athletic and extra-curricular activity areas that will help bring us into compliance with both Title IX and 3A standards.

• The new school will also address several safety concerns including: parking, drop-off/pick-up zone and the ability to lock areas of the school that are not in use after-hours.

PLAN OF FINANCE

2020 Design and bid on new high school
2021 Begin construction new high school
2023 Move into new high school
Local
Postal Customer

THE BALLOT

BOARD OF EDUCATION OF SOUTH SUMMIT SCHOOL DISTRICT, SUMMIT COUNTY, UTAH
BOND ELECTION

BOND PROPOSITION
Shall the Board of Education of South Summit School District, Utah, be authorized to issue General Obligation Bonds in a principal amount not to exceed Eighty-Seven Million Dollars ($87,000,000) for the purpose of paying all or a portion of the costs to acquire land; acquiring, constructing, furnishing and equipping new school facilities; improving or rebuilding existing facilities; and the authorization and issuance of the Bonds due and payable with a term not to exceed twenty-one (21) years from the date or dates of issuance of the Bonds?

PROPERTY TAX COST OF THE BONDS
If the Bonds are issued as planned, an annual property tax to pay debt service on the Bonds will be required over a period of twenty-one (21) years in the estimated amount of $358 on a $423,000 residence and in the estimated amount of $651 on a business property having the same value. The foregoing information is only an estimate and is not a limit on the amount of taxes that the District may be required to levy to pay debt service on the Bonds. The District is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

☐ FOR THE ISSUANCE OF BONDS
☐ AGAINST THE ISSUANCE OF BONDS