

MINUTES OF BOARD OF EDUCATION

Regular	Board Room	6:30 pm	September 26, 2019
Special	Place	Time	Date

MEMBERS

PRESENT

ABSENT

Robert Curtis: President
Michael Springer: Vice-President
Danny Loyd: Secretary
Brandy Moore: Member
Alfonso Vasquez: Member

Dr. Shumate conducted a Board Workshop on budgeting. Specifically focusing on goals for the building fund and net legal balances. She explained fund structure and presented a pie chart depicting categories of expenditures as a percent of total operating and debt service revenue. The Annual Financial Report (AFRB) Level 1 and the AFRB Legal Balance reports for 2019-2020 were reviewed followed by a question answer section.

1. Call to Order and Roll Call by Mr. Curtis at 7:50 pm. All Present.
2. Mr. Springer made a motion to approve the 2018-2019 Annual Financial Report and the 2019-2020 Budget with an ending net legal balance of \$444,000.00. Mr. Vasquez seconded the motion and it passed unanimously.
3. Motion by Ms. Moore to adjourn. Second by Mr. Loyd. Motion passed 5-0.

