

# NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN to the qualified electors of Walworth Jt School District No 1 that the budget hearing will be held on Monday, October 24, 2022, at 7 PM. Detailed copies of the budget are available at Walworth School and on our website at [www.walworth.k12.wi.us](http://www.walworth.k12.wi.us)

	2020-2021 ACTUAL	2021-2022 UNAUDITED	2022-2023 PROPOSED	
<b>FUND BALANCES</b>				
Fund 10, 21, 27, 29, & 50 Beginning Fund Balance	1,323,237.89	1,381,175.75	1,409,819.43	
Residual Equity Transfer In (Out)	57,937.86	28,643.68	-46,642.00	
Fund 10, 21, 27, 29, & 50 Ending Fund Balance	1,381,175.75	1,409,819.43	1,363,177.43	
Fund 38 Beginning Fund Balance	128,577.68	124,227.68	118,665.67	
Residual Equity Transfer In (Out)	-4,350.00	-5,562.01	-5,687.00	
Fund 38 Ending Fund Balance	124,227.68	118,665.67	112,978.67	
Fund 46 Beginning Fund Balance	100.02	40,100.14	40,147.91	
Residual Equity Transfer In (Out)	40,000.12	47.77	0.00	
Fund 46 Ending Fund Balance	40,100.14	40,147.91	40,147.91	
Fund 80 Beginning Fund Balance	19,379.73	51,087.39	42,232.86	
Residual Equity Transfer In (Out)	31,707.66	-8,854.53	85.00	
Fund 80 Ending Fund Balance	51,087.39	42,232.86	42,317.86	
<b>REVENUES</b>				
Fund 10 Local Sources 200	2,434,645.02	1,799,104.99	1,505,960.00	1
Interdistrict Payments 300 & 400	962,275.00	963,597.47	1,086,989.00	2
Intermediary Sources 500	0.00	17,536.37	5,000.00	
State Sources 600	2,821,754.57	2,986,876.58	3,046,156.00	
Federal Sources 700	260,206.63	676,169.30	1,141,535.00	3
All Other Sources 800 & 900	10,565.89	3,751.95	3,000.00	
Fund 21, 27, & 29 Operating Transfer In 100	277,619.06	265,187.88	348,198.00	4
Local Sources 200	10,636.07	16,716.18	0.00	
Interdistrict Payments 300 & 400	15,440.69	17,702.58	12,000.00	
Intermediate Sources 500	0.00	0.00	0.00	
State Sources 600	98,905.00	97,177.00	90,000.00	
Federal Sources 700	101,886.59	130,962.29	107,500.00	5
All Other Sources 800 & 900	0.00	0.00	0.00	
Fund 38 Operating Transfer In	58,903.00	58,903.00	58,903.00	
Local Sources 200	511,097.00	511,184.99	509,935.00	
Fund 46 Operating Transfer In 100	40,000.00	0.00	0.00	
Local Sources 200	0.12	47.77	0.00	
Fund 50 Operating Transfer In 100	0.00	0.00	0.00	
Local Sources 200	5,470.07	12,626.39	68,000.00	6
Interdistrict Payments 300 & 400	0.00	0.00	0.00	
State Sources 600	5,575.71	2,032.83	6,500.00	
Federal Sources 700	266,107.94	313,085.67	206,000.00	7
All Other Sources 800 & 900	0.00	0.00	0.00	
Fund 80 Local Sources 200	37,796.50	41,120.00	95,000.00	8
<b>TOTAL REVENUE</b>	<b>7,918,884.86</b>	<b>7,913,783.24</b>	<b>8,290,676.00</b>	
Notes: 1. Expecting a decrease in property tax revenue due to a decrease in our revenue limit (this is due to our resident enrollment flattening out and causing a reduction in Hold Harmless and Declining Enrollment Exemptions); 2. Expecting an increase in Open Enrollment revenue due to an increase of students open enrolling to district; 3. The District did not use any ESSER III funds in 2021-2022 and carried the full amount to 2022-2023 in order to help offset the decrease in revenue limit; 4. Expecting an increase in the operating transfer from Fund 10 to Fund 27 due to a decrease in Federal Aid and the addition of a special ed teacher due to an increase in students with needs; 5. Expecting a decrease in federal aid due to one-time ARPA funds received in 2021-2022; 6. Expecting an increase in Food Service payments due to the end of the USDA Free Meals program; 7. Expecting a reduction in federal aid due to the end of the USDA Free Meals program; 8. Planning for expansion of Community Programs offerings and services.				
<b>EXPENSES</b>				
Fund 10 Instruction 100000	3,109,942.23	3,076,008.95	3,269,230.00	1
Support Services 200000	2,099,346.43	2,121,499.83	2,174,819.00	
Transfers 400000	1,280,158.45	1,249,527.88	1,344,591.00	2
Fund 21, 27, & 29 Instruction 100000	407,905.52	459,005.40	485,242.00	3
Support Services 200000	84,213.48	69,607.24	40,500.00	4
Transfers 400000	7,264.54	6,688.88	31,956.00	4
Fund 38 Support Services 200000	574,350.00	575,650.00	574,525.00	

Fund 46 Support Services 200000	0.00	0.00	0.00	
Fund 50 Support Services 200000	224,319.73	291,545.62	327,142.00	5
Fund 80 Support Services 200000	4,634.75	5,263.59	40,104.00	6
Community Services 300000	1,454.09	44,710.94	54,811.00	6
<b>TOTAL EXPENSES</b>	<b>7,793,589.22</b>	<b>7,899,508.33</b>	<b>8,342,920.00</b>	

Notes: 1. Increase due to rise in health insurance costs and in general supplies and services; 2. Increase in the operating transfer from Fund 10 to Fund 27 due to a decrease in Federal Aid and the addition of a special ed teacher due to an increase in students with needs; 3. Increase due to addition of special ed teacher due to increase of students with needs; 4. Transfer of special ed services from other 3rd parties to CESA 2; 5. Increase in expenses due to transition of two longtime staff members to the Food Service Staff from other areas; 6. Planning for expansion of Community Programs offerings and services.

<b>TAX LEVY</b>	<b>2020-2021 Actual</b>	<b>2021-2022 Actual</b>	<b>2022-2023 Proposed</b>
General Fund	2,421,616.00	1,739,941.00	1,465,760.00
Debt Service Fund	511,097.00	511,185.00	509,935.00
Community Service Fund	37,400.00	37,400.00	95,000.00
Prior Year Chargeback	40.00	0.00	0.00
<b>TOTAL PROPERTY TAX LEVY</b>	<b>2,970,153.00</b>	<b>2,288,526.00</b>	<b>2,070,695.00</b>
<b>LEVY RATE</b>	<b>0.006895391</b>	<b>0.004985952</b>	<b>0.003830977</b>
<b>COST PER \$1,000 of EQUALIZED VALUE</b>	<b>\$6.90</b>	<b>\$4.99</b>	<b>\$3.83</b>

#### ENERGY EFFICIENCY EXEMPTION

<b>§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators</b>			
Name of Qualified Contractor	Schneider Electric		
Performance Contract Length (years)			20
Total Project Cost (including financing)			8,377,673.19
Total Project Payback Period			20
Years of Debt Payments			15
Remaining Useful Life of the Facility			20
Prior Year Resolution Expense Amount	Fiscal Year	2021	-
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2021	511,097.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2021	58,903.00
Sum of reported Utility Savings to be applied to Debt			\$ 616,193
<b>Savings Reported for 20XX</b>			
<b>Specific Energy Efficiency Measure or Products</b>	<b>Project Cost Including Financing</b>	<b>Utility Cost Savings</b>	<b>Non-Utility Cost Savings</b>
Install BAS	\$ 541,326	\$ 158,670	\$ -
Replace HVAC	\$ 3,462,377	\$ 1,263	\$ 645,238
Replace Lighting Systems	\$ 239,103	\$ 213,405	\$ -
Plumbing Improvements	\$ 403,468	\$ 58,873	\$ 4,299
Building Envelope Improvements	\$ 414,910	\$ 87,920	\$ -
Replace Roof & Improve Drainage	\$ 3,042,307	\$ 8,921	\$ 408,430
Replace Windows & Doors	\$ 214,217	\$ 36,141	\$ -
IT Power Management	\$ 58,736	\$ 51,000	\$ -
<b>Entire Energy Efficiency Project Totals</b>	<b>\$ 8,376,444</b>	<b>\$ 616,193</b>	<b>\$ 1,057,967</b>