

Hebron Public Schools

2014-15 Fiscal Year Budget Projection for February 1, 2015

This projection reflects seven (7) months of expenses for the 2014-15 fiscal year, but five months of the school year.

With seven months of information, the projection is clearer. For the most part, the budget looks healthy for the 2014-15 fiscal year.

1000 Accounts – Salaries. The salary accounts look good and the balance has grown some because of mid-year staff changes. . The substitute account is being projected in the negative based on experience from 2013-14, while the account is looking better this year, we generally reach the highest absences in February and March.

2000 Accounts – Benefits. Benefits are mostly driven by Medical Insurance. At this point we have six months of data and we are at break even.

3000 Accounts – Professional Services. So far, this series of accounts look like they will break even at the end of the year.

4000 Accounts – Contracted Services & Electricity. I received correspondence from CL& P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills. It may affect this account after January 1, 2015. This is more incentive to invest in our HVAC controls and add solar to our buildings. There have been some mechanical repairs needed which may carry the contracted services accounts into the red. Between electricity and problems with HVAC mechanical systems, this series of accounts may be problematic by the end of the fiscal year.

5000 Accounts – Other Services. This series of accounts includes regular and special education transportation which are expected break even by the end of the year. The Special Education tuition line, which is currently in the red, will receive an estimated \$50,000 in Excess Cost Grant funds. Even with these funds, it is expected we will be \$16-\$17,000 short in this series of accounts.

6000 Accounts – Supplies. These accounts are tracking normally for this time of year. Some textbook expenses are waiting for revised editions to be published. This is the first year the principals have had significant influence in the amount budgeted in this category. Fuel oil is expected to be over budget.

7000 Account – Equipment. These accounts are not expected to exceed the appropriated amounts.

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: the budget is showing very few problems at this point in time.

100	General Fund	HEBRON BOE EXPENDITURE REPORT								
	Fiscal Year 2014-15	YTD Through January 28, 2015								
		Adopted		Adjusted				Adj. v Expense		Projected
Acct	Account Name	Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encurr	Surplus/Deficit
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$423,553	\$292,484	\$716,037	(\$789)	100.11%	(\$789)
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$2,424,825	\$2,572,803	\$4,997,628	\$108,407	97.55%	\$49,000
1113	STIPENDS	\$15,700	\$0	\$15,700	\$8,400	\$6,450	\$14,850	\$850	94.59%	\$0
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$10,158	\$0	\$10,158	\$2,342	81.26%	\$0
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$31,996	\$0	\$31,996	\$44,004	42.10%	(\$10,000)
1117	TUTORING	\$615	\$0	\$615	\$0	\$0	\$0	\$615	0.00%	\$0
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$32,169	\$20,106	\$52,275	\$0	100.00%	\$0
1123	SECRETARY	\$315,999	\$0	\$315,999	\$173,063	\$122,840	\$295,904	\$20,096	93.64%	\$500
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$354,003	\$278,009	\$632,013	\$44,893	93.37%	\$5,000
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$205,943	\$124,709	\$330,651	\$8,135	100.26%	\$0
1126	NURSE	\$108,911	\$0	\$108,911	\$58,503	\$46,604	\$105,106	\$3,805	96.51%	\$0
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$76,250	\$51,232	\$127,482	\$1,256	100.99%	\$0
1000	Total Salaries	\$7,577,401	-\$5,700	\$7,571,701	\$3,820,978	\$3,515,237	\$7,336,215	\$235,486	96.82%	\$45,584
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$942,874	\$802,846	\$802,846	\$1,136,154	41.41%	\$2,500
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$106,161	\$0	\$106,161	\$111,439	48.79%	\$500
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$30,086	\$44,664	\$74,750	\$2,850	96.33%	\$0
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$530	\$1,970	\$2,500	\$27,500	8.33%	\$1,000
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$83,184	\$0	\$83,184	\$10,016	89.25%	\$1,000
2000	Total Benefits	\$2,367,400	\$0	\$2,367,400	\$1,162,834	\$859,480	\$1,079,440	\$1,287,960	45.60%	\$5,000
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$7,165	\$9,218	\$16,383	\$10,617	60.68%	\$0
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$326
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$19,223	\$0	\$19,223	\$16,777	53.40%	\$0
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$0	\$2,000	\$2,000	\$0	100.00%	\$0
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$18,859	\$32	\$18,891	\$21,197	47.12%	(\$146)
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$33,382	\$41,798	\$75,180	\$455	99.40%	\$0
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$14,335	\$30,766	\$45,100	\$14,900	75.17%	\$0
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$56,170	\$4,531	\$60,701	\$23,194	72.35%	\$0
3000	Total Prof. Services	\$359,562	\$0	\$359,562	\$183,178	\$88,345	\$271,523	\$88,039	75.51%	\$180
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$53,348	\$77,962	\$131,310	\$7,356	94.69%	\$0
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$86,144	\$39,886	\$126,030	\$27,636	82.02%	\$0
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$63,905	\$0	\$63,905	\$28,195	69.39%	\$0
4000	Total Contracted Services	\$384,432	\$0	\$384,432	\$203,397	\$117,847	\$321,244	\$63,188	83.56%	\$0

100	General Fund	HPS EXPENDITURE REPORT								
	Fiscal Year 2014-2015	YTD Through January 28, 2015								
		Adopted		Adjusted				Adj. v Expense		Projected
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$176,355	\$176,770	\$353,125	\$5,875	98.36%	\$0
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$46,755	\$80,060	\$126,815	\$3,185	97.55%	\$0
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$60,020	\$0	\$60,020	\$2,980	95.27%	\$2,980
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$41,143	\$110,637	\$151,780	(\$67,424)	179.93%	(\$16,424)
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$5,179	\$1,931	\$7,110	\$6,640	51.71%	\$0
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$6,535	\$5,165	\$11,700	\$3,830	75.34%	\$0
5902	POSTAGE	\$7,912	\$0	\$7,912	\$551	\$719	\$1,270	\$6,642	16.05%	\$0
5903	ADVERTISING	\$0	\$0	\$0	\$70	\$0	\$70	(\$70)	0.00%	(\$250)
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$2,471	\$934	\$3,404	\$1,996	63.05%	\$0
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$33
5000	Total Other Services	\$753,948	\$5,700	\$759,648	\$419,745	\$376,217	\$795,962	(\$36,314)	105.57%	(\$13,661)
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$51,262	\$5,984	\$57,246	\$47,239	54.79%	\$0
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$1,420	\$108	\$1,528	\$5,982	20.35%	\$0
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$9,171	\$491	\$9,662	\$24,258	28.48%	\$0
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$33,912	\$1,311	\$35,223	\$24,430	59.05%	\$0
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$1,251	\$202	\$1,453	\$1,547	48.44%	\$0
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$0	\$0	\$0	\$1,000	0.00%	\$0
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$19,837	\$1,625	\$21,463	\$16,620	56.36%	\$0
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$1,012	\$216	\$1,228	\$2,772	30.69%	\$0
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$1,126	\$0	\$1,126	\$774	59.27%	\$0
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$18,885	\$5,786	\$24,671	\$16,329	60.17%	\$0
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$58,380	\$108,375	\$166,755	(\$4,970)	103.07%	(\$5,000)
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$21,658	\$42,747	\$64,405	\$3,970	94.19%	\$0
6000	Total Supplies	\$524,711	\$0	\$524,711	\$217,913	\$166,846	\$384,759	\$139,951	73.33%	(\$5,000)
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,170	\$0	\$3,170	\$1,030	0.00%	\$0
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$1,718	\$0	\$1,718	\$3,582	32.41%	\$0
7000	Total Equipment	\$9,500	\$0	\$9,500	\$4,888	\$0	\$4,888	\$4,612	51.45%	\$0
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$5,827	\$0	\$5,827	\$4,673	55.50%	\$0
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$1,534	\$0	\$1,534	\$1,466	0.00%	\$0
8000	Total Other	\$13,500	\$0	\$13,500	\$7,361	\$0	\$7,361	\$6,139	54.53%	\$0
100	Total General Fund	\$11,990,454	\$0	\$11,990,454	\$6,020,295	\$5,123,973	\$10,201,393	\$1,789,061	85.08%	\$32,103