

Hebron Public Schools

2014-15 Fiscal Year Budget Projection for November 1, 2014

This projection reflects five months of expenses for the 2014-15 fiscal year, but three months of the school year.

With five months of information, the projection is clearer. For the most part, the budget looks healthy for the 2014-15 fiscal year.

1000 Accounts – Salaries. The salary accounts look good. The substitute account is being projected in the negative based on experience from 2013-14. \$17,200 has been transferred out of teacher salaries to cover custodial & technology salaries and liability insurance. The Substitute account looks good, but we reach high absences in February and March, so it is a little early to be projecting balances in this account.

2000 Accounts – Benefits. Benefits are mostly driven by Medical Insurance. At this point we have three months of data and we are at break even.

It will take some staff turnover to move this projection one way or the other.

3000 Accounts – Professional Services. So far, this series of accounts look like they will break even at the end of the year.

4000 Accounts – Contracted Services & Electricity. I received correspondence from CL& P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills. It may affect this account after January 1, 2015. This is more incentive to invest in our HVAC controls and add solar to our buildings.

5000 Accounts – Other Services. This series of accounts includes regular and special education transportation which are expected break even by the end of the year. The Special Education tuition line, which is currently in the red, will receive any Excess Cost Grant funds the district receives. There are indications that we will have an additional outplaced student which will impact the tuition line, but this should be mitigated to a great extent by the excess cost grant. We will be watching this account closely.

6000 Accounts – Supplies. This account series is very healthy. Some textbook expenses are waiting for revised editions to be published. It should be noted that this is the first year the principals have had significant influence in the amount budgeted in this category.

7000 Account – Equipment. These accounts are not expected to exceed the appropriated amounts.

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: the budget is showing very few problems at this point in time. This projection and how accounts are acting have a significant influence on the initial FY 2015-16 request.

100 General Fund		HEBRON BOE EXPENDITURE REPORT								
Fiscal Year 2014-15		YTD Through Payroll of Nov 20, 2014								
Acct	Account Name	Adopted		Adjusted		Total Exp/Encum	Adj. v Expense		Projected	
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended		Encumbered	Balance		% Exp/Encum
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$285,266	\$430,771	\$716,037	(\$789)	100.11%	(\$789)
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$1,438,494	\$3,605,057	\$5,043,551	\$62,484	98.44%	\$28,000
1113	STIPENDS	\$15,700	\$0	\$15,700	\$0	\$12,150	\$12,150	\$3,550	77.39%	\$0
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$8,933	\$0	\$8,933	\$3,567	71.46%	\$0
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$15,761	\$0	\$15,761	\$60,239	20.74%	(\$10,000)
1117	TUTORING	\$615	\$0	\$615	\$0	\$0	\$0	\$615	0.00%	\$0
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$22,116	\$30,159	\$52,275	\$0	100.00%	\$0
1123	SECRETARY	\$315,999	\$0	\$315,999	\$113,215	\$180,512	\$293,727	\$22,272	92.95%	\$500
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$203,453	\$429,166	\$632,619	\$44,287	93.46%	\$2,500
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$142,619	\$180,781	\$323,399	\$15,387	98.06%	\$0
1126	NURSE	\$108,911	\$0	\$108,911	\$36,620	\$68,221	\$104,840	\$4,071	96.26%	\$0
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$51,609	\$75,874	\$127,482	\$1,256	100.99%	\$0
1000	Total Salaries	\$7,577,401	-\$5,700	\$7,571,701	\$2,340,200	\$5,012,690	\$7,352,889	\$218,812	97.04%	\$22,084
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$831,654	\$901,619	\$1,733,273	\$205,727	89.39%	\$0
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$71,994	\$0	\$71,994	\$145,606	33.09%	\$500
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$13,184	\$61,566	\$74,750	\$2,850	96.33%	\$0
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$505	\$1,995	\$2,500	\$27,500	8.33%	\$1,000
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$83,184	\$0	\$83,184	\$10,016	89.25%	\$1,000
2000	Total Benefits	\$2,367,400	\$0	\$2,367,400	\$1,000,520	\$975,181	\$1,975,701	\$391,699	83.45%	\$2,500
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$7,034	\$8,143	\$15,177	\$11,824	56.21%	\$0
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$326
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$15,140	\$4,083	\$19,223	\$16,777	53.40%	\$0
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$0	\$2,000	\$2,000	\$0	100.00%	\$0
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$13,364	\$26,870	\$40,234	(\$146)	100.36%	(\$146)
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$20,096	\$55,084	\$75,180	\$455	99.40%	\$0
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$11,367	\$33,733	\$45,100	\$14,900	75.17%	\$0
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$46,217	\$5,191	\$51,408	\$32,487	61.28%	\$0
3000	Total Prof. Services	\$359,562	\$0	\$359,562	\$147,261	\$135,104	\$282,365	\$77,197	78.53%	\$180
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$36,583	\$94,727	\$131,310	\$7,356	94.69%	\$0
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$76,571	\$50,560	\$127,131	\$26,535	82.73%	\$0
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$63,905	\$0	\$63,905	\$28,195	69.39%	\$0
4000	Total Contracted Services	\$384,432	\$0	\$384,432	\$177,059	\$145,287	\$322,346	\$62,086	83.85%	\$0

100 General Fund		HPS EXPENDITURE REPORT									
Fiscal Year 2014-2015		YTD Through Payroll of Nov 20, 2014									
		Adopted		Adjusted				Adj. v Expense		Projected	
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encurr	Surplus/Deficit	
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$109,463	\$249,662	\$359,125	(\$125)	100.03%	\$0	Credits to come
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$25,095	\$101,460	\$126,555	\$3,445	97.35%	\$0	
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$0	\$0	\$0	\$63,000	0.00%	\$0	
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$30,359	\$57,159	\$87,517	(\$3,161)	103.75%	\$0	Excess Cost Credit
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$0	\$7,110	\$7,110	\$6,640	51.71%	\$0	
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$4,450	\$7,249	\$11,699	\$3,831	75.33%	\$0	
5902	POSTAGE	\$7,912	\$0	\$7,912	\$391	\$879	\$1,270	\$6,642	16.05%	\$0	
5903	ADVERTISING	\$0	\$0	\$0	\$70	\$0	\$70	(\$70)	0.00%	(\$250)	
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$1,896	\$1,083	\$2,979	\$2,421	55.16%	\$0	
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$33	
5000	Total Other Services	\$753,948	\$5,700	\$759,648	\$252,391	\$424,602	\$676,993	\$82,655	89.79%	(\$217)	
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$52,742	\$5,128	\$57,870	\$46,616	55.39%	\$0	
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$1,420	\$73	\$1,493	\$6,017	19.88%	\$0	
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$7,714	\$1,295	\$9,009	\$24,911	26.56%	\$0	
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$33,255	\$1,374	\$34,629	\$25,023	58.05%	\$0	
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$164	\$632	\$797	\$2,203	26.55%	\$0	
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$0	\$0	\$0	\$1,000	0.00%	\$0	
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$15,341	\$841	\$16,182	\$21,901	42.49%	\$0	
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$976	\$237	\$1,213	\$2,787	30.32%	\$0	
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$467	\$503	\$970	\$930	51.08%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$16,299	\$4,329	\$20,628	\$20,372	50.31%	\$0	
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$10,044	\$149,256	\$159,300	\$2,485	98.46%	\$0	
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$16,216	\$48,189	\$64,405	\$3,970	94.19%	\$0	
6000	Total Supplies	\$524,711	\$0	\$524,711	\$154,637	\$211,859	\$366,496	\$158,215	69.85%	\$0	
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,170	\$0	\$3,170	\$1,030	0.00%	\$0	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$0	\$1,679	\$1,679	\$3,621	31.68%	\$0	
7000	Total Equipment	\$9,500	\$0	\$9,500	\$3,170	\$1,679	\$4,850	\$4,650	51.05%	\$0	
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$5,827	\$0	\$5,827	\$4,673	55.50%	\$0	
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$1,354	\$30	\$1,384	\$1,616	0.00%	\$0	
8000	Total Other	\$13,500	\$0	\$13,500	\$7,181	\$30	\$7,211	\$6,289	53.42%	\$0	
100	Total General Fund	\$11,990,454	\$0	\$11,990,454	\$4,082,419	\$6,906,432	\$10,988,851	\$1,001,603	91.65%	\$24,547	