

Hebron Public Schools

2015-16 Fiscal Year Budget Projection for April 1, 2016

This projection reflects eight (9) months of expenses for the 2015-16 fiscal year, but seven (7) months of the school year.

1000 Accounts – Salaries. Substitutes in various salary areas will erode some of the balances. Some overtime will be generated due to long term illness and inclement weather.

2000 Accounts – Benefits. This balance is caused by the large turnover of staff and leaves which causes changes in benefit coverage. Several staff members have also voluntarily moved to the High Deductible Health Plan. Changes in benefit enrollment are slow to appear on our bills, but we are confident in the balance projected. Open enrollment for the 2016-17 fiscal year will occur in mid May.

3000 Accounts – Professional Services. We will most likely end the year with little or no dollars in this budget category.

4000 Accounts – Contracted Services & Electricity. This account continues to project very tight this year due to utility rate increases, however, the longer this warm weather lasts the more likely we will have a small surplus in the oil account to cover any shortfall in electricity.

5000 Accounts – Other Services. The transportation account is tracking as projected. The Special Education Tuition line is looking good, and combined with the expected revenue from the Excess Cost Grant, the balance by the end of the year could run close to \$50,000. This balance is not being shown as the Governor has discussed a possibility of a second round of cuts to balance the state budget. The Excess Cost Grant has been impacted in previous years, so we are watch this account closely.

6000 Accounts – Supplies. Most instructional supply accounts are tracking normally and are expected to have only small balances. Any balance in the Heating Oil Account will likely cover any excess in the electricity account.

7000 Account – Equipment. These accounts are expected to be expended by June 30, 2016

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: The end-of-year balance shown is very healthy.

Acct	Account Name	Adopted		Adjusted		Ytd Expended	Encumbered	Total Exp/Encum	Adj. v Expense		Projected
		Budget 15-16	Transfers	Budget 15-16					Balance	% Exp/Encum	
1111	ADMINISTRATORS SALARY	\$623,989	\$0	\$623,989	\$473,537	\$138,758	\$612,295	\$11,694	98.13%	\$9,500	
1112	TEACHERS SALARY	\$4,965,921	-\$169,409	\$4,796,512	\$3,239,133	\$1,525,390	\$4,764,523	\$31,989	95.94%	\$10,000	
1113	STIPENDS	\$18,200	\$0	\$18,200	\$9,015	\$7,600	\$16,615	\$1,585	91.29%	\$0	
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$6,288	\$0	\$6,288	\$6,213	50.30%	\$0	
1115	SUBSTITUTE TEACHERS	\$68,200	\$0	\$68,200	\$41,394	\$13,800	\$55,194	\$13,006	80.93%	\$2,000	
1117	TUTORING	\$3,000	\$0	\$3,000	\$0	\$0	\$0	\$3,000	0.00%	\$1,200	
1119	SUMMER SCHOOL	\$19,068	\$1,425	\$20,493	\$20,479	\$0	\$20,479	\$14	107.40%	\$14	
1122	BOOKKEEPER	\$53,896	\$0	\$53,896	\$41,878	\$11,965	\$53,843	\$53	99.90%	\$0	
1123	SECRETARY	\$295,186	\$0	\$295,186	\$222,952	\$69,999	\$292,951	\$2,235	99.24%	\$0	
1124	PARAPROFESSIONAL	\$671,966	\$0	\$671,966	\$494,734	\$172,524	\$667,258	\$4,708	99.30%	(\$5,000)	
1125	CUSTODIAL	\$342,408	\$6,000	\$348,408	\$269,213	\$79,021	\$348,234	\$174	101.70%	\$0	
1126	NURSE	\$111,445	\$0	\$111,445	\$83,841	\$23,328	\$107,169	\$4,276	96.16%	\$0	
1127	TECHNOLOGY	\$130,147	\$1,100	\$131,247	\$102,032	\$29,192	\$131,224	\$23	100.83%	\$0	
1000	Total Salaries	\$7,315,926	-\$160,884	\$7,155,042	\$5,004,495	\$2,071,577	\$7,076,072	\$78,970	96.72%	\$17,714	
2001	INSURANCE	\$2,086,664	-\$52,176	\$2,034,488	\$1,354,366	\$229,333	\$1,583,699	\$450,789	75.90%	\$150,000	
2002	FICA/MEDICARE	\$219,120	\$0	\$219,120	\$158,166	\$60,900	\$219,066	\$54	99.98%	\$0	
2003	PENSION/NON-CERTS	\$89,600	\$0	\$89,600	\$51,704	\$600	\$52,304	\$37,296	58.37%	\$2,000	
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0	
2005	UNEMPLOYMENT COMPENSATION	\$24,000	\$0	\$24,000	\$3,379	\$0	\$3,379	\$20,621	14.08%	\$11,000	
2006	WORKERS COMPENSATION	\$90,000	\$125	\$90,125	\$90,114	\$0	\$90,114	\$11	100.13%	\$11	
2000	Total Benefits	\$2,519,384	-\$52,051	\$2,467,333	\$1,657,729	\$300,833	\$1,958,562	\$508,771	77.74%	\$163,011	
3002	PROFESSIONAL DEVELOPMENT	\$28,000	\$0	\$28,000	\$12,902	\$2,128	\$15,030	\$12,970	53.68%	\$0	
3003	AHM YOUTH SERVICES	\$33,608	\$0	\$33,608	\$33,278	\$0	\$33,278	\$331	99.02%	\$331	
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$15,000	\$0	\$15,000	\$21,000	41.67%	\$8,000	
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$1,000	\$1,000	\$2,000	\$0	100.00%	\$0	
3006	PHYSICAL THERAPY	\$36,656	\$0	\$36,656	\$20,300	\$7,888	\$28,188	\$8,468	76.90%	\$5,000	
3007	OCCUPATIONAL THERAPY	\$59,241	\$6,000	\$65,241	\$31,372	\$32,965	\$64,336	\$905	108.60%	\$0	
3008	TESTING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$36,854	\$23,146	\$60,000	\$0	100.00%	\$0	
3011	PROFESSIONAL SERVICES	\$94,104	\$0	\$94,104	\$60,686	\$960	\$61,646	\$32,458	65.51%	\$400	
3000	Total Prof. Services	\$349,609	\$6,000	\$355,609	\$211,390	\$68,087	\$279,477	\$76,132	79.94%	\$13,731	
4001	ELECTRICITY/SEWER	\$152,226	\$0	\$152,226	\$104,041	\$43,555	\$147,597	\$4,629	96.96%	(\$4,000)	
4002	CONTRACTED SERVICES	\$161,513	\$20,079	\$181,592	\$111,286	\$21,535	\$132,821	\$48,771	82.24%	\$0	
4042	COMPUTER EQUIPMENT LEASE	\$98,500	\$0	\$98,500	\$20,642	\$7,838	\$28,480	\$70,020	28.91%	\$400	
4000	Total Contracted Services	\$412,239	\$20,079	\$432,318	\$235,970	\$72,928	\$308,898	\$123,420	74.93%	(\$3,600)	

100 General Fund
Fiscal Year 2015-16

HPS EXPENDITURE REPORT
YTD Through Payroll of April 7 2016

		Adopted		Adjusted		Ytd Expended	Encumbered	Total Exp/Encum	Adj. v Expense		Projected Surplus/Deficit
		Budget 15-16	Transfers	Budget 15-16					Balance	% Exp/Encum	
5101	TRANSPORTATION-REGULAR	\$371,030	\$0	\$371,030	\$256,592	\$112,479	\$369,071	\$1,959	99.47%	\$0	
5102	TRANSPORTATION-SPECIAL ED	\$124,200	-\$6,000	\$118,200	\$88,474	\$27,426	\$115,900	\$2,300	93.32%	\$3,500	
5600	MAGNET SCHOOL TUITION	\$65,600	\$0	\$65,600	\$52,855	\$0	\$52,855	\$12,745	80.57%	\$12,745	
5600	TUITION-SPECIAL ED	\$138,750	\$0	\$138,750	\$87,118	\$36,640	\$123,758	\$14,992	89.19%	\$10,000	
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$1,193	\$1,194	\$2,387	\$11,363	17.36%	\$6,000	
5901	TELEPHONE	\$15,580	\$0	\$15,580	\$13,158	\$1,640	\$14,798	\$782	94.98%	(\$3,500)	
5902	POSTAGE	\$8,200	\$0	\$8,200	\$5,933	\$559	\$6,492	\$1,708	79.18%	\$0	
5903	ADVERTISING	\$0	\$1,375	\$1,375	\$1,012	\$1,021	\$2,033	(\$658)	0.00%	(\$1,800)	
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
5905	TRANSPORTATION-STAFF	\$5,950	\$0	\$5,950	\$2,443	\$1,451	\$3,895	\$2,055	65.46%	\$0	
5906	LIABILITY INSURANCE	\$85,500	\$1,000	\$86,500	\$86,486	\$0	\$86,486	\$14	101.15%	\$14	
5000	Total Other Services	\$828,560	-\$3,625	\$824,935	\$595,266	\$182,410	\$777,676	\$47,259	93.86%	\$26,959	
6111	INSTRUCTIONAL SUPPLIES	\$95,292	\$6,657	\$101,949	\$77,578	\$2,937	\$80,514	\$21,435	84.49%	\$0	
6112	TECH SUPPLIES	\$9,395	\$8,000	\$17,395	\$4,840	\$2,752	\$7,592	\$9,803	80.80%	\$0	
6113	COMPUTER SUPPLIES	\$37,905	\$0	\$37,905	\$21,784	\$11,535	\$33,319	\$4,586	87.90%	\$150	
6410	TEXTBOOKS	\$90,492	\$57,354	\$147,846	\$139,916	\$956	\$140,872	\$6,974	155.67%	\$0	
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$2,924	\$0	\$2,924	\$76	97.46%	\$0	
6422	PERIODICALS	\$4,031	\$0	\$4,031	\$1,437	\$979	\$2,416	\$1,615	59.93%	\$0	
6901	OFFICE SUPPLIES	\$38,122	\$0	\$38,122	\$23,089	\$3,733	\$26,822	\$11,300	70.36%	\$1,000	
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$1,623	\$1,435	\$3,058	\$942	76.45%	\$0	
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$1,753	\$0	\$1,753	\$147	92.28%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$3,605	\$44,605	\$38,814	\$4,547	\$43,360	\$1,245	105.76%	\$0	
6905	HEATING OIL	\$150,800	\$0	\$150,800	\$112,161	\$29,500	\$141,661	\$9,139	93.94%	\$1,000	
6906	GASOLINE/Diesel	\$64,200	\$0	\$64,200	\$48,669	\$17,818	\$66,487	(\$2,287)	103.56%	(\$2,287)	
6000	Total Supplies	\$540,137	\$75,616	\$615,753	\$474,588	\$76,190	\$550,778	\$64,975	101.97%	(\$137)	
7301	EQUIPMENT/INSTRUCTIONAL	\$0	\$435	\$435	\$433	\$0	\$433	\$2	0.00%	\$0	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$11,100	\$114,430	\$125,530	\$21,134	\$42,226	\$63,361	\$62,169	570.82%	\$0	
7000	Total Equipment	\$11,100	\$114,865	\$125,965	\$21,567	\$42,226	\$63,793	\$62,172	574.71%	\$0	
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$5,839	\$195	\$6,034	\$4,466	57.47%	\$0	
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$1,108	\$50	\$1,158	\$1,842	0.00%	\$0	
8000	Total Other	\$13,500	\$0	\$13,500	\$6,947	\$245	\$7,192	\$6,308	53.28%	\$0	
100	Total General Fund	\$11,990,454	\$0	\$11,990,454	\$8,207,952	\$2,814,496	\$11,022,448	\$968,007	91.93%	\$217,678	

EC Grant Est. \$40K