

Marshall School District Tax Rate Hearing Notice

A hearing will be held at 6:00pm on August 29th at 700 East Slater Street, Marshall, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Marshall School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2023. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2023*		Prior Tax Year 2022	
Real Estate	\$155,729,995		\$154,569,640	
Personal Property	\$63,676,988		\$61,347,792	
Combined Real Estate & Personal Property	\$219,406,983		\$215,917,432	
Less AV in Tax Increment Financing (TIF)	\$0		\$0	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$219,406,983		\$215,917,432	
New Construction & Improvements (Included in AV Total above)	\$711,250		\$721,335	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$6,384,743	\$2.9100	\$5,937,729	\$2.7500
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$0	\$0.0000	\$0	\$0.0000
Capital Projects	\$2,013,937	\$0.9179	\$180,291	\$0.0835
Total	\$8,398,680	\$3.8279	\$6,118,020	\$2.8335

Total New Revenue:	\$266,723
New Revenue from New Construction and Improvements:	\$20,697
New Revenue from Reassessment:	\$246,025
Percentage of New Revenue from Reassessment:	4.0213%

Board of Education
Marshall
School District
Byron Jaques, President
Denise Reno, Secretary
Caleb Petet, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting. These figures are based on information available as of Monday August 14, 2023. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2023*

Marshall Public Schools
1126 E. HWY WW Marshall, MO 65340
Open Tax Rate Hearing School Board Meeting
Tuesday, August 29, 2022, 6:00 PM
SPS

TAX RATE HEARING AGENDA

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. WELCOME VISITORS**
- IV. APPROVE TAX RATE AGENDA**

V. DISCUSSION/SETTING OF TAX RATES

1. Set Tax Rates

Set Fund 1 (Incidental/General).....	\$2.91
Set Fund 2 (Special Revenue).....	\$0.00
Set Fund 3 (Debt Service).....	\$0.00
Set Fund 4 (Capital Projects).....	\$0.9179
Set Tax Rate at.....	\$3.8279

XII. ADJOURN

Bryon Jaques, Board President or Matt Smith, Board Vice President

Denise Reno, Board Secretary