

**Finance/Budget Committee Minutes**  
**September 10, 2019**  
**Superintendent's Office 6:30 PM**

**Members Present:** Bill MacDonald, Robin McNeil, Corinna Caron, Mark Guzzi, Leland Youngberg

**Members Absent:** Ryan Parker (excused), Charles Cossar, Don Mendell (excused)

**Others Present:** Mike Hammer, Joe Chadbourne, Angela Brown, Maxine Pare

I. **Public Comment** - None

II. **Financials**

Joe presented August financials showing year to date spending and revenues. Revenue and expenses are in line for this point in the fiscal year. System Administration expenditures were high due to paying off the bond with Skowhegan Savings Bank in July.

III. **Bus Purchase**

Joe brought Dean's request to purchase two new busses that were budgeted. Low quote for the busses per Dean's specifications was Cressey and Son, Inc. Androscoggin Bank quoted the lowest financing rate. The Committee approved the purchase of the two busses that will be financed over five years.

IV. **Other** - Middle School stipends for Yearbook and Student Council Advisor were discussed. Angela requested these stipends be increased to \$500 from the current \$236.25 in order to compensate staff more fairly for the workload required for these positions. The Committee agreed to this recommendation and will be discussing with the association to be sure they are in agreement. The Dramatics stipend will not be filled this year to offset the increase in cost of the two stipends discussed above. Joe also informed the Committee that online credit card payments for school nutrition was now an option for parents. Legislation surrounding pay averaging was also discussed and how the district was complying

with this new legislation. Joe also discussed a new MEA Benefit Trust liability that will need to be reflected on the district's balance sheet due to a new accounting guideline under the Governmental Accounting Standards Board Statement No. 75 (GASB No. 75).

V. **Adjournment**

The meeting was adjourned.

Respectfully submitted,

Joe Chadbourne, Business Manager