

# 2019 LEGISLATURE ENHANCES AG2SCHOOL TAX CREDIT



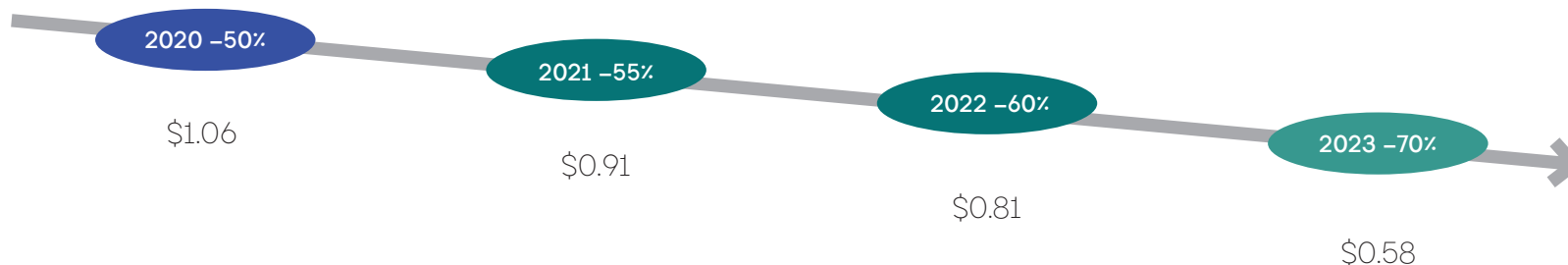
- The Ag2School program reduces the property tax impact of school construction bond levies for owners of farm land
- Ag2School is a 50% tax credit provided to all agricultural property except the house, garage and one acre surrounding the agricultural homestead
- The tax credit is scheduled to increase to 70% by 2023
- This applies to current and future voter-approved construction bonds and the recent board-approved project

**BY 2023, THE  
STATE IS ESTIMATED TO  
PAY 28% OF THE  
DISTRICT'S BOND  
PAYMENTS  
THROUGH THE  
AG2SCHOOL  
TAX CREDIT**

**[WWW.WAUBUN.K12.MN.US](http://WWW.WAUBUN.K12.MN.US)**

## ANNUAL PROPERTY TAX IMPACT FOR ISD 435

NON-HOMESTEAD AGRICULTURAL LAND WITH VALUE OF \$4,000 PER ACRE



**TO LEARN MORE ABOUT  
THE TAX IMPACT OF THE  
NOVEMBER REFERENDUM, PLEASE  
VISIT THE NOVEMBER VOTE  
SECTION OF OUR DISTRICT  
WEBSITE FOR MORE  
INFORMATION.**

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