

# ADA-BORUP PUBLIC SCHOOLS

## REFERENDUM INFORMATION

### Referendum Voting Times and Locations:

Date: Tuesday, November 5, 2019  
Time: 4:00 PM to 8:00 PM  
Only Voting Location: Ada-Borup High School  
604 West Thorpe Ave  
Ada, MN 56510

### Referendum Ballot Question:

*“Shall the School Board of ISD 2854 be authorized to issue general obligation bonds in an amount not to exceed \$9,000,000 for acquisition, betterment and equipping school sites and educational facilities?”*

### Why the need for renovations & additions?

#### School Safety

##### Secure Front Entrance

- Violence prevention with locked barriers
- Visual and verbal guest check-in
- School entrance identification

##### Student Drop Off & Pick-Up Zone

- Minimize traffic and truck hazards
- Single direction traffic flow

##### Service Entry Relocation

- Dedicated truck delivery alley

#### Increased Elementary Enrollment

##### Elementary Classroom Addition

- Accommodates 3 class sections
- Flexible learning spaces
- Special Education Program Expansion

##### Multi-Purpose Gym Addition

- Adequate physical education space
- Adequate indoor recess when needed
- Expands lunchroom seating
- After school practice room for all teams

##### Renovate Elementary & High School Office Area

- Accommodates a larger staff

##### Renovate Preschool Area

- Preschool gathering area
- Equalize classroom space

### Why is now the right time for the building bond?

#### Ag2School Building Bond Credit

- State pays \$5.24 million of \$9 million building bond referendum
- 58% state funded building project
- \$.97 average tax increase on ag land
- Without Ag2School 84% of building bond referendum from ag land tax

#### Demographic Trends

- Increase of 189 students over 4 years
- Projected student enrollment--stable to growing

#### Education Delivery and Functionality

- Provide functional space for small and large group instruction
- Expanded Special Education Services
- Creative spaces for hands on learning and sensory needs
- Tailored small group instruction to accelerate all students

### What will the project cost?

- **Total Principal Cost \$9,978,694**
- Proposed building bond - \$9,000,000
- School Safety grant - \$500,000
- School District Contribution - \$478,694

### Where do I get more information?

- **School District Website**
  - [www.ada.k12.mn.us](http://www.ada.k12.mn.us)
- **Public Meetings**
  - Monday, September 30, 7:00 pm at the Ada-Borup High School
- Local Organizations

QUESTION #1	
Borrowing Amount	9,000,000
Original Issue Premium	152,574
Issuer Equity Contribution - Grant	500,000
Issuer Equity Contribution - General Fund	326,120
Cost of Issuance / Rounding	152,574
Deposit to Project Fund	9,826,120
First Year Payment at 105%	649,460
Pay 2020 NTC (based on final Pay 2019 NTC)	7,058,327
Est. Tax Rate	9.2013%

Types of Property	Estimated Market Value	Est. Annual Tax Impact - Taxes Payable 2020
Residential Homestead	\$50,000	\$27.60
	60,000	33.12
	75,000	41.41
	90,000	56.04
	100,000	66.07
	120,000	86.12
	150,000	116.21
	200,000	166.36
	225,000	191.39
	250,000	216.51
Commercial / Industrial	400,000	366.95
	500,000	460.07
	\$100,000	\$138.02
	250,000	391.06
Seasonal Recreational	500,000	851.12
	1,000,000	1,771.26
	\$100,000	\$92.01
	250,000	230.03
	500,000	460.07
	1,000,000	1,035.15

TAXES PAYABLE 2020 - AG. BOND CREDIT AT 50%			Est. Tax Impact Below Includes Reduction for Ag2School
Ag. Homestead - Total Tax Impact	40 acres	\$261,500	\$122.49
(assume dwelling value is \$125,000 and acreage assessed at \$3,500)	80 acres	401,500	154.69
	160 acres	681,500	219.10
	320 acres	1,241,500	347.92
Ag. Homestead - Tax Impact Per Acre (dollars per acre)		\$2,000	\$0.46
(assumes total EMV is less than \$1.90 million)		3,000	0.69
		3,500	0.81
		4,000	0.92
		5,000	1.15
		6,000	1.38
Agricultural Non-Homestead (dollars per acre)		\$2,000	\$0.92
		3,000	1.38
		3,500	1.61
		4,000	1.84
		5,000	2.30
		6,000	2.76

TAXES PAYABLE 2023 - AG. BOND CREDIT AT 70%			Est. Tax Impact Below Includes Reduction for Ag2School
Ag. Homestead - Total Tax Impact	40 acres	\$261,500	\$109.93
(assume dwelling value is \$125,000 and acreage assessed at \$3,500)	80 acres	401,500	129.25
	160 acres	681,500	167.90
	320 acres	1,241,500	245.19
Ag. Homestead - Tax Impact Per Acre (dollars per acre)		\$2,000	\$0.28
(assumes total EMV is less than \$1.90 million)		3,000	0.42
		3,500	0.49
		4,000	0.55
		5,000	0.69
		6,000	0.83
Agricultural Non-Homestead (dollars per acre)		\$2,000	\$0.55
		3,000	0.83
		3,500	0.97
		4,000	1.10
		5,000	1.38
		6,000	1.66