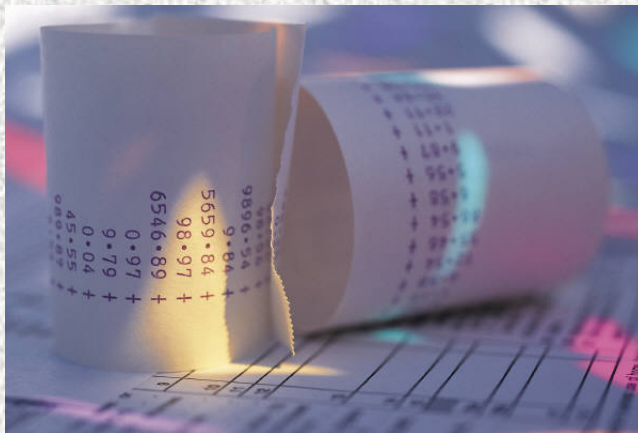


# 2019-'20 Tax Rate Presentation

September 17, 2019



# Property Tax Levy

	Property Tax Levy
2019-20	\$12,966,483
2018-19	\$12,729,707
Change (\$)	\$236,776
Change (%)	1.86%

# Taxpayer Impact

- ▶ Assuming
  - ◆ \$100,000 full value home with Basic STAR
  - ◆ Three (3) scenarios for tax levy and additional assessments
  - ◆ 2018-19 Tax Rate is \$13.08

	Age Under 65				Age 65+		
	\$0m	\$10m	\$20m		\$0m	\$10m	\$20m
<b>Tax Rate:</b>	\$13.32	\$13.04	\$12.77		\$13.32	\$13.04	\$12.77
<b>Change in Tax Rate:</b>	1.86%	-0.28%	-2.34%		1.86%	-0.28%	-2.34%
<b>Change in Tax Bill:</b>	\$17	-\$3	-\$21		\$8	-\$1	-\$10

# Comparison

	2018-19	2019-20	\$ Change	% Change
School Tax Rate	\$13.0829	\$12.9934	-\$0.0895	-0.68%
Library Tax Rate {a}	\$0.2421	\$0.2365	-\$0.0056	-2.31%
Total Tax Rate	\$13.3250	\$13.2299	-\$0.0951	-0.71%
Taxable Value Assessments	\$693,222,834	\$741,036,330	\$47,813,496	6.90%
True Value Assessments	\$945,877,267	\$997,937,516	\$52,060,249	5.50%

\*\* Note that tax rates presented above are per \$1,000 assessed value

{a} Library tax levy totals \$241,000

# Assessed Values

	2018-19 Taxable Value	2019-20 Taxable Value	\$ Change	% Change		2018-19 True Value	2019-20 True Value	\$ Change	% Change
ARCADE	\$226,395,626	\$229,691,906	\$3,296,280	1.46%		\$246,082,202	\$253,803,211	\$7,721,009	3.14%
EAGLE	\$18,179,496	\$18,256,844	\$77,348	0.43%		\$18,179,496	\$18,256,844	\$77,348	0.43%
JAVA	\$117,750,532	\$124,571,357	\$6,820,825	5.79%		\$117,750,532	\$124,571,357	\$6,820,825	5.79%
SHELDON	\$9,464,521	\$11,420,379	\$1,955,858	20.67%		\$11,134,731	\$11,420,379	\$285,648	2.57%
WETHERSFIELD	\$10,209,532	\$10,216,254	\$6,722	0.07%		\$10,209,532	\$10,216,254	\$6,722	0.07%
FARMERSVILLE	\$9,020,976	\$9,021,068	\$92	0.00%		\$9,020,976	\$9,021,068	\$92	0.00%
FREEDOM	\$116,209,188	\$117,131,926	\$922,738	0.79%		\$116,209,188	\$117,131,926	\$922,738	0.79%
MACHIAS	\$113,760,911	\$115,687,470	\$1,926,559	1.69%		\$117,279,290	\$120,507,781	\$3,228,492	2.75%
YORKSHIRE	\$27,306,441	\$27,101,401	-\$205,040	-0.75%		\$182,042,940	\$183,738,312	\$1,695,372	0.93%
CENTERVILLE	\$3,030,150	\$3,117,154	\$87,004	2.87%		\$3,030,150	\$3,117,154	\$87,004	2.87%
HOLLAND	\$764,100	\$779,100	\$15,000	1.96%		\$898,941	\$973,875	\$74,934	8.34%
SARDINIA	\$73,404,239	\$74,041,471	\$637,232	0.87%		\$141,161,998	\$145,179,355	\$4,017,357	2.85%
	\$725,495,712	\$741,036,330	\$15,540,618	2.14%		\$972,999,976	\$997,937,516	\$24,937,540	2.56%



# Equalization & Assessed Values

	Taxable Value	Taxable Value	True Value	True Value	2018-19	2019-20	
	\$ Change	% Change	\$ Change	% Change	Equalization Rate	Equalization Rate	Change
ARCADE	\$3,296,280	1.46%	\$7,721,009	3.14%	92.00%	90.50%	-1.50%
EAGLE	\$77,348	0.43%	\$77,348	0.43%	100.00%	100.00%	0.00%
JAVA	\$6,820,825	5.79%	\$6,820,825	5.79%	100.00%	100.00%	0.00%
SHELDON	\$1,955,858	20.67%	\$285,648	2.57%	85.00%	100.00%	15.00%
WETHERSFIELD	\$6,722	0.07%	\$6,722	0.07%	100.00%	100.00%	0.00%
FARMERSVILLE	\$92	0.00%	\$92	0.00%	100.00%	100.00%	0.00%
FREEDOM	\$922,738	0.79%	\$922,738	0.79%	100.00%	100.00%	0.00%
MACHIAS	\$1,926,559	1.69%	\$3,228,492	2.75%	97.00%	96.00%	-1.00%
YORKSHIRE	-\$205,040	-0.75%	\$1,695,372	0.93%	15.00%	14.75%	-0.25%
CENTERVILLE	\$87,004	2.87%	\$87,004	2.87%	100.00%	100.00%	0.00%
HOLLAND	\$15,000	1.96%	\$74,934	8.34%	85.00%	80.00%	-5.00%
SARDINIA	\$637,232	0.87%	\$4,017,357	2.85%	52.00%	51.00%	-1.00%
	\$15,540,618	2.14%	\$24,937,540	2.56%			

# Impact of Equalization Rates

	Freedom	Yorkshire	Arcade
<b>Local Assessor:</b>			
Taxable value	\$100,000	\$14,750	\$90,500
<b>NYS:</b>			
True value	\$100,000	\$100,000	\$100,000
Equalization rate	100.0%	14.75%	90.5%
<b>Tax calculation:</b>			
Basic STAR (\$30,000)	\$30,000	\$4,425	\$27,150
Adj. taxable value	\$70,000	\$10,325	\$63,350
Tax rate / thousand	\$12.99	\$88.15	\$14.36
<b>Tax bill</b>	<b>\$910</b>	<b>\$910</b>	<b>\$910</b>

# Distribution of Tax Levy

**\*\*\$12,966,483\*\***

	2018-19 True Value	% of Total	2019-20 True Value	% of Total	Change in %
ARCADE	\$246,082,202	25.29%	\$253,803,211	25.43%	0.14%
EAGLE	\$18,179,496	1.87%	\$18,256,844	1.83%	-0.04%
JAVA	\$117,750,532	12.10%	\$124,571,357	12.48%	0.38%
SHELDON	\$11,134,731	1.14%	\$11,420,379	1.14%	0.00%
WETHERSFIELD	\$10,209,532	1.05%	\$10,216,254	1.02%	-0.03%
FARMERSVILLE	\$9,020,976	0.93%	\$9,021,068	0.90%	-0.02%
FREEDOM	\$116,209,188	11.94%	\$117,131,926	11.74%	-0.21%
MACHIAS	\$117,279,290	12.05%	\$120,507,781	12.08%	0.02%
YORKSHIRE	\$182,042,940	18.71%	\$183,738,312	18.41%	-0.30%
CENTERVILLE	\$3,030,150	0.31%	\$3,117,154	0.31%	0.00%
HOLLAND	\$898,941	0.09%	\$973,875	0.10%	0.01%
SARDINIA	\$141,161,998	14.51%	\$145,179,355	14.55%	0.04%
	\$972,999,976	100.00%	\$997,937,516	100.00%	0.00%



# Impact of Assessments

► Tiny Central School District

◆ \$1,000 school tax levy

	House #1	House #2	Total
<b>Year 1</b>			
Full value assessment	\$100,000	\$100,000	\$200,000
Tax bill	\$500	\$500	\$1,000
<b>Year 2</b>			
Full value assessment	\$120,000	\$110,000	\$230,000
Tax bill	\$522	\$478	\$1,000

# Tax Rates by Jurisdiction

	Equalization Rates		Change	Tax Rates		\$ Change % Change	
	2018-19	2019-20		2018-19	2019-20		
ARCADE	92.00%	90.50%	-1.50%	\$14.23	\$14.36	\$0.13	0.93%
EAGLE	100.00%	100.00%	0.00%	\$13.11	\$12.99	-\$0.12	-0.91%
JAVA	100.00%	100.00%	0.00%	\$13.08	\$13.00	-\$0.08	-0.60%
SHELDON	85.00%	100.00%	15.00%	\$15.39	\$12.99	-\$2.40	-15.58%
WETHERSFIELD	100.00%	100.00%	0.00%	\$13.08	\$12.99	-\$0.09	-0.69%
FARMERSVILLE	100.00%	100.00%	0.00%	\$13.09	\$13.00	-\$0.09	-0.69%
FREEDOM	100.00%	100.00%	0.00%	\$13.08	\$12.99	-\$0.09	-0.69%
MACHIAS	97.00%	96.00%	-1.00%	\$13.50	\$13.57	\$0.08	0.56%
YORKSHIRE	15.00%	14.75%	-0.25%	\$87.22	\$88.15	\$0.92	1.06%
CENTERVILLE	100.00%	100.00%	0.00%	\$13.08	\$12.99	-\$0.09	-0.69%
HOLLAND	85.00%	80.00%	-5.00%	\$13.66	\$16.24	\$2.58	18.87%
SARDINIA	52.00%	51.00%	-1.00%	\$22.34	\$25.48	\$3.14	14.07%

# Questions/Comments

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