

ACCOUNTING FOR SCHOLARSHIP AND MEMORIAL FUNDS

The school district will establish one or more designated interest-bearing bank accounts used specifically for the purpose of receiving and disbursing money for scholarships and memorial funds.

The Board, through the Superintendent's Office, shall have oversight responsibility of the "Scholarship and Memorial Fund." The principal shall be responsible for disbursing scholarship and memorial funds in accordance with Procedure DFC-R.

This policy has no impact on the selection process.

The Board delegates to the Superintendent/designee the responsibility for properly accounting for all funds deposited to Scholarship and Memorial Fund accounts.

Adopted: July 11, 2017

