

Budget Update - Dated April 5, 2012

Draft #1	Revenue side of the budget	\$ 25,715,298
	Expenditure side of the budget	\$ 27,836,192
	Difference	<u>\$ (2,120,894)</u>

Plus:	Revenue	\$ 25,715,298
	Appropriated Fund Balance	\$ 315,000
	State Aid	\$ 34,456
	E-rate	\$ 4,000
	Reserve Fund - Unemployment	\$ 90,000
	Reserve Fund - Tax Certiorari	\$ 11,544
	Balance Revenue to Date	<u>\$ 26,170,298</u>

Projected	Expenditures	\$ 27,836,192
Reductions:	Unclassified Personnel 9.2 FTE	\$ 772,046 (8.2 Teaching, 1 Teaching Assistant)
	.4 Director of Curriculum/Comm.	\$ 54,661
	Extra Duty Compensation	\$ 215,066 (Extra Help, Team Leader, Department Chairs & Mentor Stipends, Selected Clubs and Athletics)
	Classified Personnel	\$ 302,515 (Reductions in days, hours, benefits)
	Potential Retirements plus breakage (unclassified personnel)	\$ 240,513 (Projecting 4 - to date notified of 1)
	Expenditures: See Below	\$ 81,093 (see back for breakdown)
	Balance Expenditures to Date	<u>\$ 26,170,298</u>
	Difference to Date	\$ 0

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Shared Services - Questar III

Central Business Office	\$ 148,743.00	Includes Accounts Payable, Payroll (January) <i>Accounting and Fixed Assets</i>
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Human Resources	\$ 83,813.00
Total Expenditure	<u>\$ 232,556.00</u>

Reduction in Force - 3 FTE	\$ 224,883.00
Postage	\$ 2,929
Fixed Assets - Questar	\$ 5,744
Software cost	\$ (1,000)
	<u>\$ 232,556</u>

Balance	\$ -
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Estimate BOCES aid - 2013-2014	\$ 81,082	\$ 14,532,346	11-12 Levy
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Update:		\$ 292,394.00	2.01%
Reduction:	.4 FTE Curriculum Coordinator (back to the classroom)	\$ 139,216.00	0.96%
Unclassified	.5 FTE Challenge (Gifted & Talented)	<u>\$ 431,610.00</u>	<u>2.97%</u>

Classified	Clerical Support & Auditing Services	\$ 48,248
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Additions:	1FTE Elementary Teacher	
	3 Potential Retirements	\$ (187,464.00)
	Total Amount Needed	<u>\$ (139,216.00)</u>

2012/2013 Proposed Changes  
Expenditures

4-Apr-12

	Original Budget	Revised Budget	Difference
1310.40 Advertising	\$ 3,500	\$ 2,500	\$ 1,000
1310.45 Materials & Supplies	\$ 1,000	\$ 750	\$ 250
1430.45 Materials & Supplies	\$ 500	\$ -	\$ 500
1620.40 Electricity	\$ 210,000	\$ 201,941	\$ 8,059
1620.40 Fire System Service Cont.	\$ 7,400	\$ 6,100	\$ 1,300
1620.40 Building Automation Serv.	\$ 8,800	\$ 8,700	\$ 100
1620.40 Security Alarm System	\$ 4,000	\$ 3,520	\$ 480
1620.40 Stone/Sand/Soil	\$ 5,000	\$ 4,700	\$ 300
1620.40 Painting	\$ 5,000	\$ 4,000	\$ 1,000
1620.45 Cleaning /Maintenance	\$ 33,000	\$ 28,000	\$ 5,000
1660.45 Copier Paper	\$ 22,000	\$ 20,000	\$ 2,000
1660.45 Postage	\$ 25,500	\$ 23,243	\$ 2,257
1930.40 Judgement/Claims	\$ 2,500	\$ 2,000	\$ 500
2020.45 Supplies Elem.	\$ 1,300	\$ 1,100	\$ 200
2110.45 Supplies - Elem.	\$ 16,807	\$ 13,446	\$ 3,361
2110.45 Supplies - MS	\$ 9,625	\$ 7,700	\$ 1,925
2110.45 Supplies - HS	\$ 19,562	\$ 15,650	\$ 3,912
2110.49 Minds on Workshop	\$ 3,150	\$ -	\$ 3,150
2250.40 Physical Therapy	\$ 53,000	\$ 51,000	\$ 2,000
2250.45 Supplies - Elem.	\$ 1,750	\$ 1,400	\$ 350
2250.47 Tuition Private School	\$ 585,227	\$ 596,537	\$ (11,310)
2250.49 Tuition	\$ 318,758	\$ 317,950	\$ 808
2250.49 Itinerant Services	\$ 23,012	\$ 45,935	\$ (22,923)
2280.40 Occupational Therapy	\$ 59,000	\$ 57,000	\$ 2,000
2330.49 Equiv. Attend. Program (GED)	\$ 62,580	\$ -	\$ 62,580
2330.49 Equiv. Attend. (GED) Sp Ed	\$ 96,080	\$ 84,070	\$ 12,010
5510.40 Service Contracts	\$ 4,200	\$ -	\$ 4,200
5510.40 Radio/Camera Repairs	\$ 2,230	\$ 750	\$ 1,480
5510.45 Parts	\$ 70,000	\$ 69,000	\$ 1,000
5510.45 Gas/Diesel (FT/LB/Ath.)	\$ 194,500	\$ 179,550	\$ 14,950
<b>9050.80 Unemployment Insurance</b>	\$ -	\$ 90,000	\$ (90,000)
9060.80 Hospital/Medical Benefits	\$ 3,683,180	\$ 3,622,732	\$ 60,448
9711.60 Bonds	\$ 272,206	\$ 286,930	\$ (14,724)
9711.7 Interest	\$ 55,263	\$ 32,333	\$ 22,930
Total Reductions			\$ 81,093

\*Savings from closing the  
1-2 modular building

Without Unemployment Ins.

\$ 171,093

**REVENUE SUMMARY**

**DRAFT - April 5, 2012**

	2011-2012	BUDGET UNDER	DOLLAR	% CHANGE	
	BUDGET	DEVELOPMENT	INC./DEC.	OF TOTAL	
				BUDGET	
Appropriated Fund Balance	\$ 490,000	\$ 490,000	\$ -	0.00%	
Appropriated Fund Balance	\$ 661,554	\$ 535,000	\$ (126,554)	-19.13%	Inc. \$315,000
Appropriated Fund Balance (Transportation)/ Buildings & Grounds)	\$ 9,100	\$ -	\$ (9,100)	-100.00%	
Reserve Fund - Unemployment	\$ -	\$ 90,000	\$ 90,000	100.00%	Inc. \$90,000
Reserve Fund - Tax Certiorari	0	\$ 11,544	\$ 11,544	100.00%	Inc. \$11,544
Reserve Fund - Retirement	\$ 75,000	\$ -	\$ (75,000)	-100.00%	
Health Insurance - refund	\$ 350,000	\$ 292,394	\$ (57,606)	-16.46%	
Interest/Penalties on Taxes	\$ 35,000	\$ 36,000	\$ 1,000	2.86%	
Real Estate Taxes (Includes STAR Reimbursements)	\$ 14,532,346	\$ 14,822,993	\$ 290,647	2.00%	
Library and Textbook Fines	\$ 300	\$ 200	\$ (100)	-33.33%	
Admissions	\$ 1,900	\$ 1,900	\$ -	0.00%	
Tuition from Other Districts	\$ 45,000	\$ 50,000	\$ 5,000	11.11%	
Interest on Deposits	\$ 40,000	\$ 36,000	\$ (4,000)	-10.00%	
Capital Acct. - Interest (1 time Revenue)	\$ 79,500	\$ -	\$ (79,500)	-100.00%	
Miscellaneous	\$ 137,000	\$ 150,000	\$ 13,000	9.49%	
State Aid	\$ 9,543,337	\$ 9,574,267	\$ 30,930	0.32%	Inc. \$34,456
Rent - Questar III	\$ 23,000	\$ 14,000	\$ (9,000)	-39.13%	
E Rate reimbursement	\$ 12,000	\$ 16,000	\$ 4,000	33.33%	Inc. \$4,000
Private School - Related Services	\$ 40,000	\$ 50,000	\$ 10,000	25.00%	
<b>TOTAL</b>	<b>\$ 26,075,037</b>	<b>\$ 26,170,298</b>	<b>\$ 95,261</b>	<b>0.37%</b>	

Draft #1 Budget - Expenditure side of the budget	\$	27,836,192
Revenue side of the budget	\$	26,170,298
Difference	\$	<u>1,665,894</u>

**REVENUE SUMMARY**  
**DRAFT - April 5, 2012**

	<b>2011-2012</b>	<b>BUDGET UNDER</b>	<b>DOLLAR</b>	<b>% CHANGE</b>
	<b>BUDGET</b>	<b>DEVELOPMENT</b>	<b>INC./DEC.</b>	<b>OF TOTAL</b>
				<b>BUDGET</b>
Appropriated Fund Balance	\$ 490,000	\$ 490,000	\$ -	0.00%
Appropriated Fund Balance	\$ 661,554	\$ 535,000	\$ (126,554)	-19.13%
Appropriated Fund Balance (Transportation)/ Buildings & Grounds)	\$ 9,100	\$ -	\$ (9,100)	-100.00%
Reserve Fund - Unemployment	\$ -	\$ 90,000	\$ 90,000	100.00%
Reserve Fund - Tax Certiorari	0	\$ 11,544	\$ 11,544	100.00%
Reserve Fund - Retirement	\$ 75,000	\$ -	\$ (75,000)	-100.00%
Health Insurance - refund	\$ 350,000	\$ 292,394	\$ (57,606)	-16.46%
Interest/Penalties on Taxes	\$ 35,000	\$ 36,000	\$ 1,000	2.86%
Real Estate Taxes (Includes STAR Reimbursements)	\$ 14,532,346	\$ 14,963,956	\$ 431,610	2.97%
Library and Textbook Fines	\$ 300	\$ 200	\$ (100)	-33.33%
Admissions	\$ 1,900	\$ 1,900	\$ -	0.00%
Tuition from Other Districts	\$ 45,000	\$ 50,000	\$ 5,000	11.11%
Interest on Deposits	\$ 40,000	\$ 36,000	\$ (4,000)	-10.00%
Capital Acct. - Interest (1 time Revenue)	\$ 79,500	\$ -	\$ (79,500)	-100.00%
Miscellaneous	\$ 137,000	\$ 150,000	\$ 13,000	9.49%
State Aid	\$ 9,543,337	\$ 9,574,267	\$ 30,930	0.32%
Rent - Questar III	\$ 23,000	\$ 14,000	\$ (9,000)	-39.13%
E Rate reimbursement	\$ 12,000	\$ 16,000	\$ 4,000	33.33%
Private School - Related Services	\$ 40,000	\$ 50,000	\$ 10,000	25.00%
<b>TOTAL</b>	\$ 26,075,037	\$ 26,311,261	\$ 236,224	0.91%

\*To Date not balanced with the expenditure side of the budget

Draft #1 Budget - Expenditure side of the budget	\$ 27,836,192
Revenue side of the budget	\$ 26,311,261
Difference	\$ 1,524,931

**REVENUE SUMMARY**

**DRAFT - April 5, 2012**

	<b>2011-2012</b>	<b>BUDGET UNDER</b>	<b>DOLLAR</b>	<b>% CHANGE</b>	
	<b>BUDGET</b>	<b>DEVELOPMENT</b>	<b>INC./DEC.</b>	<b>OF TOTAL</b>	
				<b>BUDGET</b>	
Appropriated Fund Balance	\$ 490,000	\$ 490,000	\$ -	0.00%	
Appropriated Fund Balance	\$ 661,554	\$ 535,000	\$ (126,554)	-19.13%	Inc. \$315,000
Appropriated Fund Balance (Transportation)/ Buildings & Grounds	\$ 9,100	\$ -	\$ (9,100)	-100.00%	
Reserve Fund - Unemployment	\$ -	\$ 90,000	\$ 90,000	100.00%	Inc. \$90,000
Reserve Fund - Tax Certiorari	0	\$ 11,544	\$ 11,544	100.00%	Inc. \$11,544
Reserve Fund - Retirement	\$ 75,000	\$ -	\$ (75,000)	-100.00%	
Health Insurance - refund	\$ 350,000	\$ 292,394	\$ (57,606)	-16.46%	
Interest/Penalties on Taxes	\$ 35,000	\$ 36,000	\$ 1,000	2.86%	
Real Estate Taxes (Includes STAR Reimbursements)	\$ 14,532,346	\$ 14,985,755	\$ 453,409	3.12%	inc. \$162,762
Library and Textbook Fines	\$ 300	\$ 200	\$ (100)	-33.33%	
Admissions	\$ 1,900	\$ 1,900	\$ -	0.00%	
Tuition from Other Districts	\$ 45,000	\$ 50,000	\$ 5,000	11.11%	
Interest on Deposits	\$ 40,000	\$ 36,000	\$ (4,000)	-10.00%	
Capital Acct. - Interest (1 time Revenue)	\$ 79,500	\$ -	\$ (79,500)	-100.00%	
Miscellaneous	\$ 137,000	\$ 150,000	\$ 13,000	9.49%	
State Aid	\$ 9,543,337	\$ 9,574,267	\$ 30,930	0.32%	Inc. \$34,456
Rent - Questar III	\$ 23,000	\$ 14,000	\$ (9,000)	-39.13%	
E Rate reimbursement	\$ 12,000	\$ 16,000	\$ 4,000	33.33%	Inc. \$4,000
Private School - Related Services	\$ 40,000	\$ 50,000	\$ 10,000	25.00%	
<b>TOTAL</b>	<b>\$ 26,075,037</b>	<b>\$ 26,333,060</b>	<b>\$ 258,023</b>	<b>0.99%</b>	

\*To Date not balanced with the expenditure side of the budget

Draft #1 Budget - Expenditure side of the budget

\$ 27,836,192

Revenue side of the budget

\$ 26,333,060

Difference

\$ 1,503,132

