

Budget Update - Dated March 28, 2012/Revised April 2, 2012

Draft #1	Revenue side of the budget	\$ 25,715,298
	Expenditure side of the budget	\$ 27,836,192
	Difference	<u>\$ (2,120,894)</u>

Revenue	\$ 25,715,298
Plus: Appropriated Fund Balance	\$ 315,000
State Aid	\$ 34,456
E-rate	\$ 4,000
Balance Revenue to Date	<u>\$ 26,068,754</u>

	Expenditures	\$ 27,836,192	
Projected	Unclassified Personnel 9.2 FTE	\$ 772,046	(8.2 Teaching, 1 Teaching Assistant)
Reductions:	.4 Director of Curriculum/Comm.	\$ 54,661	
	Extra Duty Compensation	\$ 215,066	(Extra Help, Team Leader, Department Chairs & Mentor Stipends, Selected Clubs Stipends and Athletics)
	Classified Personnel	\$ 302,515	(Reductions in days, hours, benefits)
	Potential Retirements plus breakage (unclassified personnel)	\$ 240,513	(Projecting 4 - to date notified of 1)

Expenditures: See Below	\$ 132,536
Balance Expenditures to Date	<u>\$ 26,118,855</u>

Difference to Date \$ (50,101)

Areas Still Under Review:

Shared Services - Meeting with Questar 4/3/12 to discuss CBO and Human Resources

Fund Balance Carryover, Reserve Funds, and Tax Levy Cap

1310.40 Advertising	\$ 1,000	2110.45 Supplies - HS	\$ 3,912
1310.45 Materials & Supplies	\$ 250	2110.49 Minds on Workshop	\$ 3,150
1430.45 Materials & Supplies	\$ 500	2250.45 Supplies - Elem.	\$ 350
1620.4 Electricity	\$ 8,059	2250.47 Tuition Private School	\$ (11,310)
1620.4 Fire System Service Cont.	\$ 1,300	2250.49 Tuition	\$ 29,908
1620.4 Building Automation Serv.	\$ 100	2250.49 Itinerant Services	\$ (86,323)
1620.4 Security Alarm System	\$ 480	2330.49 Equiv. Attend. Program (GED)	\$ 62,580
1620.4 Stone/Sand/Soil	\$ 300	2330.49 Equiv. Attend. (GED) Sp Ed	\$ 12,010
1620 .4 Painting	\$ 1,000	5510. 4 Service Contracts	\$ 4,200
1620.45 Cleaning /Maintenance	\$ 5,000	5510.4 Radio/Camera Repairs	\$ 1,480
1660.45 Copier Paper	\$ 2,000	5510.45 Parts	\$ 1,000
1660.45 Postage	\$ 2,000	5510.45 Gas/Diesel (FT/LB/Ath.)	\$ 14,950
1930.4 Judgment/Claims	\$ 500	9060 .8 Hospital/Medical Benefits	\$ 60,448
2020.45 Supplies Elem.	\$ 200	9711.6 Bonds	\$ (14,724)
2110.45 Supplies - Elem.	\$ 3,361	9711.7 Interest	\$ 22,930
2110.45 Supplies - MS	\$ 1,925		<u>\$ 132,536</u>

REVENUE SUMMARY
DRAFT - April 2, 2012

	2011-2012	BUDGET UNDER	DOLLAR	% CHANGE	
	BUDGET	DEVELOPMENT	INC./DEC.	OF TOTAL	
				BUDGET	
Appropriated Fund Balance	\$ 490,000	\$ 490,000	\$ -	0.00%	
Appropriated Fund Balance	\$ 661,554	\$ 535,000	\$ (126,554)	-19.13%	Inc. \$315,000
Appropriated Fund Balance (Transportation)/ Buildings & Grounds)	\$ 9,100	\$ -	\$ (9,100)	-100.00%	
Reserve Fund - Retirement	\$ 75,000	\$ -	\$ (75,000)	-100.00%	
Health Insurance - refund	\$ 350,000	\$ 292,394	\$ (57,606)	-16.46%	
Interest/Penalties on Taxes	\$ 35,000	\$ 36,000	\$ 1,000	2.86%	
Real Estate Taxes (Includes STAR Reimbursements)	\$ 14,532,346	\$ 14,822,993	\$ 290,647	2.00%	
Library and Textbook Fines	\$ 300	\$ 200	\$ (100)	-33.33%	
Admissions	\$ 1,900	\$ 1,900	\$ -	0.00%	
Tuition from Other Districts	\$ 45,000	\$ 50,000	\$ 5,000	11.11%	
Interest on Deposits	\$ 40,000	\$ 36,000	\$ (4,000)	-10.00%	
Capital Acct. - Interest (1 time Revenue)	\$ 79,500	\$ -	\$ (79,500)	-100.00%	
Miscellaneous	\$ 137,000	\$ 150,000	\$ 13,000	9.49%	
State Aid	\$ 9,543,337	\$ 9,574,267	\$ 30,930	0.32%	Inc. \$34,456
Rent - Questar III	\$ 23,000	\$ 14,000	\$ (9,000)	-39.13%	
E Rate reimbursement	\$ 12,000	\$ 16,000	\$ 4,000	33.33%	Inc. \$4,000
Private School - Related Services	\$ 40,000	\$ 50,000	\$ 10,000	25.00%	
TOTAL	\$ 26,075,037	\$ 26,068,754	\$ (6,283)	-0.02%	

*To Date not balanced with the expenditure side of the budget

Draft #1 Budget - Expenditure side of the budget	\$ 27,836,192
Revenue side of the budget	\$ 26,068,754
Difference	\$ 1,767,438

2012/2013 Proposed Changes
Expenditures

2-Apr-12

	Original Budget	Revised Budget	Difference
1310.40 Advertising	\$ 3,500	\$ 2,500	\$ 1,000
1310.45 Materials & Supplies	\$ 1,000	\$ 750	\$ 250
1430.45 Materials & Supplies	\$ 500	\$ -	\$ 500
1620.4 Electricity	\$ 210,000	\$ 201,941	\$ 8,059
1620.4 Fire System Service Cont.	\$ 7,400	\$ 6,100	\$ 1,300
1620.4 Building Automation Serv.	\$ 8,800	\$ 8,700	\$ 100
1620.4 Security Alarm System	\$ 4,000	\$ 3,520	\$ 480
1620.4 Stone/Sand/Soil	\$ 5,000	\$ 4,700	\$ 300
1620.4 Painting	\$ 5,000	\$ 4,000	\$ 1,000
1620.45 Cleaning /Maintenance	\$ 33,000	\$ 28,000	\$ 5,000
1660.45 Copier Paper	\$ 22,000	\$ 20,000	\$ 2,000
1660.45 Postage	\$ 25,500	\$ 23,500	\$ 2,000
1930.4 Judgement/Claims	\$ 2,500	\$ 2,000	\$ 500
2020.45 Supplies Elem.	\$ 1,300	\$ 1,100	\$ 200
2110.45 Supplies - Elem.	\$ 16,807	\$ 13,446	\$ 3,361
2110.45 Supplies - MS	\$ 9,625	\$ 7,700	\$ 1,925
2110.45 Supplies - HS	\$ 19,562	\$ 15,650	\$ 3,912
2110.49 Minds on Workshop	\$ 3,150	\$ -	\$ 3,150
2250.45 Supplies - Elem.	\$ 1,750	\$ 1,400	\$ 350
2250.47 Tutition Private School	\$ 585,227	\$ 596,537	\$ (11,310)
2250.49 Tuition	\$ 318,758	\$ 288,850	\$ 29,908
2250.49 Itinerant Services	\$ 23,012	\$ 109,335	\$ (86,323)
2330.49 Equiv. Attend. Program (GED)	\$ 62,580	\$ -	\$ 62,580
2330.49 Equiv. Attend. (GED) Sp Ed	\$ 96,080	\$ 84,070	\$ 12,010
5510.4 Service Contracts	\$ 4,200	\$ -	\$ 4,200
5510.4 Radio/Camera Repairs	\$ 2,230	\$ 750	\$ 1,480
5510.45 Parts	\$ 70,000	\$ 69,000	\$ 1,000
5510.45 Gas/Diesel (FT/LB/Ath.)	\$ 194,500	\$ 179,550	\$ 14,950
9060.8 Hospital/Medical Benefits	\$ 3,683,180	\$ 3,622,732	\$ 60,448
9711.6 Bonds	\$ 272,206	\$ 286,930	\$ (14,724)
9711.7 Interest	\$ 55,263	\$ 32,333	\$ 22,930
Total Reductions			\$ 132,536

*Savings from closing the
1-2 modular building