

LEA: 4202000 Annual Financial Report (AFRB) Level 1
 COUNTY: LOGAN SCHOOL YEAR: 2018-2019
 DISTRICT: MAGAZINE SCHOOL DISTRICT

	Actual FY 18-19		Actual FY 18-2019
FUND 1 – Teacher Salary		Fund 7 – Activity	
Beginning Balance	\$0.0	Beginning Balance	\$308,231.03
Total Revenues	\$0.0	Total Revenues	\$164,239.72
Total Expenditures	\$2,207,501.64	Total Expenditures	\$156,983.95
Total Transfers	<u>\$2,207,501.64</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$0.00	Ending Balance	\$315,486.80
FUND 2 – Operating		Fund 8 – Food Service	
Beginning Balance	\$459,232.16	Beginning Balance	\$122.78
Total Revenues	\$5,214,640.86	Total Revenues	\$418,837.17
Total Expenditures	\$2,587,094.50	Total Expenditures	\$458,803.57
Total Transfers	<u>-\$2,628,522.01</u>	Total Transfers	<u>\$ 39,843.62</u>
Ending Balance	\$458,256.51*	Ending Balance	\$0.00
FUND 3 – Building			
Beginning Balance	\$2,097,461.50		
Total Revenues	\$15,757.58		
Total Expenditures	\$0.00		
Total Transfers	<u>\$35,229.49</u>		
Ending Balance	\$2,148,448.57**		
FUND 4 – Debt Service			
Beginning Balance	\$0.0		
Total Revenues	\$0.0		
Total Expenditures	\$350,947.26		
Total Transfers	<u>\$350,947.26</u>		
Ending Balance	\$0.00		
FUND 5 – Capital Outlay			
Beginning Balance	\$0.0		
Total Revenues	\$0.0		
Total Expenditures	\$0.0		
Total Transfers	<u>\$0.0</u>		
Ending Balance	\$0.00		
FUND 6 – Federal Grants			
Beginning Balance	\$3,066.95		
Total Revenues	\$444,018.25		
Total Expenditures	\$441,445.00		
Total Transfers	<u>\$0.0</u>		
Ending Balance	\$5,640.20		

*Operating Fund Balance of \$458,256.51 minus Total Categorical Fund Balances of \$15,256.51 Equals Net Legal Balance of \$443,000.00

**Building Fund Balance of \$2,148,448.57 includes QSCB Sinking Fund balance of \$873,309.61