GET THE FACTS
Information regarding the November 2019 bond for a new high school

Tax Impact

<table>
<thead>
<tr>
<th>Market Value</th>
<th>Annual</th>
<th>Month</th>
<th>Market Value</th>
<th>Annual</th>
<th>Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>$100,000</td>
<td>$85</td>
<td>$7</td>
<td>$154</td>
<td>$13</td>
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</tr>
<tr>
<td>$300,000</td>
<td>$254</td>
<td>$21</td>
<td>$462</td>
<td>$39</td>
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<tr>
<td>$423,000*</td>
<td>$358</td>
<td>$30</td>
<td>$651</td>
<td>$54</td>
<td></td>
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<tr>
<td>$500,000</td>
<td>$424</td>
<td>$35</td>
<td>$770</td>
<td>$64</td>
<td></td>
</tr>
</tbody>
</table>

*average primary residence in South Summit School District

Who Shares the Cost

The Board of Education is contributing $1.25 million toward the bond for the first seven years.

Annual tax impact decreased $10 per $100,000 compared to the 2017 bond proposal.
Local Postal Customer

Get The Facts

• On August 15, 2019 the Board of Education approved a resolution to bond for $87 million to build a new high school with a comprehensive campus.

• This is higher than the $75 million estimate presented in February, due to rising construction costs.

• The financial impact for taxpayers has decreased due to lower interest rates and changing property valuations.

• The tax impact on citizens is $10 less per $100,000 than what was projected for the 2017 bond proposal.

• The Board is still committing $1.25 million toward the bond for the first seven years.

435.783.4301  www.ssummit.org/future-vision-bond