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PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2020 TO AND INCLUDING JUNE 30, 2021

The Board of Directors of El Dorado School District of Union County, Arkansas in compliance with the requirements of Ark. Code Ann.§ 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2020-21 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	$_17,250,000__	6. Non-bonded Debt Payment	$_____
2. Instructional Expense	$__5,900,000__	7. Bonded Debt Payment	$___2,076,563__
3. Maintenance & Operation Exp.	$__2,700,000__	8. Building Fund Expense	$_____
4. Pupil Transportation Expense	$__2,000,000__	9. Dedicated Maint & Op. Exp.	$_____
5. Other Operating Expense	$__5,000,000__		

___33.50_____Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 26.90 mills for the maintenance and operation of schools, __0.0___ dedicated maintenance and operation mills dedicated for_N/A___ purposes, and 6.6 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this ___11___ day of ___Feb.___, 20_19_.

_____El Dorado_ School District

_____Union_ County, Arkansas

Susan Sheridan _____ President of Board

Lou Ann Vorcs _____ Secretary of Board