

Slate Valley Unified Union School District  
Finance Committee Meeting  
Monday, May 6, 2019  
Fair Haven Union High School  
6:00 PM

Approved Minutes

**Attending:** Brooke Olsen-Farrell, Casey O'Meara, Chris Cole, Kris Benway, Trevor Ezzo, Amy Munger, Cheryl Scarzello, Glen Cousineau, Angela Charron, Julie Finnegan

**Call to Order:** Trevor Ezzo called the meeting to order at 6:08 p.m.

**Approval of Agenda:** Glen Cousineau made a motion to approve the agenda, this was seconded by Angela Charron; motion carried.

**Approval of Minutes ~ April 8, 2019:** Julie Finnegan made a motion to approve the minutes of April 8, 2019 with one correction. Under warrants it should simply say Trevor Ezzo will make a motion to approve the warrants at the SVUUSD/ARSU Board Meeting. This was seconded by Glen Cousineau. Motion carried.

**Forecast:** Cheryl explained that she was making a very conservative estimate of \$67,000 surplus. She also was anticipating a \$300,000 fund balance to start the FY 2020 FY. Cheryl Scarzello, Director of Finance updated the committee on the progress with eFinance plus-the new accounting system adopted by the State of VT and our transition to this program has been progressing slowly but will be rolled out on July 1, 2019. She has not yet done the projections for ARSU. Cheryl has also been working with credit companies to change our name on documents and credit cards from Slate Valley Modified Unified Union School District to Slate Valley Unified Union School District. The name change has created a lot of work for the business office. Trevor Ezzo explained that in the past we have had a line of credit through ARSU/SVMUUSD/Orwell for approximately 2.4 million dollars. We are shifting that line of credit to come under the name of Slate Valley Unified Union School District.

**Public Comment:** None

**Warrants:** Trevor Ezzo will make a motion to approve the warrants for ARSU and SVUUSD.

**Other:** None

**Adjourn:** Amy Munger made a motion to adjourn at 6:26 p.m. this was seconded by Glen Cousineau.

Next SVUUSD Finance Committee Mtg. ~ June 10, 2019 ~ FHUHS ~ 5:30 p.m.

Submitted by,  
Bonnie Lenihan