

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF  
E-STEM PUBLIC CHARTER SCHOOLS, INC AND  
E-STEM PUBLIC CHARTER SCHOOL**

**May 16, 2019**

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on May 16, 2019 at 5:30pm at eStem East Village Elementary. Present were directors Melissa Walsh, Jess Askew, and Bill Dillard. John Bacon, Cindy Barton and Mark Milhollen were also in attendance. The meeting was called to order at 5:30pm.

**INFORMATIONAL REPORTS**

**CFO Report**

Mark Milhollen reported on the 3<sup>rd</sup> quarter financials. All are good and all reports have been filed. Payroll taxes are paid and insurance is all paid. The budget for 2019-2020 was reviewed. Salaries have gone up some because we are now at 329 Full Time employees. We have added 16 new positions for this year. Melissa Walsh made a motion to approve the budget as presented. Bill Dillard seconded the motion and it was approved unanimously.

**CEO Report**

Dr. Bacon reported on the state accreditation status. All schools are fully accredited. The state's revamped website makes it easier to check for accreditation problems and fix them faster than the previous process. The cycle 6 report was submitted April 15<sup>th</sup> and the cycle 7 report will be submitted June 15<sup>th</sup>.

**ACTION ITEMS**

**Old Business**

The borrowing resolutions for the elementary and middle schools were presented. These resolutions cover the mortgage for the Gazette building and are being renewed. Melissa Walsh made a motion to allow Jess Askew the ability to execute these resolutions as acting secretary of the board. Bill Dillard seconded the motion and it was approved unanimously.

**New Business**

The lease agreement with UALR was presented. This lease is for the 2<sup>nd</sup> floor of Ross Hall to be used as a dining area for our students. This will keep the students in eStem facilities and not the UALR Student Union. Melissa Walsh made a motion to approve the lease as presented. Bill Dillard seconded the motion and it was carried.

With no further business to discuss the meeting was adjourned at 5:57pm.