



# Sterling Public Schools

## Where kids ~~achieve!~~

410 East LeFevre Sterling, IL 61081 815.626.5050

To: CUSD #5/WACC Employees  
RE: Insurance Premium Tax Sheltering

An insurance premium tax shelter is available to all eligible employees. This program deducts the group insurance premium on a Pre-Tax basis, rather than an after tax basis. For the certified employee this benefit will not reduce the gross wages reported to the Teacher's Retirement System. For the non-certified employee, it does reduce the gross wages reported to FICA and IMRF.

The program is on a voluntary basis, so please indicate whether or not you want to tax shelter your insurance premium. To change your tax sheltering status you must complete another form.

Please return this form to the District Office.

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Yes – Tax shelter my insurance premium

No – Do not tax shelter insurance premium

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date