

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 338 will meet on the 10th day of August, 2020 at 6:30, at 700 Oak Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,278,913	20.000	3,379,914	20.000	3,551,941	420,088	20.000
Supplemental General (LOB)	08	1,158,391	20.892	1,158,848	20.716	1,180,293	475,025	20.595
SPECIAL REVENUE								
Federal Funds	07	63,725		64,278		293,092		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	48,496		35,848		82,050		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	190,601		239,482		254,234		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	254,101	7.847	637,861	8.000	590,947	184,519	8.000
Driver Training	18	4,711		4,267		11,415		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	191,081		194,190		223,325		
Professional Development	26	23,387		24,188		55,600		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	844,199		824,268		909,250		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	48,827		99,520		145,045		
Gifts and Grants	35	9,299		8,752		55,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	233,565		351,592		398,354		
Contingency Reserve	53	5,167		11,700		0		
Textbook & Student Material Revolving	55	38,578		14,299		0		
Activity Fund	56	32,517		35,711		0		
DEBT SERVICE								
Bond and Interest #1	62	259,006	7.470	259,856	7.647	255,656	178,587	7.743
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	6,684,564	56.209	7,344,574	56.363	8,006,202	1,258,219	56.338
Less: Transfers	105	1,358,273	xxxxxx	1,321,584	xxxxxx	1,343,927	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	5,326,291	xxxxxx	6,022,990	xxxxxx	6,662,275	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	1,098,348	xxxxxx	1,175,924	xxxxxx	1,258,219	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	40,634	0.837	35,644	1.000	80,000	22,983	0.996
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	40,634	0.837	35,644	1.000	80,000	22,983	0.996
TOTAL TAXES LEVIED	125	1,115,315		1,197,528		1,281,202		
Assessed Valuation - General Fund	128	\$18,218,355		\$19,517,314		\$21,004,392		
Assessed Valuation - All Other Funds	130	\$20,208,506		\$21,566,416		\$23,064,822		
Assessed Valuation - Capital Outlay	129	20,208,506		\$21,566,416		\$23,064,822		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	2,520,000		2,315,000		1,890,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	2,520,000		2,315,000		1,890,000		

[Signature]
President

* Tax Rates are expressed in Mills
** Sponsoring District Only

[Signature]
Clerk of the Board