

WOODVILLE

Independent School District



FISCAL YEAR 2022-2023 BUDGET



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2022-2023 School Year

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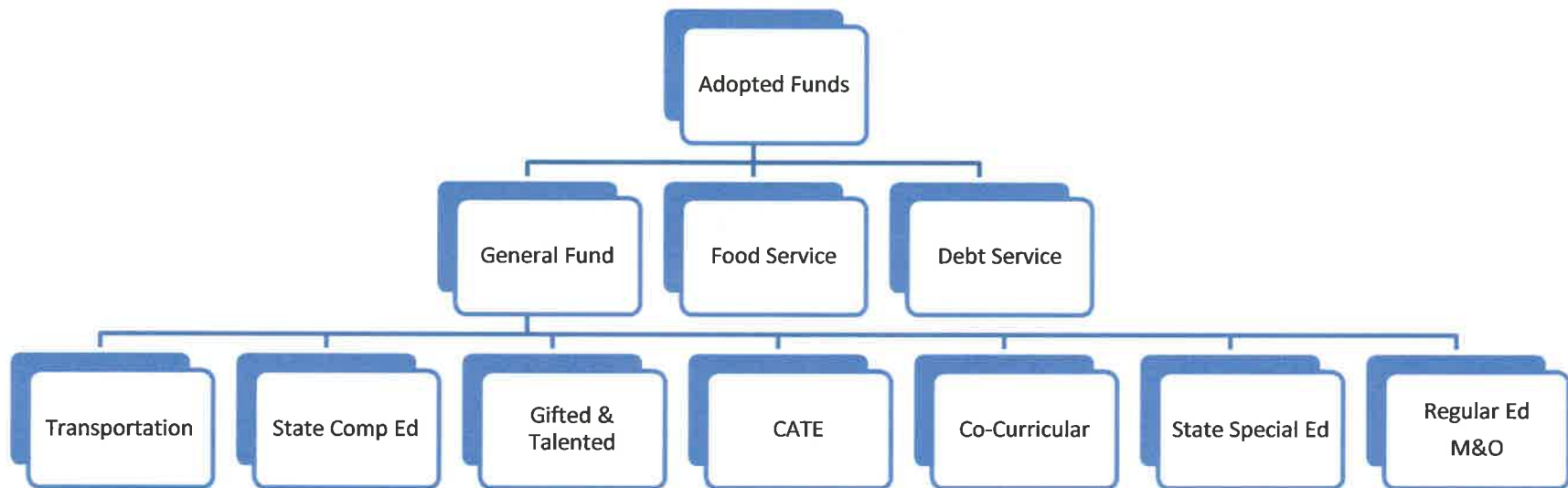
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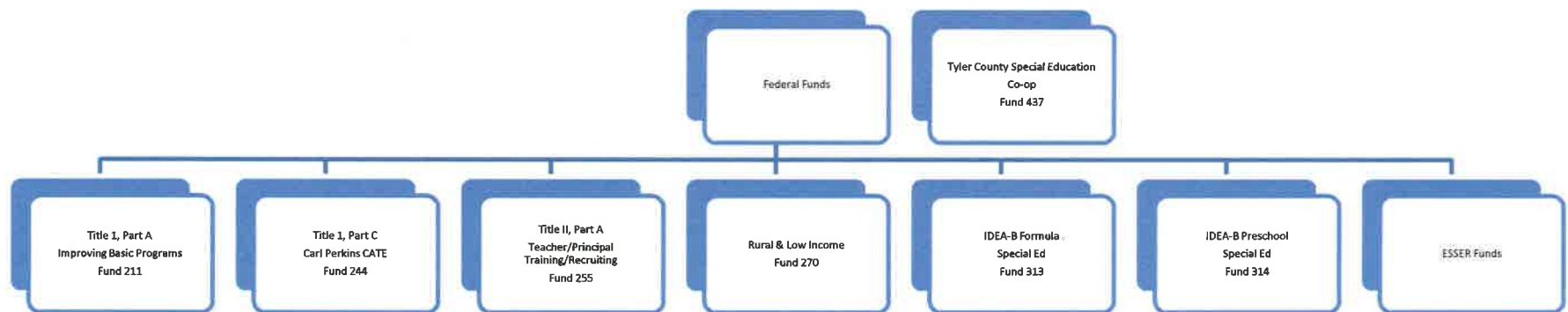


Adopted Funds Structure





Funds Not Adopted by Board of Trustee's





General Fund

Woodville Independent School District's General Fund consists of seven (7) individual funds. These seven (7) separate funds that make up WISD's General Fund are: Transportation, State Comp Ed, Gifted and Talented, CATE, Co-Curricular, State Special Ed and Regular Ed/Maintenance and Operations.

The General Fund is the District's principal fund, accounting for the majority of current operating expenditures. Recorded in the General Fund are transactions encompassing the approved current fiscal year budget, related revenues, expenditures, assets, liabilities and fund balance. Financial transactions of the District are recorded in detail in the general ledger by object and function codes as they relate to specific projects and/or programs. The General Fund is often referred to as the operating fund and includes revenues from local property tax, state/TEA funding and other revenue sources such as tuition, royalties, athletic event ticket sales and investment earnings.



Revenue Assumptions

- Taxable Values
 - July 2022 Certified Taxable Value
 - M&O \$649 Million
- Enrollment EOY 1245
- Current Enrollment 1237
- Average Daily Attendance PY 1,150.277
- Proposed Local Tax Rate \$1.3146 per \$100 in taxable value
 - M&O \$0.8546
 - I&S \$0.46



QZAB Debt Service Fund

The Debt Service Fund accounts for the necessary transactions regarding local property tax revenues and investment earnings used to fund the expenditures made for the payment of interest and principal on long-term debt.

In October 2013 Woodville ISD sold \$2,149,000 of Qualified Zone Academy Bonds.

The bonds current amortization schedule pays the bonds in full in September 2028.

As of September 15, 2021 the principal balance of the outstanding bonds is \$1,013,000.

WISD will pay \$146,532.50.00 in principal and interest on September 15, 2022.



Tax Maintenance Notes - 2021 Debt Service Fund

The Debt Service Fund accounts for the necessary transactions regarding local property tax revenues and investment earnings used to fund the expenditures made for the payment of interest and principal on long-term debt.

In December 2018 Woodville ISD sold \$2,355,000 of Tax Maintenance Notes, Series 2018.

WISD refinanced the Tax Maintenance Notes – Series 2018 in August 2021. The notes are now titled Tax Maintenance Notes – Series 2021. WISD estimates net savings of \$184,080 in interest savings from the refinance.

The bonds current amortization schedule pays the bonds in full in February 2033.

As of the August refinance the principal balance of the outstanding bonds is \$1,845,000.

WISD will pay \$182,710.80 in principal and interest during FY 2022-2023.



2022 Capital Improvement Bond

The Debt Service Fund accounts for the necessary transactions regarding local property tax revenues and investment earnings used to fund the expenditures made for the payment of interest and principal on long-term debt.

In May 2022 Woodville ISD held a Bond Election to finance the construction of a new Pre-K thru Fifth Grade Campus and to renovate and add classroom space to the High School Career Tech Building.

The results of the Election are currently in litigation.



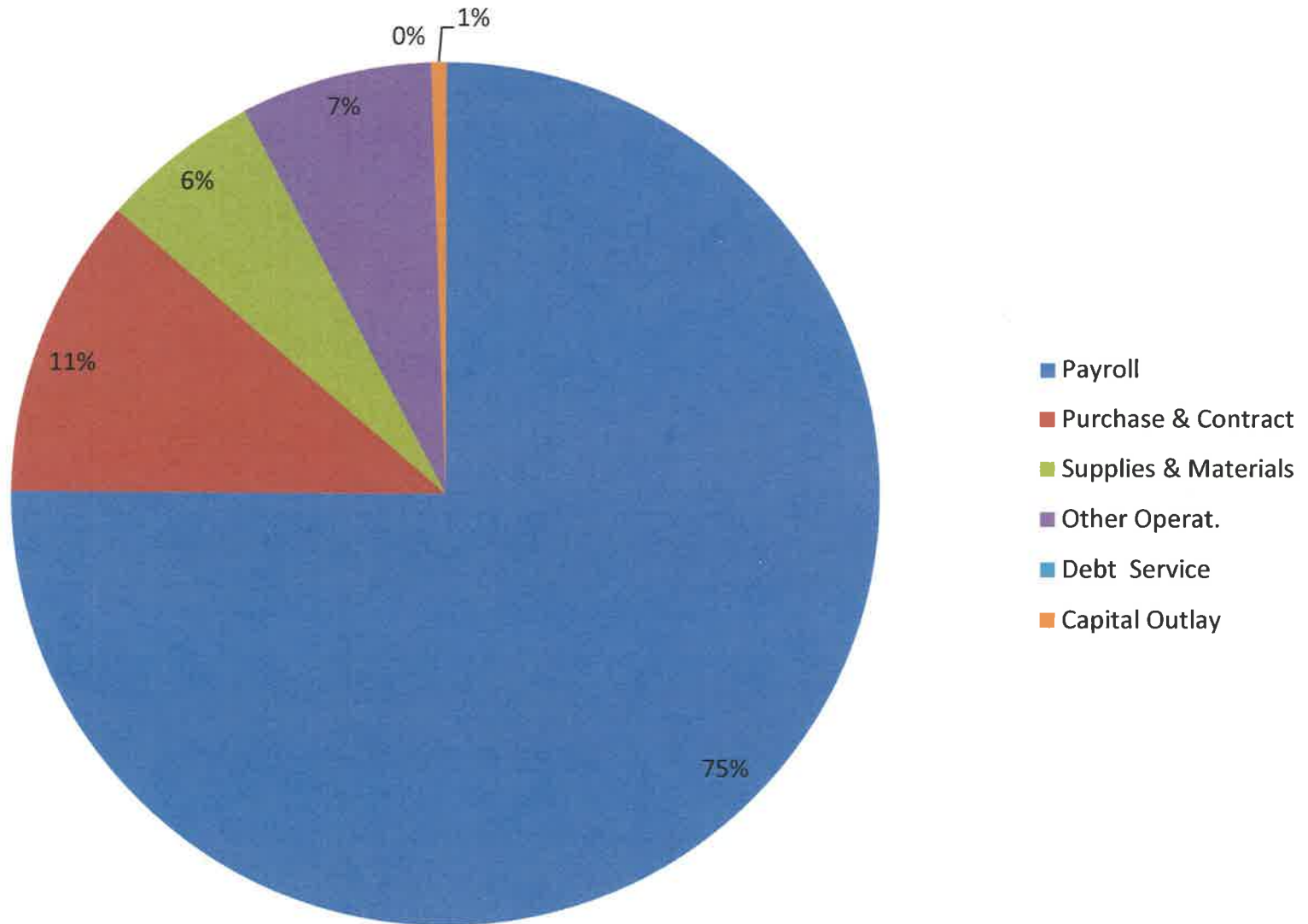
Food Service Fund

The Food Service Fund is used to account for the financial operations of the breakfast and lunch programs offered by Woodville ISD's Food Service Department.

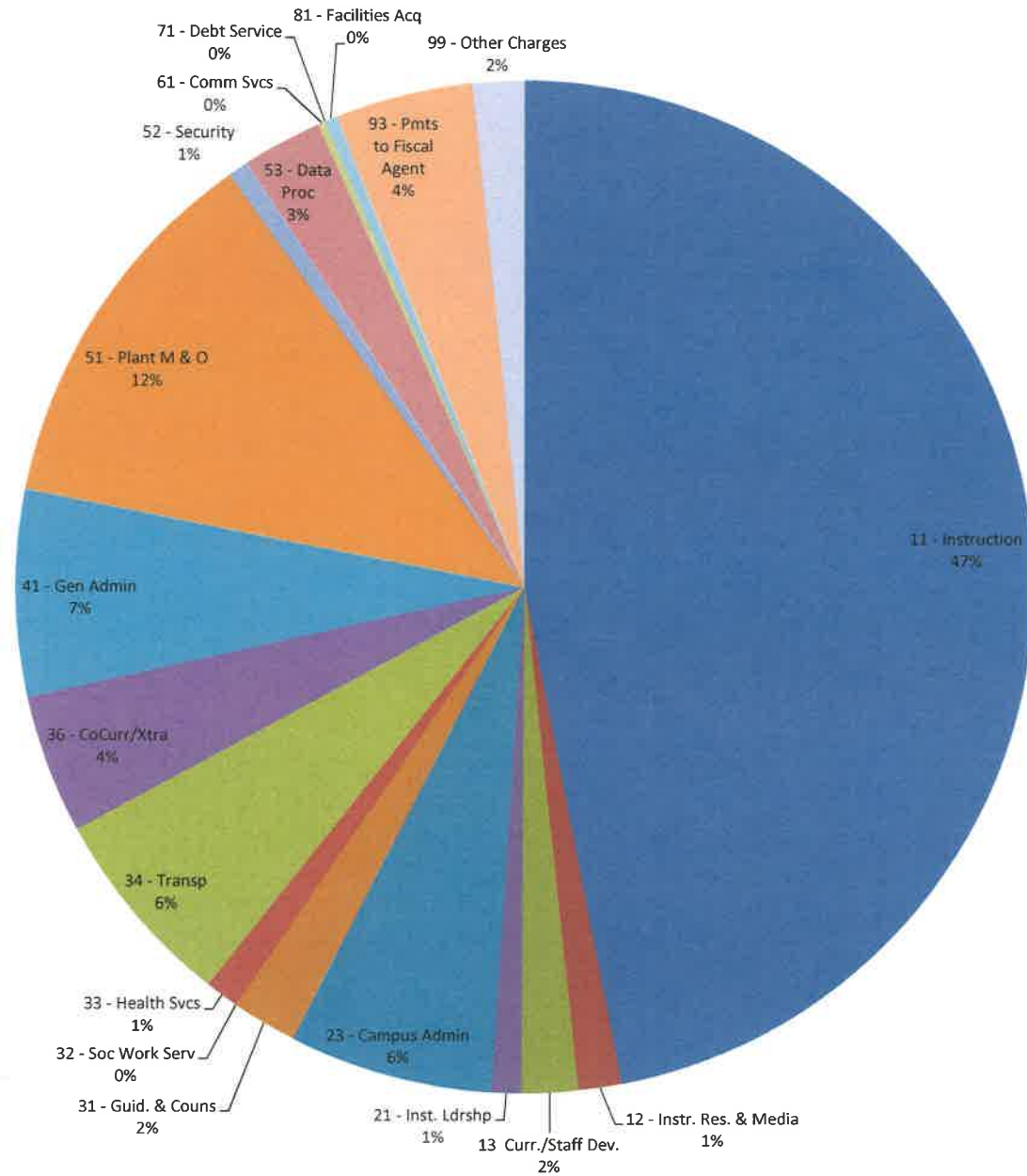
WISD participates in the federally funded National School Breakfast and Lunch Program which provides partial and/or full reimbursement for the cost of meals served to students.

For the 2022-2023 school year WISD is participating in the Seamless Summer Option (SSO) which allows all enrolled students to have a free breakfast and free lunch provided by the district.

2022-2023 Budget by Object



2022-2023 Budget by Function Percentages

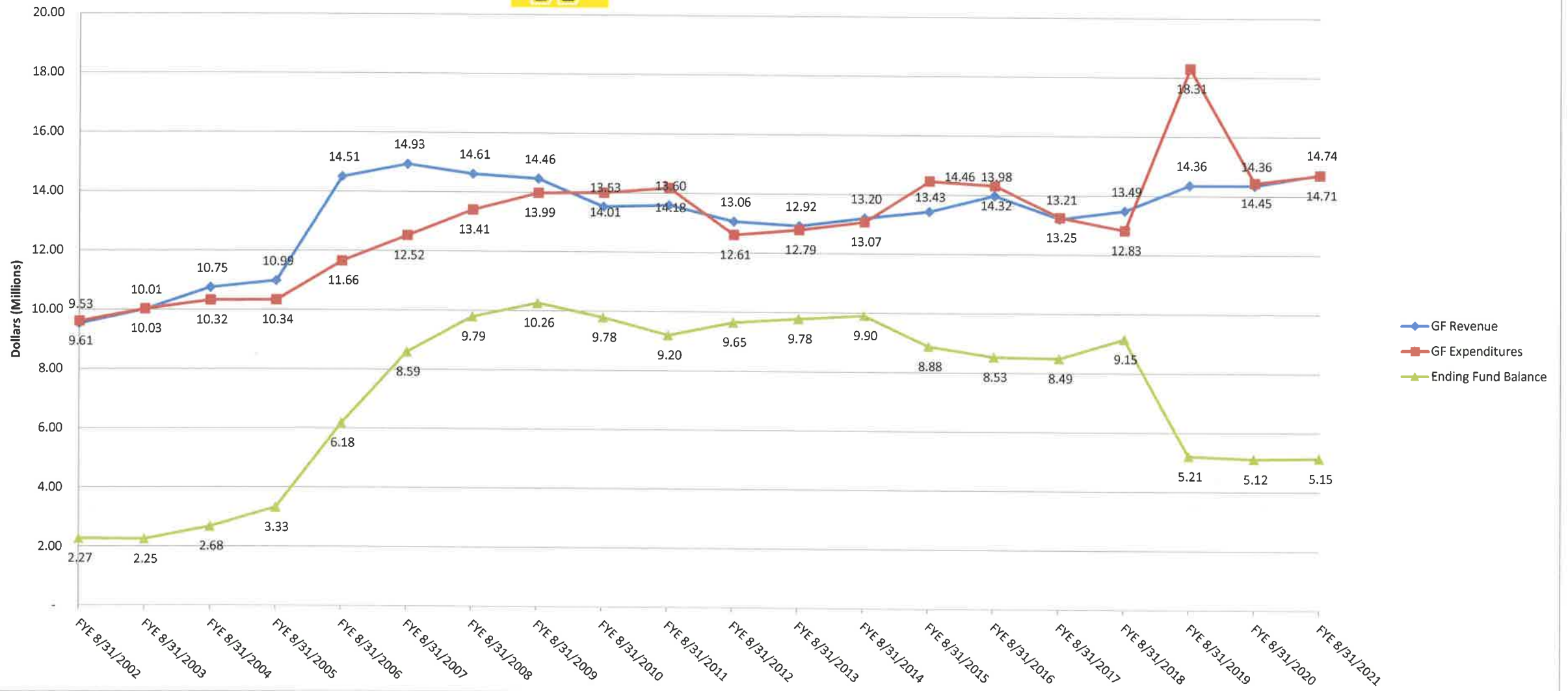


Woodville ISD
2022-2023
By Object

Object	6100 Payroll	6200 Purchase & Contract	6300 Supplies & Materials	6400 Other Operat.	6500 Debt Service	6600 Capital Outlay	Total	% by Function
11 - Instruction	6,615,684.00	210,259.00	260,365.00	16,735.00		-	7,103,043.00	46.93%
12 - Instr. Res. & Media	168,971.00	6,540.00	32,900.00	-		-	208,411.00	1.38%
13 Curr./Staff Dev.	216,062.00	19,864.00	2,000.00	32,682.00		-	270,608.00	1.79%
21 - Inst. Ldrshp	135,385.28	1,000.00	6,225.00	-		-	142,610.28	0.94%
23 - Campus Admin	916,016.00	27,200.00	25,327.00	11,288.00		-	979,831.00	6.47%
31 - Guid. & Couns	292,282.00	16,334.00	4,480.00	1,660.00		-	314,756.00	2.08%
32 - Soc Work Serv	-	-	-	-		-	-	0.00%
33 - Health Svcs	152,421.00	5,890.00	3,200.00	410.00		-	161,921.00	1.07%
34 - Transp	666,775.00	48,070.00	204,920.00	51,125.00		-	970,890.00	6.42%
36 - CoCurr/Xtra	425,901.00	57,965.00	85,040.00	103,090.00		-	671,996.00	4.44%
41 - Gen Admin	736,338.00	188,725.00	20,718.00	53,787.00		-	999,568.00	6.60%
51 - Plant M & O	805,473.00	690,639.00	178,950.00	143,115.00		-	1,818,177.00	12.01%
52 - Security	-	93,071.00	6,260.00	1,250.00		-	100,581.00	0.66%
53 - Data Proc	230,413.00	55,400.00	70,000.00	3,600.00		25,000.00	384,413.00	2.54%
61 - Comm Svcs	-	33,450.00	-	1,100.00		-	34,550.00	0.23%
71 - Debt Service	-	-	-	-		-	-	0.00%
81 - Facilities Acq	-	-	-	-		61,089.00	61,089.00	0.40%
93 - Pmts to Fiscal Agent	-	-	-	661,000.00		-	661,000.00	4.37%
99 - Other Charges	-	251,000.00	-	-		-	251,000.00	1.66%
Total	11,361,721.28	1,705,407.00	900,385.00	1,080,842.00	-	86,089.00	15,134,444.28	100.00%
% by Object	75.07%	11.27%	5.95%	7.14%	0.00%	0.57%	100.00%	
2022-2023	11,361,721.28	1,705,407.00	900,385.00	1,080,842.00	-	86,089.00	15,134,444.28	
2021-2022	(11,147,873.28)	(1,646,876.00)	(858,089.00)	(1,042,043.00)		(207,000.00)	(14,901,881.28)	
Change	213,848.00	58,531.00	42,296.00	38,799.00	-	(120,911.00)	232,563.00	



Exhibit C-3 of Annual Audit



Woodville Independent School District
Proposed Budget - All General Funds
2022-2023

	Proposed 2022-2023	Adopted 2021-2022	Change
Estimated Revenues:			
Local & Intermediate Revenue:			
Tax Revenue - CY	5,764,036	5,452,808	311,228
Tax Revenue - PY	175,000	175,000	-
Penalty & Interest	150,000	120,000	30,000
Total Tax Revenue	<u>6,089,036</u>	<u>5,747,808</u>	<u>341,228</u>
Tuition and Fees	34,000	53,250	(19,250)
Co-Curricular	25,500	24,500	1,000
Other Local	<u>141,160</u>	<u>84,335</u>	<u>56,825</u>
Total Local & Intermediate	6,289,696	5,909,893	379,803
State Revenue:			
Per Capita & Foundation:			
Transportation	154,231	179,065	(24,834)
Gifted & Talented	24,800	27,125	(2,325)
State Compensatory	1,623,940	1,000,375	623,565
Career & Technology	1,302,275	460,000	842,275
Special Education	1,748,548	976,000	772,548
Bilingual Education	16,431	16,000	431
Available School Fund	736,260	506,616	229,644
Foundation School Fund	<u>2,359,072</u>	<u>4,955,401</u>	<u>(2,596,329)</u>
	7,965,557	8,120,582	(155,025)
Other State Programs	<u>684,191</u>	<u>676,406</u>	<u>7,785</u>
Total State	8,649,748	8,796,988	(147,240)
Federal Revenue:			
Indirect Cost Revenue	15,000	15,000	-
SHARS	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Total Federal	195,000	195,000	-
Total Revenue	<u><u>15,134,444</u></u>	<u><u>14,901,881</u></u>	<u><u>232,563</u></u>

Woodville Independent School District
Proposed Budget - All General Funds
2022-2023

Appropriated Expenditures	Proposed 2022-2023	Adopted 2021-2022	Change
11 - Instruction	7,103,043	6,983,094	119,949
12 - Instr. Resource & Media	208,411	198,126	10,285
13 Curr./Staff Dev.	270,608	201,886	68,722
21 - Inst. Ldrshp	142,610	167,403	(24,793)
23 - Campus Admin	979,831	1,032,392	(52,561)
31 - Guid. & Couns	314,756	292,211	22,545
32 - Soc Work Serv	-	-	-
33 - Health Svcs	161,921	147,177	14,744
34 - Transp	970,890	988,864	(17,974)
36 - CoCurr/Xtra	671,996	678,428	(6,432)
41 - Gen Admin	999,568	942,075	57,493
51 - Plant M & O	1,818,177	1,866,779	(48,602)
52 - Security	100,581	72,060	28,521
53 - Data Proc	384,413	347,836	36,577
61 - Comm Svcs	34,550	34,550	-
71 - Debt Service	-	-	-
81 - Facilities	61,089	60,000	1,089
93 - Pmts to Fiscal Agent	661,000	679,000	(18,000)
99 - Other Charges	251,000	210,000	41,000
Total Expenditures	15,134,444	14,901,881	232,563
Excess (Deficit) Revenue	(0)	-	(0)
Change in Fund Balance	(0)	-	
Fund Balance (est):			
Beginning Fund Balance	9/1/201x	5,145,539	
Ending Fund Balance	8/31/201x	5,145,539	

Woodville Independent School District
Proposed Budget
Food Service and Bond Interest and Sinking
2022-2023

	Food Service	Bond Interest and Sinking
Estimated Revenues:		
Local & Intermediate Revenue:		
Tax Revenue - CY	-	3,189,760
Tax Revenue - PY	-	6,000
Penalty & Interest	-	3,500
Enterprise	80,000	-
Other Local	-	190
	<u>80,000</u>	<u>3,199,450</u>
Total Local & Intermediate	80,000	3,199,450
State Revenue:		
Other State Revenue	39,603	-
Federal Revenue:		
Other Federal Revenue	<u>1,027,000</u>	<u>-</u>
Total Revenue	1,146,603	3,199,450
Appropriated Expenditures:		
35 - Food Service	1,146,603	-
71 - Debt Service	-	<u>3,347,167.00</u>
Total Expenditures	<u>1,146,603</u>	<u>3,347,167</u>
Excess (Deficit) Revenues	0	(147,717)
Transfers In	-	
Balances: (Estimates)		
Beginning Fund Balance 9/1/2022	817,377	147,717
Ending Fund Balance 8/31/2023	<u><u>817,377</u></u>	<u><u>(0)</u></u>

Note:

Woodville Independent School District
Proposed Budget
QZAB Debt Service and Tax Maintenance Note - 2021 Debt Service
2022-2023

	QZAB Debt Service	Tax Note 2021 Debt Service
Estimated Revenues:		
Local & Intermediate Revenue:		
Tax Revenue - CY	-	-
Tax Revenue - PY	-	-
Penalty & Interest	-	-
Enterprise	-	-
Other Local	11,215	26,405
	<u>11,215</u>	<u>26,405</u>
Total Local & Intermediate	11,215	26,405
State Revenue:		
Other State Revenue	-	-
Federal Revenue:		
Other Federal Revenue	-	-
	<u>-</u>	<u>-</u>
Total Revenue	11,215	26,405
Appropriated Expenditures:		
71- Debt Service	146,535	182,765
	<u>146,535</u>	<u>182,765</u>
Total Expenditures	146,535	182,765
Excess (Deficit) Revenues	(135,320)	(156,360)
Transfers In		
Balances: (Estimates)		
Beginning Fund Balance 9/1/2022	886,752	1,828,434
Ending Fund Balance 8/31/2023	<u>751,432</u>	<u>1,672,074</u>

Note: