

RESOLUTION AUTHORIZING ELECTION ("FIRST RESOLUTION")

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District Number 76 of Canadian County, State of Oklahoma, met in Special Session at the Calumet School Conference Center (Room #130), Elementary Building, Calumet Public Schools, Main and Freehome, Calumet, Oklahoma, in said School District on the 1st day of August, 2023, at 6:00 o'clock p.m.

PRESENT: TED NITZEL, President; JESSICA WINEGEART, Vice President; JIMMY PERCIVAL, Clerk and Member; RACHAEL CHAMBLESS, Member; CHARLES F. HAAG, Member

ABSENT: None

Notice of this special meeting was given in writing to the County Clerk of Canadian County, Oklahoma at 10:07 o'clock a.m. on the 26th day of July, 2023, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted on the north door of the Calumet School Conference Center, Elementary Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 2:30 o'clock p.m. on the 26th day of July, 2023, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

NITZEL introduced a Resolution which was read in full by the Clerk and upon motion by **WINEGEART**, seconded by **PERCIVAL**, was adopted by the following vote:

AYE: NITZEL, WINEGEART, PERCIVAL CHAMBLESS, HAAG

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District Number 76 of Canadian County, Oklahoma for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Ten Million Two Hundred Seventy Five Thousand Dollars (\$10,275,000).

To be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 76 of Canadian County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Now, therefore, be it resolved by the Board of Education of Independent School District Number 76 of Canadian County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 10th day of October, 2023, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION NO. 1

Shall Independent School District Number 76 of Canadian County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Ten Million Two Hundred Seventy Five Thousand Dollars (\$10,275,000) to be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof, that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3.

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

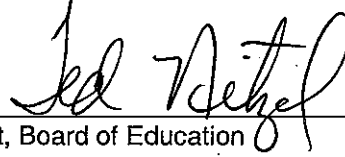
That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

to construct, furnish, equip, and/or acquire a baseball/softball facility	\$ 7,432,935.00
to construct, furnish, equip, renovate, remodel and/or acquire improvements at the elementary building to include, but not be limited to: kitchen and restrooms	\$ 1,779,630.00
to acquire and install HVAC equipment at the elementary building and the high school building	\$ 605,198.00
to acquire and install technology equipment and security equipment district wide, as needed, from the proceeds of bonds maturing within five (5) years from their date	<u>\$ 457,237.00</u>
TOTAL:	\$10,275,000.00

SECTION 5.

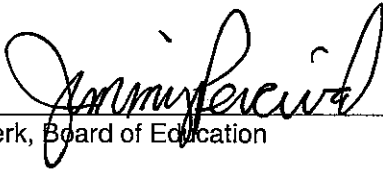
That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Canadian County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 1st day of August, 2023.



President, Board of Education

ATTEST:



Clerk, Board of Education

(SEAL)



INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD: The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.