

# **Request for Terms:**

## **Hillsboro R-III School District Tax-Exempt Lease Financing of Property**

The Hillsboro R-III School District, Jefferson County, Missouri (the “District”) is pleased to present this Request for Terms to serve as a direct lender for a tax-exempt lease for the acquisition of 45 acres of property. The amount of the financing arrangement shall not exceed \$590,000.

Information in this packet is intended to be reliable and is derived in part from publicly available information, but no guarantee with regard to its completeness or accuracy is provided. The successful Lender will be expected to conduct its own due diligence, as necessary.

The audited financial statements and annual operating data is available on the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (EMMA) website and from the district upon request.

### ***The District***

The District is located 35 miles south of Downtown St. Louis and is composed of 107 square miles in the center of Jefferson County, which is one of the fastest-growing counties in the state with approximately 7,900 residential dwellings within the District’s boundaries.

### ***Security***

The Lease payments are subject to an annual appropriation of the District.

The Lease shall not constitute a debt or liability of the District, the State of Missouri or of any political subdivision thereof and shall not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. The Lease shall not obligate the District to levy any form of taxation therefore or to make any appropriation for their payment in any fiscal year subsequent to a fiscal year in which the Lease is in effect.

### ***The Scope***

The District is currently under contract to purchase 45 acres of property adjacent to its existing campus.

### ***The Request***

We are requesting terms and conditions for a fully amortizing ten year rate with monthly principal and interest payments with a projected closing date of September 3, 2019. Alternative structures may be considered. Please indicate any origination fees or third party fee amounts. If a fee range is provided, the highest fee will be assumed in the analysis of the responses. Also, please indicate your assumed daycount method (30/360, Actual/360, etc.).

Please e-mail electronic copies of your proposals, to be received no later than **August 7, 2019 at 10:00 a.m.** to [gence\\_kelly@hsdr3.org](mailto:gence_kelly@hsdr3.org)

Proposals will be evaluated promptly based on your organization’s responses to the items included in the Request for Terms and other criteria. The District reserves the right to reject any and all responses without reason to revise this Request and/or issue a new Request. The District further reserves the right to waive any errors or irregularities in any responses and may, at its discretion negotiate with one or more responders concurrently.

If you have any questions, please email [gence\\_kelly@hsdr3.org](mailto:gence_kelly@hsdr3.org). We appreciate your interest and look forward to the receipt of your proposed terms.