

Creative Technologies Academy
Initial Proposed Budget for 2022-23

	Initial Budget 2022-2023	Final Revised Budget 2021-2022	Final Audited 2020-2021
	310	310	310
Revenue			
Local Revenue	31,378.00	31,378.00	63,345.69
Rent Income	10,500.00	10,500.00	8,575.00
Food Service Receipts	1,700.00	1,700.00	1,620.41
State Sources	3,521,895.82	3,382,395.82	3,090,169.82
Interdistrict Sources	166,643.00	166,643.00	147,627.00
Federal Sources	596,609.00	567,400.00	318,209.89
Total Revenue	4,328,725.82	4,160,016.82	3,629,547.81
Other Financing Sources			
Extra-Ordinary Insurance	-	-	-
Proceeds from issuance of debt	-	-	-
Total Rev. & Other Financing Sources	4,328,725.82	4,160,016.82	3,629,547.81
Expenditures			
Instruction			
Basic Programs:			
Grades Pre K- 5th salaries (includes summer	370,093.00	363,093.00	362,803.16
Grades 6-8 salaries	154,382.00	149,382.00	133,493.09
Grades 9-12 salaries	249,929.00	245,929.00	230,883.48
Purchased Services	167,071.50	175,071.50	138,970.21
Instructional Support	514,622.05	491,622.05	305,497.20
Supplies, materials and other	53,682.00	53,682.00	79,701.98
Total basic programs	1,509,779.55	1,478,779.55	1,251,349.12
Employee benefits:	829,267.37	768,048.87	639,430.65
Total Instruction	2,339,046.92	2,246,828.42	1,890,779.77
Supporting Services			
General Admin.:			
Purchased services	39,000.00	15,500.00	12,525.74
Supplies, materials and other	112,130.36	87,945.36	77,190.44
Total Board of Education	151,130.36	103,445.36	89,716.18
School administration:			
Salaries	423,669.00	405,643.00	355,855.68
Purchased services	64,953.23	64,953.23	47,882.91
Supplies, materials and other	92,651.00	92,651.00	85,695.56
Employee benefits	199,678.91	193,048.04	164,996.91
Prior Year expense	2,000.00	2,000.00	-
Total school administration	782,952.14	758,295.27	654,431.06
Operation and maintenance:			
Salaries	153,752.00	153,752.00	160,135.58
Purchased services	210,456.00	210,456.00	127,467.76

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Supplies, materials and other	131,575.00	131,575.00	108,625.46
Pupil Transportation (LEA)	15,000.00	15,000.00	7,069.06
Employee benefits	<u>55,240.33</u>	<u>55,240.33</u>	<u>56,595.27</u>
 Total operation and maintenance	 566,023.33	 566,023.33	 459,893.13
Total Supporting Services	<u>1,500,105.83</u>	<u>1,427,763.95</u>	<u>1,204,040.37</u>
 Community Service			
Welfare Activities:			
Welfare Activities	<u>600.00</u>	<u>600.00</u>	-
Total Welfare Activities	600.00	600.00	-
 Debt Service			
Note redemption	85,270.00	85,270.00	156,573.78
Note interest:			
Long-term	24,113.00	24,113.00	32,769.14
Short-term	500.00	500.00	267.29
Total Debt Service	<u>109,883.00</u>	<u>109,883.00</u>	<u>189,610.21</u>
 Capital Outlay			
Instruction	6,860.00	6,860.00	6,860.00
Facility Acquisition	311,874.00	311,874.00	-
Site Improvements	-	-	9,135.00
Supporting services	2,000.00	2,000.00	3,044.12
Total Capital Outlay	<u>320,734.00</u>	<u>320,734.00</u>	<u>19,039.12</u>
Total General Fund Expenditures	<u>4,270,369.75</u>	<u>4,105,809.37</u>	<u>3,303,469.47</u>
Excess revenue or (expenditures)	<u>58,356.07</u>	<u>54,207.45</u>	<u>326,078.34</u>
 Other Financing Sources (Uses)			
Transfers in			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	<u>58,356.07</u>	<u>54,207.45</u>	<u>326,078.34</u>
Fund Balance July 1	<u>1,531,403.08</u>	<u>1,477,195.63</u>	<u>1,151,117.29</u>
Projected Fund Balance June 30	<u>1,589,759.15</u>	<u>1,531,403.08</u>	<u>1,477,195.63</u>