

Staunton CUSD #6 Financial Report FY19

For the second consecutive year the District has closed the fiscal year with a balanced budget. The District finished the fiscal year with a fund balance of \$4,180,115.92. Including a certificate of deposit of \$635,848.74, the total fund balance is 4,815,964.66 for an overall increase of \$1,631,736 (26%).

Fiscal Year	Fund Balance	Fund Balance + CD
2016	\$ 2,556,093.00	\$ 3,184,229.00
2017	\$ 3,494,755.00	\$ 4,126,675.00
2018	\$ 3,260,778.00	\$ 3,894,660.00
2019	\$ 4,180,115.92	\$ 4,815,964.66
Increase		
To Fund Balance	\$ 1,624,023.00	\$ 1,631,736.00

Unaudited year end revenue was \$11,412,111 while expenditures were \$10,492,783 for a positive revenue/expenditure of \$919,328. The operating funds finished with revenue of \$11,412,111 and expenditures of \$10,521,409 for a positive difference of \$849,059.

Fund	Expenditure	Unreceived Balance	Revenue	Revenue/Expenditure
Education	\$ 8,253,584.00	\$ 387,761.00	\$ 9,002,686.00	\$ 749,102.00
O&M	\$ 983,652.00	\$ 154,422.00	\$ 996,408.00	\$ 12,756.00
Debt Service	\$ 333,996.00	\$ 1,062.00	\$ 426,118.00	\$ 92,122.00
Transportation	\$ 435,114.00	\$ 4,200.00	\$ 468,624.00	\$ 33,510.00
IMRF/SS	\$ 308,610.00	\$ 6,638.00	\$ 144,006.00	\$ (164,604.00)
Capital				
Projects	\$ -		\$ 48,058.00	\$ 48,058.00
Working Cash	\$ -		\$ 53,691.00	\$ 53,691.00
Tort	\$ 172,306.00	\$ 24,787.00	\$ 220,919.00	\$ 48,613.00
HLS	\$ 5,521.00	\$ 79,478.00	\$ 51,601.00	\$ 46,080.00
	\$ 10,492,783.00		\$ 11,412,111.00	\$ 919,328.00

Operating Funds

Fund	Expenditure	Revenue	Revenue/Expenditure
Education	\$ 8,253,584.00	\$ 9,002,686.00	\$ 749,102.00
O&M	\$ 983,652.00	\$ 996,408.00	\$ 12,756.00
Transportation	\$ 435,114.00	\$ 468,624.00	\$ 33,510.00
Working Cash	\$ -	\$ 53,691.00	\$ 53,691.00
Total	\$ 9,672,350.00	\$ 10,521,409.00	\$ 849,059.00