

**Resolution of the Board of Education
Independent School District No. 18
Ottawa County, Oklahoma**

Since there is cash on hand in the various funds of the School District which cannot at that particular time be used for the purpose which it is intended, we hereby authorize and direct the School District Treasurer to invest these monies as authorized by Title 70, Section 5-115 of the Oklahoma Statutes and to reinvest from time to time as funds are available.

Also, we direct the Treasurer to deposit the interest derived from all investments into the fund from which the investment was made, except as otherwise directed by the Board of Education, to be used for general governmental operations as authorized within that fund.

Approved and dated this 9th day of December, 1996.

Kevin Reading

Clerk, Board of Education

Dula Knight

President, Board of Education

*Approved by the Board 5-0 12/09/96
Jim Haynes*

c: Minutes