

**PROPOSED BUDGET OF EXPENDITURES  
TOGETHER WITH TAX LEVY FOR  
FISCAL YEAR  
BEGINNING JULY 1, 2019 TO AND INCLUDING JUNE 30, 2020**

The Board of Directors of Prescott School District of Nevada County, Arkansas, in compliance with the requirements of A.C.A. §6-13-622 and Amendment No. 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2019-20 together with a supporting tax rate as follows:

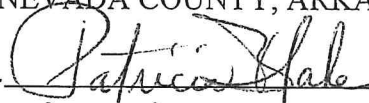
1. Salary Fund Expenditures	\$4,177,420
2. Instructional Expense	1,875,848
3. Maintenance & Operation Expense	860,125
4. Pupil Transportation Expense	269,453
5. Other Operating Expense	555,026
6. Non-Bonded Debt Payment	45,856
7. Bonded Debt Payment	504,143
8. Building Fund Expense	0
9. Dedicated Maintenance & Operation	0


35.10 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25.00 mills for the maintenance and operation of schools, 0 dedicated maintenance and operations mills and, 10.10 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

GIVEN this 29th day of January, 2018.

PRESCOTT SCHOOL DISTRICT OF  
NEVADA COUNTY, ARKANSAS

  
\_\_\_\_\_. Patricia Hale, President of Board

  
\_\_\_\_\_. Secretary of Board