

**Notice of Hearing 2021-2022 Budget**

The governing body of Unified School District 408 will meet on the 13th day of September 2021 at 7:05 PM at 101 N. Thorp St., Marion, KS 66861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 408 District Office and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	4,468,864	20.000	4,564,117	20.000	4,752,619	822,750	20.000
Supplemental General (LOB)	08	1,364,492	17.423	1,367,509	17.678	1,458,728	718,870	15.943
<b>SPECIAL REVENUE</b>								
Federal Funds	07	111,736		400,405		1,044,658		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		61,958		90,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	501,302		510,000		523,893		
Bilingual Education	14	0		0		0		
Virtual Education	15	11,537		41,020		47,090		
Capital Outlay	16	464,221	7.997	538,028	7.998	723,556	360,721	8.000
Driver Training	18	5,112		7,575		25,198		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	279,286		329,928		415,593		
Professional Development	26	0		9,824		11,312		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,151,312		1,188,465		1,372,493		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	131,093		117,172		141,453		
Gifts and Grants	35	25,033		95,805		67,326		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	505,520		505,903		601,012		
Contingency Reserve	53	0		26,734				
Textbook & Student Material Revolving	55	15,728		23,988				
Activity Fund	56	162,362		133,718				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	695,850	7.385	697,550	7.045	898,650	360,629	7.998
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES1</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>9,893,448</b>	<b>52.805</b>	<b>10,619,699</b>	<b>52.721</b>	<b>12,173,581</b>	<b>2,262,970</b>	<b>51.941</b>
Less: Transfers	105	1,833,267		1,805,577		1,795,036		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>8,060,181</b>		<b>8,814,122</b>		<b>10,378,545</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>1,875,939</b>		<b>1,886,320</b>		<b>2,262,970</b>		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	795	0.000	9,285	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>795</b>	<b>0.000</b>	<b>9,285</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$1,875,939</b>		<b>\$1,886,320</b>		<b>\$2,262,970</b>		

Assessed Valuation - General Fund	128	\$33,054,471	\$33,301,507	\$41,137,507
Assessed Valuation - All Other Funds	130	\$37,001,995	\$37,253,242	\$45,090,183
Assessed Valuation - Capital Outlay	129	\$36,407,107	\$36,823,351	\$45,090,183

Outstanding Indebtedness, July 1	2019	2020	2021
General Obligation Bonds	135 3,495,000	2,895,000	2,275,000
Capital Outlay Bonds	140 0	0	0
Temporary Note	145 0	0	0
No-Fund Warrant	150 0	0	0
Lease Purchase Principal	153 0	0	0
<b>TOTAL USD DEBT</b>	<b>155 3,495,000</b>	<b>2,895,000</b>	<b>2,275,000</b>

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Board President

Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year					
The governing body of Unified School District 408 will meet on the 13th day of September 2021 at 7:00 p.m. at 101 N. Thorp St., Marion, KS 66881 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 408 District Office and will be available at this hearing.					
Revenue Neutral Tax Rate					
	2020-2021			2021-2022	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$666,032	20.000	16.190	\$822,750	20.000
Capital Outlay	\$298,278	7.998	6.608	\$360,721	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$659,280	17.678		\$718,870	15.943
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$282,734	7.045		\$360,629	7.998
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$922,014</b>	<b>24.723</b>	<b>20.427</b>	<b>\$1,079,499</b>	<b>23.941</b>
_____ Board President			_____ Clerk of the Board		