

REGIONAL SCHOOL UNIT NO. 38
VERSION 3 DRAFT BUDGET/PRELIMINARY ED279 w/ADD'L SUBSIDY
 LOCAL DOLLAR CALCULATION
 2016-2017
 4/6/2016

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2015 Property Revenue Services Valuation	1,003,450,000	310,050,000	245,000,000	260,950,000	187,450,000
2014 Property Revenue Services Valuation	994,550,000	301,450,000	240,650,000	264,850,000	187,600,000
\$ Inc/Dec in Valuation	8,900,000	8,600,000	4,350,000	(3,900,000)	(150,000)
% Inc/Dec in Valuation	0.89%	2.85%	1.81%	-1.47%	-0.08%
2016-2017 Required Local Contribution	8,156,483	2,525,137	2,017,453	2,197,702	1,416,191
2016-2017 Required Mill Expectation		8.30	8.30	8.30	7.47
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2015-2016 Required Local Contribution*	8,234,496	2,556,861	2,071,240	2,259,920	1,346,475
2015-2016 Required Mill Expectation*		8.48	8.48	8.48	6.94
\$ Inc/Dec in Required Local Contribution	(78,013)	(31,724)	(53,787)	(62,218)	69,716
% Inc/Dec in Required Local Contribution	-0.95%	-1.24%	-2.60%	-2.75%	5.18%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	32.17%	20.49%	35.54%	11.80%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	30.37%	24.27%	26.43%	18.93%
Net Additional Local \$	3,908,940				
Add'l Local x 50% @ 3 Yr Enroll Avg %		628,753	400,471	694,619	230,627
Add'l Local x 50% @ 3 Yr Val Avg %		593,573	474,350	516,566	369,981
Total Additional Local \$	3,908,940	1,222,326	874,821	1,211,185	600,609
Local Only Adult Ed. Contribution	63,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		10,134	6,454	11,195	3,717
Add'l Local x 50% @ 3 Yr Val Avg %		9,567	7,645	8,325	5,963
2016-2017 Total Local Contribution	12,128,423	3,767,163	2,906,373	3,428,408	2,026,480
2015-2016 Total Local Contribution	11,648,643	3,616,100	2,837,033	3,324,451	1,871,059
Local \$ Increase/Decrease 2016-2017	479,780	151,063	69,340	103,957	155,421
Local % Increase/Decrease 2016-2017	4.12%	4.18%	2.44%	3.13%	8.31%
Local \$ Increase for 2015-2016	554,653	169,231	128,107	160,910	96,405
Local % Increase for 2015-2016	5.00%	4.91%	4.73%	5.09%	5.43%
October 1, 2015 Enrollment by Town	1,165	386	237	397	145
Local \$ Contributed per Student	10,411	9,759	12,263	8,636	13,976