

**REGIONAL SCHOOL UNIT NO. 38**  
**REVENUE AREAS**  
**SIXTH DRAFT BUDGET / PRELIMINARY ED279**  
**2015-2016**  
**4/1/2015**

REVENUE AREA	2014-2015	Inc / Dec	2015-2016	DESCRIPTION
<b>State EPS Allocation</b>	3,535,952	(51,785)	3,484,167	<b>Preliminary ED279 based on the Governor's Budget Proposal - Revised 3/12/15</b>
State National Teacher Funding	12,500	1,000	13,500	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
State Phoenix House Funding	-	-	-	Phoenix House is no longer part of RSU #38
<b>Other Revenues</b>				
Tuition Revenue	475,000	(75,000)	400,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Winthrop & Fayette buses.
McCare Reimbursement	100,000	(50,000)	50,000	Revenue from the State of Maine for McCare reimbursement for students attending our Day Treatment Programs. The number of students we can bill for has decreased.
Fiscal Services/Admin Fees	10,000	10,000	20,000	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Participation Fees & Gate Receipts	70,000	-	70,000	Co & extra curricular participation fees paid by students and gate receipts from basketball games and play productions.
Miscellaneous	100,000	5,000	105,000	These revenues are for State Agency reimbursement for foster children within our district that need special ed educational programming, interest income, rental income (Wayne Town Office), e-rate reimbursement, insurance proceeds, sale of equipment, and other miscellaneous revenues.
<b>Release of Designated Reserve</b>	36,000	(36,000)	-	Releasing Health Center designated reserve for general fund use.
<b>Balance Forward</b>	204,137	(4,137)	200,000	The audit is done on a full accrual basis and the auditors make entries for summer salaries for the professional staff. Because of this, the auditor feels a "Cash Balance" should not be listed and the district should be working toward having the entire summer salaries set aside in a reserve.
<b>Property Tax Revenue</b>				
Required Local Dollar Match	7,880,699	353,797	8,234,496	Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.
Local Only Debt	233,463	(8,778)	224,685	Local debt for construction projects approved at referendum in each town (14% of Middle School, High School renovations, new athletic fields).
Additional Local Dollars	2,916,829	330,741	3,247,570	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration.
<b>Sub-Total Property Tax Revenue</b>	11,030,991	675,760	11,706,751	Total local funds to be raised by our four towns.
<b>TOTAL BUDGET</b>	15,614,580	474,838	16,089,418	Total revenue budget, which matches total expenditure budget